

Morgan Creek Energy Announces Change In Directors and Management

21.05.2012 | [PR Newswire](#)

DALLAS, May 21, 2012 - [Morgan Creek Energy Corp.](#) (the "Company") ("Morgan Creek") (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) announces the following changes to the Board of directors and management of the Company:

The Company has accepted the appointment of Mr. Richard Elliot-Square as President and CEO of the Company and a member of the Board of directors. Richard Elliot-Square is an investment banker based in London, Vancouver, and Zurich who specializes in introducing investment banking and venture capital projects and has recently been successful in the re-structuring and funding of several publicly traded companies in the UK and North America. He also acts as an advisor to a number of international companies.

During the course of his career, Mr. Elliot-Square he has been involved in many ventures that have given him direct access to a wide network of contacts in the financial markets and banking sector. He has been a director of several companies in UK and USA, and been a founder of several publicly traded corporations including Telecom Plus PLC (UK); capitalized at 600m pounds Sterling, and Channel i Limited (USA).

He was commissioned as an army officer in the Royal Scots Dragoon Guards, and since leaving the Army, has been involved in many aspects of international business including trade funding, the manufacture of motor vehicles, banking and brokering, import and export, as well as being invested in Oil and Gas and other resource companies.

He is a founder director of iCraveproductions Limited and also of Thurlestone Associates Limited. He also serves as the London office representative of the Maltese based CSB Group.

Mr. Elliot-Square replaces Mr. Peter Wilson who has resigned as President and director of the Company effective May 18, 2012. The Company appreciates Mr. Wilson's contributions to the development of the Company and its operations over the past two years and would like to thank him for his service.

About Morgan Creek Energy Corp.:

[Morgan Creek Energy Corp.](#) is an energy company engaged in the exploration and acquisition of oil and natural gas prospects. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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