Temex Intersects High Grade Gold including 9.37 g/t over 5 metres at Whitney Project, Ontario

09.05.2012 | CNW

TORONTO, May 9, 2012 /CNW/ - <u>Temex Resources Corp.</u> (TSX-V: TME, FWB: TQ1) ("Temex" or "the Company") is p to announce additional high grade gold intersections from drilling near surface on the Upper Hallnor Mine area of the W Property (the "Property") located in Timmins, Ontario.

The holes reported today targeted the 1-55 Vein system, hosted within the same volcanic-sediment contact zone from bulk of high grade gold production at the Upper Hallnor Mine was mined; the holes are within 75 metres of the und workings. This contact zone has seen multi-million ounce gold production from both underground and large open properations directly along strike and adjacent to the east from the past producing Broulan Porcupine Mine, Pamour Hoyle Mine sites.

"The 1-55 Vein system is a priority near-surface gold zone that is being evaluated as part of the global gold resource being prepared on the Whitney Property," commented Ian Campbell, President and CEO. "This high-grade vein stypical of what has been successfully mined in the past on the property and also falls within the limits of a propen-pittable resource. All holes drilled in this area as part of the current program successfully intersected the gold mistructures, demonstrating excellent continuity in this area."

Highlight intersections are shown below and tabulated in Table 1. Temex is conducting a program targeting the Upper Mine area to delineate both open pittable and high grade gold resources.

Highlights:

- TW11-161: 4.31 g/t gold over 8.50 metres including 11.45 g/t gold over 1.00 metre and 14.28 g/t gold over 1.00 n
- TW11-162: 2.66 g/t gold over 3.80 metres including 7.30 g/t gold over 1.00 metre
- TW11-193: 3.87 g/t gold over 3.70 metres including 9.62 g/t gold over 0.70 metres
- TW12-195: 9.37 g/t gold over 5.00 metres including 57.60 g/t gold over 0.72 metres
- TW12-197: 29.60 g/t gold over 0.52 metres

The results reported today are from holes drilled during the current program designed to follow-up on hole TW11-1 intersected 2.22 g/t gold over 35.70 metres including 10.15 g/t gold over 3.30 metres (news release November 14, 20.50 metres from surface. This discovery represented the eastward extension of the 1-55 Vein structures from which drilling by Temex has yielded results including 18.74 g/t gold over 2.10 metres including 50.10 g/t gold over 0.70 metre g/t gold over 0.70 metres; 5.46 g/t gold over 4.90 metres (news release January 4, 2011).

The Hallnor 1-55 vein structures were identified in 2003 by the previous operators of the Porcupine Joint Venture, (Place Limited and Kinross Gold Corporation), as having high potential for the definition of gold resources that could potential by bulk mineable mining methods.

Temex drilling since 2010 in this area has been conducted along a strike length of 300 metres and to a depth of 200 metres tructures remain wide open. Gold intersections occur mostly within 200 vertical metres of surface in these holes October 2011 a total of 50 holes for 17,750 metres have been drilled in this campaign which is designed to define gold resources that may be mined near surface.

Analytical results for an additional 30 holes drilled in the Upper Hallnor Mine area are pending and will be released as received by the Company.

Whitney is an advanced gold project that includes 4 km of the prolific Timmins gold trend that has been mined for 100 y

21.11.2025 Seite 1/3

remains the largest gold producing district of Canada. The Whitney property contains numerous near-surface gol including the Upper Hallnor; Upper Broulan Reef, C Zone, and Q Zone. The current drill program is being conducted joint venture between Temex (60%; operator) and Goldcorp Canada Ltd. (40%).

Karen Rees, P.Geo., Vice President, Exploration of <u>Temex Resources Corp.</u>, is the designated qualified person responthe preparation of this news release.

Table 1. Significant results from drill holes reported in this release

Hole_ID	From (m)	To (m)	Core Length (m)	Au (g/t)
TW11-159	31.40	32.10	0.70	2.56
TW11-160	158.40	159.00	0.60	1.58
TW11-161	216.00	224.50	8.50	4.31
including	219.00	220.00	1.00	11.45
and	221.60	222.60	1.00	14.28
TW11-162	158.00	161.80	3.80	2.66
including	159.00	160.00	1.00	7.30
	194.00	195.00	1.00	4.66
TW11-189	156.60	157.25	0.65	7.57
	178.60	182.00	3.40	2.13
including	180.05	181.00	0.95	5.27
TW11-191	71.00	76.00	5.00	2.58
including	75.50	76.00	0.50	7.81
TW11-193	98.70	102.40	3.70	3.87
including	100.40	101.10	0.70	9.62
TW12-194	106.29	111.00	4.71	2.35
including	109.67	110.29	0.62	6.38
TW12-195	101.82	102.32	0.50	5.90
	114.00	119.00	5.00	9.37
including	116.58	117.30	0.72	57.60
TW12-197	126.00	127.00	1.00	2.12
	140.75	141.27	0.52	29.60
TW12-202	253.00	257.90	4.90	0.53

Notes: Temex implemented a quality control (QA/QC) program to ensure best practice in sampling and analysis. Sa split NQ-size core are transported by Company personnel in securely sealed bags for preparation and analysis at ALS facilities. The remaining half of the core is kept as a permanent record and stored at a secure facility in Timmins. ALS is an ISO9001-2008 and ISO 17025-2005 registered laboratory. Core samples are analyzed for gold using a 30 gram with an AA finish and by gravimetric methods. Samples observed by Company personnel to contain visible gold are as metallic screen gold assay. Intervals reported are core lengths. True widths are unknown at this time.

About Temex Resources Corp.

Temex is a Canadian based exploration company focusing on its portfolio of precious metals properties in northeasterr, a world class mining district. Temex is exploring its Timmins Whitney Property, in partnership with Goldcorp, and its Project. The Juby Main Zone has NI 43-101 compliant resources of 22.3 million tonnes at a grade of 1.30 g/t gold for ounces of gold in the Indicated category and 28.2 million tonnes at a grade of 1.00 g/t gold for 905,621 ounces of golf Inferred category, both at a cut-off grade of 0.40 g/t gold (Note 1). Temex also has a NI 43-101 compliant resource for material on its Gowganda Silver Project (Note 2). The tailings piles contain a NI 43-101 compliant resource of 1.90 g/t silver for a contained resource of 2.96 million ounces of silver in the Indicated category.

Notes:

21.11.2025 Seite 2/3

- 1. Information regarding the mineral resource estimate on the Juby Main Zone is in the Company's news release da January 16, 2012 and the technical report filed on SEDAR February 28, 2012. The Mineral Resource Statement prepared for Temex by GeoVector Management Inc., Ottawa, Ontario according to the "CIM Standards on Minera Resources and Reserves: Definition and Guidelines" (December, 2005), by Joe Campbell, BSc, P.Geo., Alan Sei MSc, P.Geol., and Allan Armitage, PhD, P.Geol., "independent qualified persons" as defined by NI 43-101.
- 2. Information regarding the mineral resource estimate in the tailings piles located on the Gowganda Silver Project is Company's news release dated June 8, 2011 and the technical report filed on SEDAR July 21, 2011. The Minera Resource Statement was prepared for Temex by GeoVector Management Inc., Ottawa, Ontario according to the Standards on Mineral Resources and Reserves: Definition and Guidelines" (December, 2005), by Allan Armitage, P.Geol., Alan Sexton, MSc, P.Geo. and Joe Campbell, BSc, P.Geo., "independent qualified persons" as defined to 43-101.

Forward Looking Statements:

This news release includes certain "forward-looking statements". Such forward-looking statements involve risks and uncertainties. The results or events predicted in these forward-looking statements may differ materially from actual results or events. The Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

Dieser Artikel stammt von <u>Rohstoff-Welt.de</u> Neitheruthes dr SX il-Menture Exchange nor its Regulation Services Provider (as that term is defined in the httpolicies of the TSX เขอกันโมโฮ Exchange) จะเชื่องเรายระบาง เลือง เล

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die angeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches bei pluralistisches der Veröffentlichung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

21.11.2025 Seite 3/3