

# Kaminak Announces \$5 Million Bought Deal Private Placement

11.05.2012 | [CNW](#)

## Proceeds to Fund Addition of Fifth Drill to Coffee Gold Project

VANCOUVER, May 11, 2012 - [Kaminak Gold Corporation](#) (KAM: TSX-V) ("Kaminak" or the "Company") is pleased to announce that it has entered into an agreement with Canaccord Genuity Corp. (the "Underwriter"), to sell 2,500,000 flow-through common shares (the "Flow-Through Shares") at a price of \$2.10 for aggregate gross proceeds of \$5,250,000 (the "Offering"). In addition, the Company will grant the Underwriter an over-allotment option, exercisable prior to the closing of the Offering, to purchase from the Company up to an additional 500,000 Flow-Through Shares issued through the Offering, at the same price as is applicable to the Offering.

"Our 2012 drill program is on budget and drill production is progressing well," stated Rob Carpenter, Kaminak's President & CEO. "Securing this financing right now will allow us enough time to try and secure an additional RC rig for the summer drill season."

The Underwriter will receive a cash commission on the sale of the shares, representing 6% of the aggregate gross proceeds raised, including brokers warrants ("Broker Warrants") equal to 5% of the Offering. Each Broker Warrant shall be exercisable for one common share of the Company at a price of C\$2.10 at any time up to 24 months after closing.

The Company intends to use the net proceeds of the Offering to conduct exploration activities on its Coffee project located in the White Gold District, Yukon, and for general working capital purposes.

Closing of the Offering is anticipated to occur on or before May 31, 2012 and is subject to receipt of applicable regulatory approvals including approval of the TSX Venture Exchange. Securities issued under the Offering and through the over-allotment option will be subject to a four month hold period which will expire four months from the date of closing.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On behalf of the Board of Directors of Kaminak

"Rob Carpenter"  
Rob Carpenter, Ph.D., P.Geo.  
President and CEO, Kaminak Gold Corporation

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

**NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES**

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/125550--Kaminak-Announces-5-Million-Bought-Deal-Private-Placement.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).