

International PBX Ventures Ltd. Changes Date of Special Meeting

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Nov. 25, 2011) - [International PBX Ventures Ltd.](#) ("PBX" or the "Company") (TSX VENTURE:PBX) announces that it has changed the date of its special meeting (the "Special Meeting") of shareholders to vote on the proposed spin-out transaction (the "Transaction") of certain properties to Chilean Metals Exploration Ltd. ("Chilean Metals"). The Special Meeting is now set for Thursday, December 29, 2011 at 10am at Suite 200 - 475 Howe Street, Vancouver. All PBX shareholders of record on November 22, 2011, will be eligible to vote at the Special Meeting, and will receive a special meeting package containing an information circular describing the Transaction and a proxy or voting instruction for voting purposes. Once the information circular is available, we encourage our shareholders to review the detailed information about the Transaction and Chilean Metals in its entirety.

The implementation of the Transaction is subject to, among other things, shareholder approval, Court approval and other regulatory approvals, including TSX Venture Exchange acceptance. Assuming receipt of all applicable approvals and completion of all closing conditions, the Transaction will close sometime in early 2012. Shareholders of PBX who hold PBX shares as at the date that is 3 days before the Transaction closes, will be eligible to participate in the Transaction and receive shares of Chilean Metals. In accordance with TSX Venture Exchange requirements, PBX will issue a news release at least 7 trading days in advance of the closing of the Transaction and advise of the last day on which holders of PBX shares will be eligible to participate in the Transaction and receive Chilean Metals shares.

About International PBX Ventures Ltd.

[International PBX Ventures Inc](#) is a junior exploration Company with a strong portfolio of copper, molybdenum and gold projects in Chile. The 100% owned Copaque copper molybdenum property is the Company's flagship project and is located in Chile's prolific copper porphyry belt. This arc‐parallel belt includes 30 porphyry Cu‐Mo deposits and prospects with the largest amount of copper concentration in the world, totalling about 220 million tonnes of copper. The Quebrada Blanca and Collahuasi (the third largest copper mine in the world) producers are within 15 kilometres of the property. For more information, please visit the Company's website: www.internationalpbx.com.

ON BEHALF OF THE BOARD OF DIRECTORS OF INTERNATIONAL PBX VENTURES LTD.

George Sookochoff
President & CEO

These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors and assumptions include, among others, the effects of general economic conditions, the price of gold, silver, copper and other metals, changing foreign exchange rates and actions by government authorities, uncertainties associated with legal proceedings and negotiations and misjudgements in the course of preparing forward-looking information. In addition, there are known and unknown risk factors which could cause PBX's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with the ability obtain any necessary approvals, waivers, consents and other requirements necessary or desirable to permit or facilitate the Transaction, the risk that any conditions of the Transaction may not be satisfied, risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters of PBX with certain other projects; currency fluctuations; competition; dilution; the volatility of PBX's common share price and volume; tax consequences to U.S. investors; and other risks and uncertainties. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements

are made and PBX undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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