

Huakan International Mining Inc. Reports Underground Diamond Drill Program Underway at J&L Property

08.05.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - May 8, 2012) - [Huakan International Mining Inc.](#) (TSX VENTURE: HK) (the "Company") announces that a 40 hole, 8,000 metre underground diamond drill program is underway at its J&L precious and polymetallic (gold-silver-lead-zinc) project, located near Revelstoke, British Columbia. A program of underground development, which was initiated in late November 2011 to provide drill access, will be completed this week. The aim of the drill program is to increase the indicated resource category for the Main Zone deposit (see NR 12-04 - Preliminary Economic Assessment).

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Certain of the statements made and information contained herein may contain forward-looking statements or forward-looking information within the meaning of applicable securities laws. Such forward-looking statements or forward-looking information include, but are not limited to statements concerning the J&L underground drill program. Forward-looking statements or information include statements regarding the expectations and beliefs of management. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

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Die URL für diesen Artikel lautet:

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