

# Sierra Madre Discovers New Gold Zone

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New York, NY, May 25, 2012/Resource Newswire/ - Sierra Madre Developments Inc. (TSX-V:SMG - "Sierra Madre" or the "Company") and its partner [Riverside Resources Inc.](#) ("Riverside") (TSX-V: RRI) have discovered a new gold anomaly ("Pinchazo zone" or "Pinchazo") less than 2 km south of the El Capitan gold zone currently being drilled (2,500 meter diamond core drill program) by Sierra Madre. This new epithermal gold area called the Pinchazo zone has initial surface assay samples (21 samples) returning up to 2.38 g/t gold with 20 percent of the samples returning greater than 1 g/t gold. A follow up mapping and sampling program is now underway.

The Pinchazo zone may define a further mineralized gold system on the 350 km<sup>2</sup> Penoles Project located in northern Durango State, Mexico. This newly defined area consists of abundant silicification, chalcedonic quartz and similar volcanic sequences as seen at El Capitan. Seventeen of the 21 samples returned values greater than 100 ppb Au and up to 2380 ppb gold. Samples are representative composite rock chips of siliceous float material each collected from a 5 to 10 meter-diameter area. The Pinchazo zone was identified by long time prospector Mark Roden and is localized along the NE side of a north to northwest trending low relief topographic feature. Abundant silica float occurs within a distinctive 150 to 300 meter wide band over a strike length in excess of one kilometer.

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The Editors of Mining Review Online, an online periodical that provides news, updates and industry insights on undervalued and high growth potential resource companies have stated: "We strongly believe that the discovery of the Pinchazo gold zone less than 2 kilometers outside the El Capitan discovery greatly enhances the value of Sierra Madre. The samples taken to date are of much higher grade than the results from El Capitan."

The full editorial on on Sierra Madre can be found at:  
<http://www.miningreview.net/sierra-madre>.

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