

Typhoon Exploration Inc. Announces the Appointment of a New Director

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LAVAL, QUEBEC -- ([Marketwire](#) - May 7, 2012) - [Typhoon Exploration Inc.](#) (TSX VENTURE: TYP) is pleased to announce the appointment of Mr. Michel Basque as a new member of the Company's Board of Directors.

Over the past 34 years, Mr. Basque has held various positions related to public safety at both the federal and provincial levels of government in the province of Quebec (as well as in its Far North region) and in Europe.

Mr. David Mc Donald, President and CEO of Typhoon Exploration Inc., states: "The arrival of Mr. Basque within the board of Directors is significant for the Company due to his professional experience and it brings a new vision to Typhoon's team. Being aboriginal, the knowledge and involvement of Mr. Basque within that community is an important asset for future discussions linked to investments and work in the Far North of Quebec and across the Plan Nord territory. "

ABOUT TYPHOON EXPLORATION INC.

The Company holds only 19,918,157 shares outstanding, is awaiting a new resource calculation as well as the results of a metallurgical study of gold resources on the Fayolle Deposit (under the partnership with Aurizon Mines Ltd.) and owns the following projects:

- Fayolle Project, 100%-owned by [Typhoon Exploration Inc.](#)
- (See agreement with [Aurizon Mines Ltd.](#) in press release dated May 18, 2010)
- Faille 1 Project, 100%-owned by Typhoon Exploration Inc.
- Monexco Project, 100%-owned by Typhoon Exploration Inc.
- Aiguebelle-Goldfields Project, 51%-owned by Typhoon and 49%-owned by [Agnico-Eagle Mines Limited](#)
- Destorbelle Project, 50%-owned by Typhoon and 50%-owned by [Diamond Frank Exploration Inc.](#)

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The Company would also like to take this opportunity to announce the departure of Mr. Robert Gagnon as a Director. Typhoon and the Board of Directors would like to thank Mr. Gagnon for the time he devoted to the Company.

The common shares of Typhoon Exploration Inc. are listed on the TSX Venture Exchange under the symbol "TYP".

Forward-Looking Statements

This news release contains statements that constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities legislation. This forward-looking information is subject to numerous risks and uncertainties, certain of which are beyond the control of Typhoon. Actual results or achievements may differ materially from those expressed in, or implied by, this forward-looking information. No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Typhoon will derive therefrom. Forward-looking information is based on the estimates and opinions of Typhoon at the time the information is released and Typhoon does not undertake any obligation to update publicly or to revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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