Wesgold Announces Senior Management Change; Proceeding with Company Name Change

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VANCOUVER, April 18, 2012 /CNW/ - Wesgold Minerals Inc. (TSX-V: WSG) is pleased to announce that Mr. Peter Thiersch has been appointed to the Board of Directors and as President of the Company. Mr. Simon Ridgway, the current Chairman of Wesgold, is taking on the additional role of Chief Executive Officer.

Mr. Thiersch has over 25 years of industry experience as an exploration geologist and project manager. He earned a B.Sc. from the University of BC in 1986 and an M.Sc. from McGill University in 1993, and has since worked extensively in epithermal and porphyry related precious and base metals exploration throughout North and South America. He has also been involved in property evaluations, corporate development and marketing, and public company management.

Peter has worked with both major and junior companies, including Barrick Gold, Hecla Mining, Radius Gold and Fortuna Silver Mines. At Fortuna, he was part of the team that completed the initial Caylloma Silver Mine (Peru) acquisition and the related financings in 2005, and was also responsible for the first drill program at San Jose (Mexico) in 2006, now both successful mining operations. Mr. Thiersch is a Professional Geoscientist registered with the Association of Professional Engineers and Geoscientists of BC and will act as the Company's Qualified Person.

"I'd like to welcome Peter to the Company and look forward to working with him to advance our highly prospective land position in Colombia," states Simon Ridgway. "I'd also like to thank Harmen Keyser for serving as President of the Company through the IPO process and supervising the exploration of our listing property."

In addition, management is proceeding with implementation of the change of name of the Company to "Cordoba Minerals Corp." which was approved by the shareholders at the most recent annual general meeting. The name change will be effective upon receipt of TSX Venture Exchange approval.

About Wesgold Minerals

Wesgold Minerals Inc. is a Vancouver-based mineral exploration company focused on the acquisition and exploration of gold and copper projects in Colombia. Wesgold recently acquired from Minatura International an 11% interest in the Cordoba property, covering 25,790 hectares in the Department of Cordoba, Colombia, 200km north of the city of Medellin.

ON BEHALF OF THE COMPANY

"Simon Ridgway"
Simon Ridgway, Chairman and CEO

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this news release.

For further information:

Please refer to the Company's filings on SEDAR (www.sedar.com) or contact the Company by telephone at 604-801-5432.