

International Pbx Ventures Retains Former Kores Executive Vp as Strategic Advisor

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VANCOUVER, B.C. - International PBX Ventures Ltd. ("PBX" or the "Company") (TSX.V:PBX) is pleased to announce that it has retained the services of Mr. Seok Jin Song as Strategic Advisor to represent the interests of International PBX Ventures Ltd. and Chilean Metals Exploration Ltd. in Korea. Mr. Song resides in Seoul Korea and will assist in developing investment opportunities within the Korean mining and investment communities.

Mr. Song is a Geologist with a Master of Geology degree from Korea University, Korea. He has worked for KORES (Korea Resources Corporation) for over 29 years. From 2000 to 2004 Mr. Song held KORES's China office before leading the Overseas Energy department. For the last two years he has served as Executive Vice President in charge of the Business Development division. As Executive Vice President he oversaw the acquisition of [Far West Mining Ltd.](#) and its Santa Domingo IOCG project in Chile in a partnership with Capstone Mining Corp. (Capstone 70% -KORES 30%).

He also oversaw the partnership between KORES and the Korean mining and smelting company LS-Nikko Copper Inc. that jointly acquired a 20% ownership of Inmet Mining Corporation's Cobre Panama project .

"We are excited to have this opportunity to share Mr. Song's valuable experience and his support to develop and strengthen PBX's interests in the Korean investment community," said George Sookochoff, President & CEO.

About KORES

Korea Resources Corporation ("KORES") is wholly-owned by the Korean government and has a stated objective of becoming a global top 20 mining company by 2020 principally through international investments and joint ventures. KORES exclusively carries out the Korean government's mineral resources policy objectives by engaging directly or indirectly through joint ventures or in the form of investments, in overseas exploration, development and production of strategically important mineral resources. KORES works closely with all major Korean industry groups and plays an active role in assembling consortia of Korean companies to selectively participate with KORES in commercial ventures. <http://eng.kores.or.kr>

About International PBX Ventures Ltd.

International PBX Ventures Ltd. engages in the acquisition, exploration and development of mineral properties in Chile. The Company explores for copper, molybdenum and gold deposits and owns 100% interests in eight properties comprising 25,000 hectares in Chile.

The Copaquire property is an advanced staged exploration project of more than 2,000 hectares covering a major copper-molybdenum porphyry system located in the prolific copper-molybdenum porphyry belt of northern Chile. [OZ Minerals Ltd.](#) has signed an agreement with PBX (subject to shareholders approval) which allows OZ Minerals to earn a 90% interest in Copaquire by making cash payments of \$90 million and drilling up to 30,000 m.

<http://www.internationalpbx.com>

ON BEHALF OF THE BOARD OF DIRECTORS OF
INTERNATIONAL PBX VENTURES LTD.

"George Sookochoff"

George Sookochoff, President & CEO

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