

North Country Gold Corp. Continues To Extend High Grades to Depth at Three Bluffs

24.05.2012 | [The Newswire](#)

Drill Highlights of 10.20 g/t Au over 4.00 metres and 9.78 g/t Au over 3.00 metres from Western portion of Deposit

May 24, 2012, Edmonton, Alberta - [North Country Gold Corp.](#) (NCG: TSX-V) (NCG or the "Company") today announces additional results from the 2012 spring drilling program at its 100% owned Three Bluffs Gold Project in the Committee Bay Greenstone Belt located northeast of Baker Lake, Nunavut, Canada. Results from four wide-spaced holes drilled on the western portion of the deposit, include 10.20 g/t over 4.00 metres and 9.78 g/t over 3.00 metres. These drill holes demonstrate continuation of higher grade mineralization to depth and beneath the current NI43-101 compliant resource of 4.30 Mt at 4.90 g/t gold for 678,000 ounces gold (indicated) and 4.53Mt at 5.69 g/t gold for 829,600 ounces gold (inferred).

"Our first results from the western portion of the Three Bluffs have again yielded positive indications that high-grade gold mineralization continues to persist at depth along the 1.3 kilometre strike length of the deposit", stated John Williamson, President and CEO of North Country Gold, "North Country is very pleased with these drill holes which demonstrate excellent depth continuity, both in thickness and grade, from relatively wide spaced drill holes".

The four drill holes in this release targeted the depth extension of the western portion of the Three Bluffs zone over a strike length of 360 metres and between 300 and 400 metres below surface, at the base of the current resource (see figure). All holes intersected significant grades and widths. Assay results are given in Table 1. Mineralization remains open for expansion at depth.

Table 1. Results 12TB131-135

Drill Hole	From (m)	To (m)	Width (m)	Au (g/t)
11TB131	258.00	274.00	16.00	1.31
?	293.00	312.00	19.00	2.20
including	300.00	306.00	6.00	4.48
11TB132	130.00	133.00	3.00	2.24
?	237.00	239.00	2.00	5.55
?	273.00	281.00	8.00	5.03
including	278.00	281.00	3.00	9.78
?	285.00	289.00	4.00	3.27
?	297.85	294.00	1.15	5.06
12TB133	316.00	322.00	6.00	2.59
?	334.00	338.00	4.00	1.76
?	355.00	365.00	10.00	3.07
including	355.00	360.00	5.00	5.13
12TB135	308.00	340.48	32.48	2.99
including	323.00	333.00	10.00	6.82
or	325.00	329.00	4.00	10.20
and	335.00	337.00	2.00	4.51

Note: True widths estimated to be 50-60% of intersect length

These drill holes are part of the 2012 spring drill program at Three Bluffs, which is testing a large area beneath the current resource. Drilling is targeting high-grade gold mineralization over a strike length of 1,200 metres and a vertical extent of 300 metres from the interval between 300 and 600 metres below surface.

Three Bluffs Gold Deposit

TO VIEW MAP COPY URL BELOW TO NEW BROWSER WINDOW
http://thenewswire.ca/client_files/2012-05-24-0.pdf

The Three Bluffs gold project is a structurally controlled lode gold system hosted within oxide facies iron formation and greywackes. The deposit currently hosts a NI43-101 compliant resource of 4.30 Mt at 4.90 g/t gold for 678,000 ounces gold (indicated) and 4.53Mt at 5.69 g/t gold for 829,600 ounces gold (inferred). Prior to 2012, gold mineralization was drill tested at shallow levels to evaluate near surface resource potential along a strike length of 4.1 kilometres. The eastern 1.3 kilometres of the trend is currently the focus of exploration for deeper, high-grade resources. Recent drilling has reached depths of 500 metres below surface with mineralization remaining strong and open to depth. Geological modeling of the Three Bluffs gold system has identified several controls on high-grade mineralization including steep east plunging shoots and shallow east plunging fold hinges within iron formation. In 2010 NCG completed a Quantec Titan 24 geophysical survey over the Three Bluffs project which indicated that known gold zones at shallow to intermediate depths displays an excellent correlation with DC-resistivity lows. These resistivity lows extend to least 500 metres depth over much of the surveyed area, and recent deep drilling at Three Bluffs has confirmed the spatial association of the DC resistivity lows with gold mineralization persists to depth.

About North Country Gold Corp.

North Country Gold Corp. controls one of the largest under-explored greenstone belts in Canada with numerous drill-ready high-grade gold targets. The gold-rich Committee Bay Greenstone Belt is located 180km northeast of the Agnico Eagle's Meadowbank gold mine. The Three Bluffs deposit is geologically comparable, with similar grades, type of mineralization and age as the Meliadine Gold Deposit. The Company holds 100% interest in 530,630 acres along the 300km long belt and has identified 5 distinct mineral development centers, focusing in on the Three Bluffs deposit. North Country Gold Corp. maintains an extensive quality control program in the preparation, shipping and checking of all samples from the property. The program is supervised by Peter Kleespies, M.Sc., P.Geol. who is the Qualified Person as defined by NI43-101 - Standards of Disclosure for Mineral Projects. A detailed description of North Country Gold Corp.'s QA/QC program is provided on the Company's website at www.northcountrygold.com.

On behalf of the Board North Country Gold Corp.

/s/"John Williamson"

For more information

North Country Gold Corp.

Brian Budd, Corporate Secretary & Vice President of Corporate Development

Tel: 604-697-2861

Email: briab@northcountrygold.com

www.northcountrygold.com

Neither the TSX Venture Exchange nor its Regulation Services Provider(as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com

Copyright (c) 2012 Thenewswire.ca - All rights reserved.

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/126423--North-Country-Gold-Corp.-Continues-To-Extend-High-Grades-to-Depth-at-Three-Bluffs.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).
