

Canadian Silver Hunter Inc. Files Final Prospectus and Intends to Grant Stock Options Upon Closing of Its Initial Public Offering

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TORONTO, ONTARIO -- (Marketwire - July 18, 2011) - [Canadian Silver Hunter](#) (the "Corporation") is pleased to announce that on July 14, 2011 it filed a final prospectus in the provinces of Ontario, Alberta and British Columbia in respect of its proposed initial public offering (the "Offering") of 10,000,000 units (each, a "Unit") at \$0.25 per unit for gross proceeds of \$2,500,000 through All Group Financial Services Inc. (the "Agent"). Each Unit is comprised of one common share of the Corporation (each, a "Share") and one half of a Share purchase warrant (each whole such warrant, a "Warrant"), each Warrant entitling the holder thereof to purchase one additional Share at a price of \$0.50 per Share at any time on or before 5:00 p.m. (Toronto time) on the date that is twenty-four months following the date of closing of the Offering. The Corporation has received conditional approval to list its Shares on the TSX Venture Exchange upon completion of the Offering, and subject to the final approval of the TSX Venture Exchange. For more information, a copy of the Corporation's prospectus can be viewed on SEDAR (www.sedar.com).

The board of directors of the Corporation have determined to grant on the closing date of the Offering, pursuant to the Corporation's stock option plan, stock options exercisable for an aggregate of 750,000 common shares to certain officers, directors, and employees of the Corporation, at an exercise price of \$0.25 per share for a period of five years from the date of grant.

CAUTIONARY STATEMENT:

This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Corporation's objectives, goals or future plans, the completion of the Offering, and the listing on the TSX Venture Exchange. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, those risks set out in the Corporation's public documents filed on SEDAR. Although The Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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