

KGHM International Announces Q1 2012 Results & Changes to Management Team

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KGHM International Ltd., formerly [Quadra FNX Mining Ltd.](#) (the "Company" or "KGHM International"), today announced that it will hold a conference call to discuss its financial results for the first quarter of 2012 on Thursday, May 17, 2012 at 9 a.m. PT, 12:00 noon ET, 6:00 p.m. CEST. The financial statements and the MD&A will be available at www.kghminternational.com as of May 15, 2012.

The North American toll free number for this conference call is 1-866-226-1793 and the international number is 1-416-340-2218. The Company requests that participants dial into the call at least 10 minutes prior to the scheduled start time. A PowerPoint slide presentation will be posted on the web site, by end of day on Wednesday, May 16, 2012.

The playback version of the conference call will be available until May 24, 2012 at 1-905-694-9451 or North American toll free 1-800-408-3053 and using the pass code: 7115552.

The Company today also announced that effective June 1, 2012, Derek White, currently the Executive Vice President, Corporate Development, will become the President of KGHM International Ltd. Paul Blythe, currently the President and Chief Executive Officer, will remain as CEO until September 6, 2012, at which time, Mr. White will assume that role, becoming both President and CEO of KGHM International.

Mr. Blythe will continue to advise the Company in his capacity as a Board Member of KGHM International. Catharine Farrow, previously, the Chief Technology Officer, has now assumed the role of Chief Operating Officer and Don MacDonald will remain as the Chief Financial Officer. Gord Morrison, previously the Executive Vice President, Geoscience and Exploration has assumed the position of Chief Technology Officer. As part of the transition process, Jarosław (Jarek) Romanowski, previously Executive Director for Trade and Hedging with KGHM Polska Miedź S.A. in Lubin, Poland, will be joining the KGHM International executive team in Canada. KGHM International's management team has extensive experience in the mining industry and will continue to manage its mines and projects in North and South America.

Paul Blythe stated, "After the acquisition of Quadra FNX by KGHM Polska Miedź S.A., I decided that this was a logical time for me to retire from the Company, however, I wanted to support the transition and all our employees by remaining in place as CEO for 6 months. I think that we have found an excellent choice in Derek White as my successor, as not only does he have over 23 years experience in the mining industry, he has played an integral part in the growth of our Company as the head of our corporate development department. I look forward to continuing working with him and being involved with the Company as an active member of the KGHM International Board."

Derek White commented, "I am pleased to accept this new role in the Company. Together with the executive management team, I am confident that we will continue to create value through exploration success, development of our projects, and continuous improvement on our operations as well as building upon the international growth platform of the KGHM Group of companies. I would like to take this opportunity to thank Paul Blythe for his leadership and vision, which achieved significant growth and value for the Company and I look forward to working together with Paul during the transition and in his future role on the Board."

About KGHM International Ltd.

KGHM International Ltd. is a fully owned subsidiary of [KGHM Polska Miedź S.A.](#) (WSE:KGH), focused on growth in copper and other metals. We operate mines in Canada, the USA and Chile and are currently constructing the Sierra Gorda copper-molybdenum project in Chile and actively progressing the Victoria project, our newest discovery in Sudbury, Ontario, Canada. KGHM International produces copper, nickel and precious metals from its operating mines: Robinson in Nevada, Carlota in Arizona, Franke in northern Chile, and Levack, which includes the Morrison Deposit, Podolsky and McCreedy West in Sudbury, Ontario. The Company has two key development projects: the Sierra Gorda project, a copper-molybdenum project in Chile, and the Victoria project, a polymetallic project in Sudbury, Ontario. KGHM International Ltd. employs approximately 2,500 people in North and South America.

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