

Soho Resources Corp. closes non-brokered private placement and grant of stock options

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VANCOUVER, June 7, 2012 /[CNW](#)/ - [Soho Resources Corp.](#) (TSX Venture - SOH) ("Soho" or the "Company") has closed its non-brokered private placement for gross proceeds of \$750,000 (the "Private Placement") by issuance of 12,500,000 units (each a "Unit") of the Company, at a price of \$0.06 per Unit. Each Unit consists of one common share (a "Share") of the Company and one half of a two year transferable share purchase warrant (each whole warrant a "Warrant"). Each Warrant is exercisable into one additional Share until June 1, 2014 at a price of \$0.10 per Share.

The Company has issued 600,000 finder's units. Each finder's unit having the same terms as the units issued under the Private Placement, except the finder's warrants are non-transferable.

All securities issued under the Private Placement are subject to hold periods expiring October 2, 2012.

The Company intends to use the proceeds of the Private Placement for general corporate purposes.

Stock Options

The Company pursuant to its stock option plan, has granted incentive stock options to purchase common shares in the capital stock of the Company, to a consultant, (100,000), and to two directors, replacing expired options, (350,000). The options are exercisable for a period of five years, at a price of \$0.10 per share.

ON BEHALF OF THE BOARD OF DIRECTORS

(signed) "Ralph Shearing"
Ralph Shearing, President/CEO

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WARNING: The Company relies upon litigation protection for "forward-looking" statements. This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of up-coming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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