Alacer Gold announces release date for first quarter 2012 financial results and conference call

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TORONTO, May 8, 2012 /CNW/ - **Alacer Gold Corp.** (**"Alacer"** or the**"Corporation"**) **[TSX: ASR and ASX: AQG]** will release its first quarter 2012 financial results and related management discussion and analysis ("**MD&A**") before market hours in North America on Tuesday, May 15.

Mr. Edward Dowling, President and Chief Executive Officer of Alacer, will host a conference call on Tuesday, May 15 at 6:00 pm (North America Eastern Daylight Time) and Wednesday, May 16 at 8:00 am (Australian Eastern Standard Time).

You may participate in the conference call by dialing:

1-877-627-6581 for U.S. and Canada
1-800-617-345 for Australia
800-968-835 for Hong Kong
800-101-2323 for Singapore
0-808-101-7162 for United Kingdom
1-719-325-4826 International

3914505 Conference ID

If you are unable to participate in the call, a recording of the call will be available on Alacer's website at www.AlacerGold.com or through replay until May 29, 2012 by calling:

1-888-203-1112 for U.S. and Canada
1-800-154-669 for Australia
800-901-108 for Hong Kong
800-101-2009 for Singapore
0-808-101-1153 for United Kingdom
1-719-457-0820 International

The corresponding financial statements and management discussion and analysis will be posted on the Corporation's website and on www.sedar.com.

A presentation for the conference call will be available at www.AlacerGold.com prior to the call commencing.

About Alacer

Alacer Gold Corp is a leading intermediate gold mining company with interests in multiple mines which provide ore to three processing facilities in Australia and Turkey:

- 80% interest in the Çöpler Gold Mine;
- 100% interest in the Higginsville Gold Operations;
- 100% interest in the South Kalgoorlie Gold Operations; and
- 49% interest in the Frog's Leg Gold Mine.

Alacer's operations produced a total of 421,204 ounces of gold during 2011.

Alacer is pursuing a rapid growth strategy. The primary focus is organic growth from current operations and the Company's extensive gold and copper exploration properties in Australia and Turkey.

Cautionary Statements

Certain statements contained in this report constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward-looking information may relate to this report and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to proposed exploration, communications with local stakeholders and community relations, status of negotiations of joint ventures, commodity prices, mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates, the development approach, the timing and amount of future production, timing of studies and analysis, the timing of construction of the proposed mines and process facilities, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, financial, budgetary, economic, legal, social, regulatory and political factors that may influence future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, those disclosed in any other Alacer filings, and include exploration results and the ability to explore, the ultimate determination of mineral reserves, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to develop and operate the mines, access to adequate services and supplies, commodity prices, ability to meet production targets, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mines, lack of legal challenges with respect to the property or the Company and the ultimate ability to mine, process and sell mineral products on economically favorable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

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