

# Gold Demand in China Could Surge as Much as 30 Percent

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## The Paragon Report Provides Stock Research on Brigus Gold and Rubicon Minerals

NEW YORK, NY -- (Marketwire) -- 05/24/12 -- It has been a tough year for gold stocks. The Market Vectors Gold Miners ETF (GDX) has fallen over 16 percent year-to-date as growing concerns of Europe's financial crisis continue to weigh down gold prices. But growing demand in China could provide a necessary boost for gold prices in 2012. The Paragon Report examines investing opportunities in the Gold Industry and provides equity research on [Brigus Gold Corp.](#) (NYSE: BRD) and [Rubicon Minerals Corp.](#) (NYSE: RBY) (TSX: RMX).

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In 2012, gold demand in China could surge as much as 30 percent to make the country the world's largest gold market on an annual basis according to the World Gold Council. China's gold demand, which was at record levels during the first quarter, may increase from 769.8 tons in 2011 to between 900 metric tons and 1000 tons in 2012 according to Albert Cheng, the Far East managing director at the World Gold Council. "We are confident China will become the largest source of demand for gold this year," Cheng said in Singapore. "Over the next two to five years, China and India will go neck to neck and may account for more than 50 percent of world demand."

Paragon Report releases regular market updates on the Gold Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at [www.ParagonReport.com](http://www.ParagonReport.com) and get exclusive access to our numerous stock reports and industry newsletters.

Brigus is a growing gold producer committed to maximizing shareholder value through a strategy of efficient production, targeted exploration and select acquisitions. The company operates the wholly owned Black Fox Mine and Mill in the Timmins Gold District of Ontario, Canada. The company recently announced that for the first quarter of 2012 gold sales improved by 60 percent to 16,033 ounces compared to 10,003 ounces in the first quarter of 2011.

Rubicon's focus is in highly prospective gold producing areas of North America. It controls over 65,000 acres of prime exploration ground in the prolific Red Lake gold camp of Ontario, Canada, which hosts Goldcorp's high-grade, world class Red Lake Mine. The company recently announced that its Phoenix Gold Project budget to the end of Q3-2012 has been increased by \$27.8 million to \$82.8 million.

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