

Fundamental Research Initiates Coverage on El Tigre Silver Corporation

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 05/31/12 -- [El Tigre Silver Corp.](#) (the "Company" or "El Tigre") (TSX VENTURE: ELS) (OTCQX: EGRTF) (FRANKFURT: 5RT) is pleased to announce the receipt of an initiating report issued by Fundamental Research Corp.

The Fundamental Research Report is dated 29 May, 2012. The full report is available by contacting Fundamental Research as follows:

Sid Rajeev, MBA, CFA,
Fundamental Research Corp.
srajeev@researchfrc.com
604 682 7065

Fundamental Research Corp is hosting an analyst call to discuss their most recent report on June 12, 2012, at 2 PM Pacific time. To receive conference call details, RSVP at:

<http://www.eventbrite.com/event/3647529860>

El Tigre invites shareholders and interested parties to visit us at the World Resource Investment Conference held in the Vancouver Convention Centre East, Vancouver on Sunday, June 3rd and Monday, June 4th 2012 at booth #1001.

Exhibition Date and Hours: June 3rd and 4th 2012 from 10:00 AM to 6:00 PM PST

Location: Booth 1001, Vancouver Convention Centre East (1055 Canada Place, Vancouver, BC, V6C 0C3, Canada)

Please visit <http://cambridgehouse.com> for additional information.

About El Tigre Silver Corp:

The Company, through its subsidiaries, holds the rights to 100% of nine mineral concessions, eight comprising of 431 square kilometers located in north-eastern Sonora, Mexico (the "El Tigre Property"). El Tigre also holds one additional 32 hectare claim separate from the El Tigre Silver Property. A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

About Fundamental Research:

Since 2003, Fundamental Research Corp has been providing the highest institutional quality equity research coverage on small and micro-cap companies through their extensive distribution network. In 2009, they also started issuing reports on exempt market securities. In 2010, their Top Picks earned them the #3 highest ranked analyst firm with a return of 20.75%, and #1 in the Basic Materials Sector (which includes mining) with a return of 29.07% on third party ranking systems that tracks analysts globally. Their goal from the beginning was to provide high quality research to a broad audience, while adhering to high ethical standards and a strong foundation of integrity.

Cautionary Statements:

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include assay results and future plans. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such

forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Potential - the potential quality and grade is conceptual in nature. There has been insufficient exploration at the El Tigre silver property to define a mineral resource. It is uncertain if further exploration will result in discovery of a mineral resource.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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