Alacer's Exploration Update Highlighted by Thick Intersection at Çöpler Main Zone of 323m at 1.5g/t Gold

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TORONTO, May 7, 2012 /CNW/ - Alacer Gold Corp. ("Alacer") [TSX:ASR, ASX:AQG] announces results from the rece
exploration programs in Turkey and Australia.

Highlights - Çöpler Gold Mine

- Significant extensions to Çöpler's Main Zone continue to be discovered:
  - Drillhole CDD296A returned 323m a
    Zone to date. The intersection adds
  - Near-surface northern extensions to
    and 112.2m at 1.9g/t gold.
  - Depth extensions to the Southern M
  - Continuity of mineralization confirme
    3.6g/t gold from 93.7m in CDD340.
- Infill drilling of Çöpler's West Zone continues to indicate additional near-surface, thicker grade mineralization than currently modeled. Results include 86.2m at 4.7g/t gold from 100.4m in CDD342 and 33.8m at 8.5g/t gold from 4.0m in CDD338.
- High grade mineralization on Çöpler's Western Zone indicates the mineralization with several Results intercepting the higher grades than individual assays currently modelled. Results include the Western Zone 1.7m at 12.4g/t gold from surface in CRC858

Highlights - Çöpler Regional Exploration

- Drilling has recommenced on the Karakartal porphyry gold-copper deposit, located 12km southeast of Çöpler. Re
  confirming the geometry and grade of the current Mineral Resource and include 228m at 0.60g/t gold, 0.27% cop
  27m in KDD042, and 182m at 0.62g/t gold, 0.30% copper from surface in KDD034.
- The first drillhole into a geochemical anomaly 800m west of the Karakartal deposit returned 10.9m at 2.0% coppe
  silver, 1.7% zinc from 74m and 14.1m at 1.8% copper, 5g/t silver, 0.75% zinc from 95.4m in KDD044. Further hig
  anomalies in the prospective Çöpler District are planned to be drilled during 2012.

Highlights - Higginsville Exploration

- Drilling at the Corona Prospect has identified an area of strong gold mineralization centered on the high-grade int
  VIND047, VIND049 and VIND076. Previously unpublished assays include 2.35m at 60.9g/t gold from 197.2m in V
- At the Chalice underground mine, drilling of a previously sparsely drilled area between the Atlas and Olympus Lo
  intersected thick high-grade mineralization outside of the current resource boundary, including 29.3m at 4.7g/t go

Highlights - South Kalgoorlie Exploration

- Drilling at Surprise, part of the SBS28 Complex, has confirmed continuity of high-grade mineralization up to 150m
  existing pit. New drilling results include 3.0m at 14.7g/t gold, 2.3m at 7.9g/t gold, 1.0m at 55.6g/t gold and 3.0m a
  gold.

Edward Dowling, President and CEO of Alacer, stated "Drilling at Çöpler continues to demonstrate that we have yet
extent of this large gold deposit. We have recently commenced initial drilling of the area surrounding the old Çöpler
area has excellent potential as it has been a gap in drilling along the central northern portion of the Çöpler orebody.

In the Çöpler District, drilling of the Karakartal porphyry gold-copper deposit has confirmed the current Mineral Resou
discovered copper-silver-zinc mineralization nearby.

In Australia, drilling at Corona, Chalice and SBS28 Complex have defined areas of higher-grade mineralization."

Çöpler Exploration

An updated Çöpler resource estimate was released on February 27, 2012 and an associated Technical Report was re
April 12, 2012. The total Measured and Indicated Resources[1] has increased to 148.9 million tonnes at a grade o
containing a total of 7.3 million ounces (inclusive of reserves). This Mineral Resource included data from drilling c
September 3, 2011.

Approximately 25km of further drilling was completed from September to December 2011 and the results from this fu
were published on January 24, 2012. An additional 11,500m of drilling was completed during Q1 2012 is summarize
and is the subject of this release.

During Q1 2012, exploration activity at Çöpler focused on extending the down-dip extensions to the Main Zone and
Zone and infilling the West Zone. Eight surface drilling rigs are currently on site at Çöpler and are beginning to test the
around the old Çöpler village.

A further Çöpler Mineral Resource update is planned to be published in Q3 2012.

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[1] Measured Resources = 100.3 million tonnes at 1.68g/t gold, containing 5.42 million ounces and Indicated Resou

million tonnes at 1.21g/t gold, containing 1.89 million ounces, as at December 31, 2011.

Main Zone Drilling

Drilling at the Main Zone has concentrated on testing depth extensions below the currently defined pit boundary and in a minimum spacing of 50m by 50m.

CDD296A on section line 59,000E returned 323.0m at 1.5g/t gold from surface. This intersection is the thickest zone intersected at the Main Zone to date and adds over 100m to the depth extent on Main Zone on this section

Additional extensions were returned from CDD290A (36.0m at 1.1g/t gold from 99m to end of hole) and CDD290B (39 gold from 237m) located 50m north of CDD296A, and CDD287A (32.9m at 1.8g/t gold from 82m), located a furthe Further drilling is planned to test the depth extent of this mineralization at Main Zone.

Testing the Southern Main Zone continues to identify depth extensions to the Çöpler Deposit and results include:

Hole Number	From	Downhole Interval	Gold Grade	
CDD322	180.8m	15.0m	4.6 g/t	Southern Main Zone depth extensions
"	244.2m	7.4m	2.1g/t	"
"	271.5m	11.1m	2.4g/t	"
CDD307A	253.7m	13.7m	3.4g/t	"

Note: All downhole intervals are estimated to be 80-100% of true width.

The infill drill program is continuing on the Main Zone in order to provide additional data for the Çöpler Sulfide Feas Drilling is targeted to bring the drill spacing down to less than 50m by 50m and provide an improved geologica estimation model for detailed mine planning and optimization. **The majority of the infill drill results are confirming t of mineralization, but several holes are indicating significantly improved grades with the potential to add ou current Mineral Resource**. Results include:

Hole Number	From	Downhole Interval	Gold Grade	Location
CDD334	59.0m	9.5m	2.4g/t	Near surface of the southern Main Zone
"	85.4m	11.1m	2.1g/t	"
CDD335	25.3m	20.4m	4.5g/t	"
CDD338	4.0m	33.8m	8.5g/t	Northwest margin of the Main Zone
CDD339	13.7m	12.6m	3.6g/t	Near surface of the Southern Main Zone
CDD342	2.7m	29.0m	5.8g/t	Core of Main Zone
"	100.4m	88.2m	4.7g/t	"

Note: All downhole intervals are estimated to be 80-100% of true width.

Old Çöpler Village Drilling

The relocation of all residents from the old Çöpler Village was completed in early 2012 and enabled drilling of this pros adjacent to the northern Main Zone to commence.

Initial drilling has commenced on the western margin of the village and has extended the Main Zone to the north. All are near the margin of the Çöpler Resource and remain open to the north. Results include:

Hole Number	From	Downhole Interval	Gold Grade	Location

CDD346	20.2m	65.8m	1.9g/t	Northern margin of Çöpler Resource
CDD347	11.8m	112.2m	1.3g/t	"
CRC868	131.0m	25.0m	1.2g/t	"
CRC869	73.0m	25.0m	1.2g/t	"

Note: All downhole intervals are estimated to be 80-100% of true width.

A further 350m wide drilling 'gap' in and around the old Çöpler Village exists to the east of this drilling. Drilling will be completed in Q2 and Q3 2012.

Manganese Zone Drilling

Drilling is continuing to confirm the potential that exists at depth between the Manganese Zone and the unte Village area to the west. A continuous zone of mineralization has been identified on the northeast dipp between the marble and underlying meta-sediments. Further drilling is planned to determine the extent of this m and results from drilling during Q1 2012 include:

Hole Number	From	Downhole Interval	Gold Grade	Location
CDD328	236.6m	38.6m	1.4g/t	Between Manganese Zone and Çöpler Village
"	310.2m	23.3m	1.6g/t	"
CDD329	261.5m	31.0m	2.1g/t	"
CDD330	221.2m	12.3m	2.1g/t	"
CDD331	168.9m	22.5m	2.0g/t	"
CDD336	173.9m	46.7m	1.7g/t	"
CDD340	93.7m	37.7m	3.0g/t	"

Note: All downhole intervals are estimated to be 80-100% of true width.

CDD345 tested an IP anomaly south of the Manganese Pit and intersected a gossan containing 2.2m at 6.3g/t gold fro the contact between marble and metasediment rock units. **The presence of high-grade mineralization in a previous area is encouraging, with further drilling planned along strike to the east**.

Three further deep diamond drillholes were completed to follow-up the previous intersection at depth in the Mangan CDD274 of 100.1m at 4.1g/t gold from 427.5m (see August 22, 2011 announcement). Results include:

Hole Number	From	Downhole Interval	Gold Grade	Location
CDD-274A	505.5m	12.1m	0.9g/t	≈100m below CDD274 intercept
"	602.9m	8.9m	1.7g/t	≈200m below CDD274
CDD298B	468.5m	10.0m	2.3g/t	≈150m west of CDD274, ended in mineralization
CDD324	553.2m	3.5m	1.3g/t	≈100m west of CDD274

Note: All downhole intervals are estimated to be 80-100% of true width.

This drilling has confirmed that mineralization continues down to 600m depth from surface and is still ope . Further deep drilling in this area will be undertaken following an evaluation of the above results.

Marble Zone Drilling

A program of angled RC drilling across the Marble Zone continued during Q1 2012. The program has been design mining to assist in better defining the resource boundaries and grade where previous drilling is dominantly vertic **Results confirm that the Marble Contact Zone is much narrower, but significantly higher grade than the existin**

Previously released results received early in the quarter include 87m at 11.8g/t gold from surface in CRC847, and 2

gold from 37m in CRC849. True widths of these intersections are estimated at 70-80% of downhole width.

Western Zone Drilling

A program of RC drilling across the Western Zone was completed which was aimed at better defining the resource bou grade prior to mining.

Near-surface, high-grade oxide mineralization was returned from several holes, significantly higher grade than completed model. **CRC858 returned 17m at 12.4g/t gold from surface, the best intercept from the Western Zo** Results include:

Hole Number	From	Downhole Interval	Gold Grade	Location
CRC855	Surface	11m	2.2g/t	Near surface at Western Zone
CRC856	Surface	16m	3.5g/t	"
CRC857	Surface	8m	5.4g/t	"
CRC858	Surface	17m	12.4g/t	"
CRC859	Surface	26m	3.5g/t	"

Note: All downhole intervals are estimated to be 80-100% of true width.

Planned 2012 Çöpler Exploration

The Çöpler 2012 exploration budget is $10 million (2011: $8 million). The key objective of the Çöpler 2012 explorati to broadly determine the ultimate size potential of the Çöpler orebody and to better understand the controls on mineraliz

Diamond and RC drilling during 2012 will continue to complete infill drilling and test for depth and lateral extensions to mineralization.

Çöpler Regional Exploration

Exploration of the Çöpler District is at an early stage due to the exploration effort being focused on the Çöpler deposit. recommenced at Karakartal for the first time since 2009.

Karakartal Drilling

Karakartal is a gold-rich porphyry copper deposit located approximately 12km southeast of Çöpler and held in a 50 venture with Lidya Mining. The current Indicated Resources are 13.8 million tonnes at 0.46g/t gold and 0.29% copper Resources are 17.8 million tonnes at 0.32g/t gold and 0.22% copper (see August 25, 2009 announcement).

A diamond drilling program commenced during Q4 2011 at Karakartal which aims to:

- determine the scale and grade of a potentially higher grade core to the Karakartal porphyry,
- increase the size of the current resource; and
- identify shallow, high-grade oxide mineralization.

Three diamond drill rigs are again active at Karakartal after abnormally high snow falls and adverse winter conditions suspended drilling. A total of 5,090m of drilling was completed during Q4 2011 and Q1 2012.

Drill results to date are confirming the continuity of the moderate gold-copper grades at Karakartal and the now been drilled over an 800m strike length and 100-250m width. Results include:

- 228m at 0.60g/t gold and 0.27% copper from 27m in KDD042, and
- 182m at 0.62g/t gold and 0.30% copper from surface in KDD034.

A single drillhole KDD044 located 800m west of the current Karakartal Resource tested a >400m long

copper-gold soil anomaly. Drilling intersected visible copper skarn mineralization returning 10.9m at 2.0% c silver, 1.7% zinc from 74.0m and 14.1m at 1.8% copper, 5g/t silver, 0.75% zinc from 95.4m. Further drilling is understand the extent and significance of the intersection.

Drilling is planned to continue at Karakartal over the summer of 2012.

Other Çöpler District Exploration

Following the melting of the winter snow, geological mapping will recommence across the Çöpler District in Q2 2012. initially focus on the Yakuplu and North Karakartal areas where surface geochemical soil samples of up to 0.59g returned during 2011. Subject to outcomes of mapping, further geochemical and geophysical surveys will be completed testing of anomalies.

Higginsville Exploration

Exploration activity at Higginsville focused on Corona, the Higginsville Line of Lode Framework program, Challenge, Sinclair Soak, and regional anomaly definition across Alacer's large Higginsville Tenure.

Corona

The high-grade Corona discovery announced on January 24, 2012 is located approximately 2.5km south of the Processing Plant. A total of 28 holes have been completed at Corona since the discovery hole (VIND047 which inters at 658g/t gold from 181.1m).

Gold mineralization at Corona is associated with a laminated quartz vein hosted within competent basalt, which u moderately east-dipping Poseidon Thrust. The laminated quartz vein is a 0.5 to 2.0m wide, steeply east-dipping, striking vein that is continuous between 50 to 100m in strike and in excess of 300m in dip. The vein is part of a more e 10m wide shear zone defined by a strong shear fabric with associated tensional quartz vein arrays.

The Corona laminated quartz vein is a moderately laminated, shear controlled quartz vein with coarse visible gold occ the laminations. Accessory minerals include arsenopyrite and galena, although these are not closely associated with e grades as evident in similar laminated quartz lodes in the region (Two Boys, Athena, Vine and Artemis). The access appear to be indicative of lower grade gold mineralization, with the very high grade intercepts identified only by a signifi of coarse free gold. Significant coarse free gold is also associated with narrow (1-10cm) quartz tensional vein bounding shear zone to the laminated quartz vein.

A high-grade area is centered on the extremely high-grade intersections in VIND047, VIND049 and VIND07 variability in grade and the abundance of very coarse gold will need to be taken into account when estimating the reso laminated quartz vein. Assays received from Corona drilling to date are shown in the diagram below.

The Corona project will continue with ongoing geological and economic evaluations to assess development potential.

Chalice

Drilling has commenced from underground drill platforms in the Chalice Mine and is targeting the previously sparsely between Atlas and the deeper Olympus Lode.

This drilling followed up historical surface drillholes CHAD048 (11m at 6.2g/t gold) and WMD192 (27m at 3.0g has confirmed continuity of thick, high-grade mineralization outside the current Chalice Mineral Resource o strike extent and up to 80m dip extent. Results from Q1 2012 drilling include:

- 29.3m at 4.7g/t gold in CHUG087
- 14.0m at 6.9g/t gold in CHUG088A
- 6.6m at 8.3g/t gold in CHUG095

- 9.0m at 2.7g/t gold in CHUG099
- 6.0m at 4.1g/t gold in CHUG152

This mineralization lies immediately in the hangingwall of the planned decline access to the Olympus Loc provide additional ore during 2013 from Chalice.

Other Higginsville Exploration

The Higginsville Framework drilling continued sporadically while the diamond drill rigs were redirected to Corona. recommenced focusing on the southern sections of the Higginsville Line of Lode.

Four diamond drill holes were completed on the salt lake at Sinclair Soak following up on a +600m aircore anomaly 2011. Visible quartz-arsenopyrite mineralization was intersected in two holes. Assay results are expected in early May

Aircore and RAB drilling has been completed in the Challenge and Lake Cowan areas. Several small scale regolit have been defined requiring follow up RC drilling.

South Kalgoorlie Exploration

South Kalgoorlie exploration during Q1 2012 was focused on testing for open-pit extensions at the Shirl-Barbara-S ("SBS28") Complex. Drilling also continued at Mt Martin and the Peaceful Gift/Chief's Lode and Pernatty/TNT areas to the HBJ Pit.

SBS28 Complex

Located near Coolgardie and 35km west of the Jubilee processing plant, the SBS28 Complex is a 3km-long mineraliz has been sporadically mined under fragmented ownership over the past 70 years. The various styles of gold mineral SBS28 Complex are indicative of a large system of mineralization. The controls on mineralization are becoming bette as drilling is progressively following up widespread, high-grade gold mineralization defined by previous drilling and mini

Surprise is an old open pit and underground complex located near the northeast corner of the SBS28 comple production is estimated at 330,000 tonnes at 7.2g/t gold for 77,000 ounces. Wide-spaced drilling on an approximate 10 grid pattern has confirmed continuity of high-grade mineralization up to 150m below the existing pit. Results include:

Hole Number	From	Downhole Interval	Gold Grade	Location
SD001	59.0m	6.0m	6.8g/t	Below Surprise Pit at SBS28 Complex
SD002	91.0m	5.0m	1.5g/t	"
SD003	61.0m	2.0m	11.7g/t	"
	98.0m	3.0m	16.3g/t	"
	135.0m	2.0m	12.4g/t	"
SD005	80.0m	5.0m	10.8g/t	"
SD006	104.0m	3.0m	14.7g/t	"
	114.8m	2.3m	7.9g/t	"
	227.0m	1.0m	55.6g/t	"
SD008	230.0m	3.0m	13.1g/t	"
SD014	180.5m	1.5m	8.3g/t	"

Note: All downhole intervals are estimated to be 60-80% of true width.

Assays correlate well with known lodes and interpreted geology and have confirmed the presence of two additiona un-mined lodes. A long section showing drill results are shown in Figure 9. Coarse visible gold has been identified in s high-grade intersections.

Excellent potential exists for further open pit and underground mining at Surprise.

Drilling at Barbara located near the northwestern corner of the SBS28 Complex returned encouraging results in a hangingwall position that has not previously been mined. Further drilling is required to determine the significance of these intersections.

Other South Kalgoorlie Exploration

A large program of RC drilling has been completed at Mt Martin to enable better pit optimization prior to mining recommencing.

Positive results from drilling at Peaceful Gift/Chief's Lode and Pernatty/TNT areas to the north of the HBJ Pit has warranted additional drill programs to commence before final resource estimates are updated.

Other Information

Technical Procedural Information

The information in this report which relates to Exploration Results and Mineral Resources is based on information compiled by Chris Newman, a full time employee of Alacer Gold Corp. and who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Newman has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which is being undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and a qualified person pursuant to National Instrument 43-101 of the Canadian Securities Administration. Mr Newman consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Exploration drilling and sampling in Turkey utilized surface NQ2 diamond core and Reverse Circulation ("RC") drilling. RC cuttings were sampled on 1m intervals and core was sampled at geologically selected intervals ranging from 0.7m to 2.0m, but generally 1.0m as sawn half core or hand split if clay. Drill samples were performed by ALS-Chemex in Vancouver, BC, Canada, for gold by Fire Assay off a 30 gram charge with an AA finish. Quality Assurance/Quality Control included the insertion and continual monitoring of numerous standards and blanks into the sample stream, and the collection of duplicate samples at regular intervals within each batch. Selected holes are also analysed for a 33-element four acid ICP—AES. Exploration and drilling results are reported as drilled thicknesses. Drill composites were calculated using a cut-off of approximately 0.3g/t gold for oxide and 0.6g/t gold for sulfide. No top cut was applied.

Exploration drilling and sampling in Australia utilized surface HQ and NQ2 diamond core, RC and aircore. Drill core was sawn half core and submitted for assaying. Dependent on the ore body geometry, core sample lengths were constrained by geology, alteration or structural boundaries and sample lengths varied between a minimum of 0.5m to a maximum of 1.3m. Reported results from RC samples were collected on 1m riffle split intervals and from 4m composite samples using aircore. At Higginsville, RC and diamond drill samples were assayed with fire assay with an AAS finish on 50g charges via Genalysis Laboratories in Kalgoorlie and Perth or by pulverise and leach (PAL1000B) with an AAS finish on 500 ‐ 750g charges at the Higginsville Intertek laboratory. Aircore samples were analysed via low-level aqua regia digestion at Ultratrace and SGS Laboratories in Perth. Internationally accepted standards and blanks were utilised to check on laboratory assay quality control. At South Kalgoorlie, samples were assayed with fire assay with an AAS finish on 50g charges via SGS Laboratories in Kalgoorlie. Blanks and assay pills were utilised to check on laboratory assay quality control. Exploration and drilling results are reported as drilled thicknesses. Drill composites were calculated using a cut‐off of approximately 0.8g/t gold. No top cut was applied.

Detailed Drillhole Data

Çöpler - Summary of Drillhole Locations						
Hole Number	**Easting**	**Northing**	**Elevation (m)**	**Azimuth**	**Dip**	**Depth (m)**
CDD-274A	460101	4364006	1247	360	-70	701

CDD-290A	458994	4363965	1214	360	-60	135
CDD-287A	458993	4364029	1193	360	-60	439
CDD-296A	458994	4363895	1232	360	-60	350
CDD-298B	459952	4363985	1238	360	-50	479
CDD-307A	459189	4363259	1348	360	-60	320
CDD-321	460050	4364000	1232	360	-60	682
CDD-322	459086	4363270	1340	360	-60	305
CDD-324	460000	4363985	1238	360	-60	587
CDD-325	458650	4363900	1210	360	-60	304
CDD-326	459150	4363800	1246	360	-60	249
CDD-327	459475	4364299	1193	-	-90	194
CDD-327A	459475	4364299	1193	-	-90	165
CDD-328	459524	4364350	1188	-	-90	370
CDD-329	459575	4364299	1202	-	-90	359
CDD-330	459545	4364200	1218	-	-90	354
CDD-331	459548	4364157	1223	-	-90	395
CDD-332	459336	4363579	1271	360	-60	359
CDD-333	459050	4363526	1287	360	-60	276
CDD-334	458948	4363490	1309	360	-60	451
CDD-335	459241	4363611	1274	360	-60	472
CDD-336	459650	4364160	1225	-	-90	403
CDD-337	459336	4363708	1242	360	-60	351
CDD-338	458647	4363964	1200	360	-60	431
CDD-339	459231	4363529	1292	360	-60	311
CDD-340	459548	4364049	1209	-	-90	382
CDD-341	458879	4363563	1297	360	-60	442
CDD-342	458994	4363839	1247	360	-60	405
CDD-343	459105	4363569	1276	360	-60	188
CDD-343A	459103	4363569	1276	360	-60	300
CDD-344	458550	4364016	1216	180	-60	380
CDD-345	459701	4363976	1246	360	-60	505
CDD-346	459195	4364049	1219	360	-60	255
CDD-347	459247	4364045	1215	360	-60	251
CDD-349	459920	4363915	1250	-	-90	375
CRC-847	459744	4363868	1273	330	-60	120
CRC-848	459744	4363868	1273	360	-60	150
CRC-835A	459620	4363795	1238	360	-60	174
CRC-838A	459630	4363626	1266	270	-70	78
CRC-849	459843	4363935	1235	270	-60	146
CRC-850	459836	4363865	1261	270	-60	88
CRC-851	458545	4363490	1275	360	-60	120
CRC-852	458386	4363333	1288	360	-60	126
CRC-853	458369	4363274	1308	360	-60	143
CRC-854	457830	4363340	1336	90	-60	85
CRC-855	457839	4363360	1411	90	-60	70
CRC-856	457862	4363404	1404	180	-60	98
CRC-857	457936	4363455	1401	90	-60	71
CRC-858	457974	4363489	1391	90	-60	88
CRC-859	457993	4363510	1380	180	-60	60
CRC-860	458047	4363545	1358	90	-60	98
CRC-861	458062	4363575	1346	90	-60	80

CRC-862	458046	4363598	1358	90	-60	57
CRC-863	458025	4363654	1346	90	-60	102
CRC-864	458035	4363720	1330	90	-60	114
CRC-865	458030	4363755	1329	90	-60	102
CRC-866	459813	4363910	1250	360	-60	104
CRC-867	459450	4364055	1178	-	-90	177
CRC-868	459043	4364242	1160	180	-60	173
CRC-869	459100	4364375	1163	180	-60	148
CRC-870	457940	4364103	1332	180	-60	138
CRC-871	457875	4364096	1351	180	-60	99
MET-159A	460044	4364364	1120	292	-67	90
MET-594A	459980	4364380	1125	-	-90	90

Hole Number	Çöpler - Summary of Drilling Results	From (m)	To (m)	Interval (m)	Gold (g/t)	Remarks
CDD-274A	**Zone/Section Line**	372.0	373.2	1.2	1.00	OX
		398.8	400.6	1.8	1.11	OX
	Managanese Zone	505.5	517.6	12.1	0.87	OX+SULP
	L 60100 E	560.6	562.6	2.0	1.14	OX
		602.9	611.8	8.9	1.66	OX+SULP
		684.8	685.8	1.0	1.16	OX
CDD-287A		0.0	12.5	12.5	1.50	OX+SULP
Including		0.0	6.1	6.1	0.66	OX
Including		6.1	12.3	6.2	2.30	SULP
		22.8	27.5	4.7	1.17	SULP
	North of Main Zone	56.7	67.7	11.0	2.49	SULP
	L 59000 E	72.7	78.3	5.6	0.79	OX+SULP
		82.0	114.9	32.9	1.75	OX+SULP
		128.0	133.0	5.0	1.12	SULP
		218.5	225.5	7.0	1.10	SULP
		294.2	298.2	4.0	3.45	SULP
CDD-290A		0.0	14.8	14.8	0.68	OX
	Main Zone	20.5	27.5	7.0	1.03	SULP
	L 59000 E	99.0	135.0	36.0	1.05	SULP
CDD-290B		0.0	14.3	14.3	2.8	OX
		24.9	28.2	3.3	1.5	SULP
		57.2	59.2	2.0	1.0	SULP
		62.0	64.0	2.0	0.8	SULP
		108.6	111.9	3.3	1.1	SULP
		114.9	115.9	1.0	1.5	SULP
	Main Zone	124.2	140.6	16.4	1.1	SULP
	L 59000 E	144.6	146.6	2.0	1.3	SULP
		148.6	149.6	1.0	2.9	SULP
		153.7	154.7	1.0	1.9	SULP
		160.5	193.2	32.7	1.3	SULP
		219.5	226.5	7.0	2.4	SULP
		237.1	276.4	39.3	2.5	SULP
including		248.1	258.8	10.7	3.5	SULP

CDD-296A	Main Zone L 59000 E	0.0	323.0	323.0	1.53	OX+SULP
including		0.0	6.0	6.0	3.93	OX
including		26.6	69.2	42.6	2.35	SULP
including		109.7	248.2	138.5	1.79	SULP
including		307.3	323.0	15.7	1.85	SULP
CDD-298B	Manganese Zone L 59950 E	452.6	458.7	6.1	0.42	OX
		468.5	478.5	10.0	2.29	SULP
CDD-307A	Main Zone L 59200 E	253.7	267.4	13.7	3.35	SULP
		276.1	277.1	1.0	3.19	SULP
CDD-321	South of Manganese Zone L 60050 E	90.1	94.1	4.0	0.88	OX
		446.2	460.1	13.9	2.30	SULP
		463.1	464.5	1.4	1.28	OX
		472.1	473.2	1.1	2.26	SULP
		476.1	480.6	4.5	3.50	OX
		529.1	530.1	1.0	1.62	OX
		589.9	590.9	1.0	1.35	SULP
		643.9	646.9	3.0	1.88	SULP
		665.7	668.9	3.2	1.17	SULP
CDD-322	South of Main Zone L 59100 E	180.8	195.8	15.0	4.57	SULP
including		184.8	191.8	7.0	7.17	SULP
		230.6	235.0	4.4	1.13	SULP
		244.2	251.6	7.4	2.09	SULP
		258.5	260.4	1.9	0.91	SULP
		265.7	268.7	3.0	1.22	SULP
		271.5	282.6	11.1	2.42	SULP
CDD-324	South of Manganese Zone L 60000 E	433.8	435.9	2.1	0.97	SULP
		457.5	459.5	2.0	1.06	OX
		553.2	556.7	3.5	1.34	SULP
CDD-325	Main Zone L 58650 E	0.0	18.8	18.8	1.56	SULP
		46.3	62.4	16.1	2.59	SULP
		74.0	78.7	4.7	1.10	SULP
		82.7	90.0	7.3	3.22	SULP
		198.5	271.0	72.5	1.84	SULP
including		237.7	255.3	17.6	3.27	SULP
CDD-326	Main Zone L 59150 E	13.1	16.0	2.9	2.79	SULP
		46.3	79.9	33.6	3.59	SULP
		133.2	140.3	7.1	1.44	SULP
		156.3	157.3	1.0	1.08	SULP
		182.9	183.9	1.0	1.05	SULP
CDD-327	Between village and Manganese Zone L 59450 E	161.5	163.4	1.9	1.18	OX
		164.4	166.4	2.0	1.28	SULP
CDD-327A	Between village and Manganese Zone L 59450 E	156.2	157.7	1.5	0.89	OX

CDD-328	Between village and Manganese Zone L 59500 E	236.6	275.2	38.6	1.39	SULP
		310.2	333.5	23.3	1.56	SULP
		339.9	345.5	5.6	1.05	SULP
		354.5	360.5	6.0	1.60	SULP
CDD-329	Between village and Manganese Zone L 59550 E	261.5	292.5	31.0	2.09	SULP
		323.2	330.0	6.8	0.77	SULP
		338.8	347.6	8.8	1.10	SULP
CDD-330	Between village and Manganese Zone L 59550 E	221.2	233.5	12.3	2.05	OX+SULP
		309.2	312.2	3.0	1.23	SULP
CDD-331	Between village and Manganese Zone L 59550 E	127.0	130.7	3.7	2.89	SULP
		168.9	191.4	22.5	2.00	SULP
including		168.9	176.7	7.8	2.94	SULP
		356.7	358.7	2.0	1.56	SULP
		380.1	384.1	4.0	1.56	SULP
CDD-332	Main Zone L 59350 E	0.0	9.5	9.5	1.06	OX
		15.5	40.4	24.9	2.29	SULP
including		19.5	29.1	9.6	4.22	SULP
		184.8	185.8	1.0	1.33	SULP
		186.8	194.8	8.0	0.99	SULP
		275.0	278.0	3.0	1.21	SULP
		291.8	296.8	5.0	1.27	SULP
		302.6	314.0	11.4	0.94	SULP
CDD-333	Main Zone L 59050 E	4.2	7.5	3.3	1.24	OX
		51.0	52.1	1.1	1.16	SULP
		57.0	58.0	1.0	1.07	SULP
CDD-334	Main Zone L 58950 E	38.8	41.0	2.2	2.54	SULP
		46.2	47.2	1.0	1.08	SULP
		54.8	56.3	1.5	1.36	SULP
		59.0	68.5	9.5	2.36	SULP
		85.4	96.5	11.1	2.09	SULP
		100.6	102.1	1.5	3.17	SULP
		105.8	108.7	2.9	3.43	SULP
		119.0	121.5	2.5	2.12	SULP
		124.1	125.4	1.3	4.02	SULP
		228.7	229.7	1.0	1.07	SULP

CDD-335	Main Zone L 59250 E	11.9	14.9	3.0	4.38	OX
		25.3	45.7	20.4	4.52	SULP
		185.2	187.3	2.1	1.28	SULP
		195.7	196.8	1.1	2.43	SULP
		204.1	205.3	1.2	1.56	SULP
		287.0	288.0	1.0	1.46	SULP
		306.4	307.4	1.0	2.37	SULP
		312.5	332.8	20.3	1.37	SULP
		355.3	358.3	3.0	2.56	SULP
		360.3	362.4	2.1	1.01	SULP
		371.6	373.6	2.0	1.73	SULP
		378.6	380.6	2.0	2.64	SULP
		390.6	392.7	2.1	1.75	SULP
		401.7	402.7	1.0	4.88	SULP
		406.7	407.7	1.0	4.10	SULP
		441.4	443.6	2.2	1.27	SULP
CDD-336	Marble Zone L 59650 E	150.7	153.5	2.8	1.40	OX
		173.9	220.6	46.7	1.70	SULP
		224.6	225.6	1.0	1.52	SULP
CDD-337	Main Zone L 59350 E	27.1	32.0	4.9	2.08	SULP
		62.6	63.6	1.0	17.70	SULP
		131.0	131.9	0.9	3.61	SULP
		147.0	163.0	16.0	0.96	SULP
CDD-338	Main Zone L 58650 E	4.0	37.8	33.8	8.54	OX+SULP
including		7.6	12.0	4.4	37.16	OX
		42.3	44.6	2.3	2.18	SULP
		49.4	57.4	8.0	1.47	SULP
		81.5	82.5	1.0	1.57	SULP
		97.7	98.7	1.0	1.26	SULP
		141.7	155.8	14.1	1.05	SULP
		328.0	341.0	13.0	3.34	SULP
		428.2	431.0	2.8	1.30	SULP
CDD-339	Main Zone L 59250 E	0.0	8.0	8.0	0.33	OX
		13.7	26.3	12.6	3.56	SULP
		57.0	58.0	1.0	1.27	SULP
		94.9	96.6	1.7	1.08	SULP
		291.0	292.0	1.0	2.53	SULP
CDD-340	Between Main and Manganese Zones - L 59550 E	93.7	112.4	18.7	2.92	OX+SULP
		112.4	131.4	19.0	3.00	OX
including		119.4	127.4	8.0	5.32	SULP

CDD-341	Main Zone L 58900 E	5.5	13.7	8.2	3.40	OX
		27.3	28.5	1.2	1.67	SULP
		81.5	82.5	1.0	1.76	SULP
		86.2	98.1	11.9	2.41	SULP
		104.0	109.9	5.9	1.49	SULP
		115.2	117.4	2.2	2.70	SULP
		125.7	146.9	21.2	2.52	SULP
		182.8	188.8	6.0	1.37	SULP
		196.1	214.7	18.6	2.00	SULP
		227.2	230.0	2.8	1.00	SULP
		277.3	280.6	3.3	5.73	SULP
		377.9	383.9	6.0	1.17	SULP
		391.0	404.8	13.8	1.27	SULP
		413.6	414.7	1.1	1.64	SULP
CDD-342	Main Zone L 59000 E	2.7	31.7	29.0	5.80	OX
		56.6	62.7	6.1	1.18	SULP
		82.3	90.4	8.1	4.46	SULP
		100.4	188.6	88.2	4.72	SULP
		194.9	198.5	3.6	1.51	SULP
		200.5	203.5	3.0	1.46	SULP
		233.1	236.1	3.0	3.77	SULP
		249.7	250.7	1.0	2.45	SULP
		275.9	278.1	2.2	1.98	SULP
		282.6	283.6	1.0	1.00	SULP
		287.3	288.3	1.0	2.15	SULP
		298.6	305.2	6.6	1.73	SULP
		311.5	315.0	3.5	2.97	SULP
CDD-343	Main Zone L 59100 E	48.2	50.2	2.0	0.94	SULP
		161.6	162.6	1.0	1.03	SULP
CDD-343A	Main Zone L 59100 E	222.5	225.5	3.0	1.01	SULP
		232.4	234.4	2.0	1.62	SULP
CDD-344	Main Zone L 58550 E	205.9	207.8	1.9	0.83	SULP
		254.0	271.7	17.7	1.29	SULP
		283.0	285.0	2.0	1.24	SULP
		315.0	317.3	3.3	2.08	SULP
CDD-345	Marble Contact L 59700 E	293.9	294.9	1.0	2.17	OX
		306.5	337.4	30.9	1.13	OX+SULP
		440.2	443.5	3.3	3.00	SULP
CDD-346	Main Zone L 59200 E	10.3	20.2	9.9	0.78	OX
		20.2	86.0	65.8	1.92	SULP
		26.8	43.8	17.0	3.33	SULP
		92.9	99.3	6.4	1.66	SULP
		111.6	125.6	14.0	1.19	SULP
		161.1	167.1	6.0	1.40	SULP

CDD-347	Main Zone L 59250 E	9.8	11.8	2.0	2.01	OX
		11.8	124.0	112.2	1.32	SULP
		158.5	166.0	7.5	1.90	SULP
including		164.0	166.0	2.0	5.18	SULP
CDD-349	Mn Mine Zone L 59900 E	133.3	135.5	2.2	1.93	OX
		181.1	183.3	2.2	6.27	OX
CRC-835A	Marble Zone L 59600 E	9	18	9	7.04	OX
		18	20	2	1.32	SULP
		48	57	9	0.99	OX
CRC-838A	Marble Zone L 59650 E	0	6	6	11.38	OX
CRC-847	Marble Zone L 59750 E	0	87	87	11.80	OX+SULP
including		8	18	10	19.96	OX
including		67	72	5	107.5	OX
CRC-848	Marble Zone L 59750 E	0	12	12	1.05	OX
		18	26	8	0.66	OX
		68	71	3	1.14	OX
		78	79	1	1.34	OX
		103	105	2	0.92	OX
CRC-849	Marble Zone L 59850 E	37	59	22	6.63	OX
including		41	54	13	10.03	OX
CRC-850	Marble Zone L 59825 E	No significant results				
CRC-851		0	7	7	34.49	OX
	Between Main and West Zone L 58550 E	3	7	4	60.50	OX
		8	11	3	2.72	SULP
		40	42	2	2.28	SULP
CRC-852	SW Waste Dump Area L 58400 E	No significant results				
CRC-853	SW Waste Dump Area L 58350 E	No significant results				
CRC-854	West Zone L 57850 E	0	17	17	0.62	OX
including		6	9	3	1.29	OX
CRC-855	West Zone L 57850 E	0	11	11	1.72	OX
including		3	7	4	5.04	OX
		28	29	1	1.16	SULP
		37	39	2	1.26	SULP
		47	50	3	0.75	SULP

CRC-856	West Zone L 57850	0	16	16	3.46	OX
		16	17	1	1.22	SULP
		54	55	1	2.01	SULP
CRC-857	West Zone L 57950 E	11	19	8	5.35	OX
		21	23	2	1.00	SULP
CRC-858	West Zone L 57950	0	17	17	12.39	OX
CRC-859	West Zone L 58000	0	26	26	3.47	OX
including		6	14	8	8.66	OX
CRC-860	West Zone L 58050	0	17	17	0.77	OX
		26	27	1	1.15	OX
CRC-861	West Zone - L 58050	0	4	4	0.59	OX
CRC-862	West Zone - L 58050	20	36	16	0.80	OX
CRC-863	Between Waste Dump Area and West Zone - L 58050	44	60	16	0.89	OX
		68	69	1	1.42	SULP
CRC-864	Between Waste Dump Area and West Zone - L 58050	93	95	2	0.77	OX
		99	101	2	1.03	OX
CRC-865	NW Waste Dump/ L 58050	57	63	6	0.53	OX
		84	85	1	1.07	OX
		93	100	7	0.87	SULP
CRC-866	Marble Zone - L 59800 E	46	58	12	4.55	OX
CRC-867	Between Main Zone and Village L59450 E	60	68	8	3.15	OX
		79	81	2	1.45	SULP
		160	177	17	1.02	SULP
CRC-868	North Of Main Zone L 59050 E	50	59	9	1.15	SULP
		82	92	10	1.56	SULP
		131	156	25	1.16	SULP
CRC-869	Main Zone L 57950 E	48	73	25	1.16	SULP
		113	120	7	1.32	SULP
		131	143	12	0.90	SULP
CRC-870	Main Zone - L 57950 E	No significant results				
CRC-871	Main Zone - L 57850 E	No significant results				

MET-159A	Manganese Zone L 60050 E	0	35	35	1.93	OX
including		20	34	14	3.25	OX
		52	72	20	1.08	SULP
MET-594A	Manganese Zone - L 59975 E	5	90	85	4.39	OX+SULP

CDD: Diamond drillholes; CRC: Reverse circulation drilllholes; MET: Metallurgical drillholes
SULP: Sulphide Mineralization ; OX : Oxide Mineralization;

Karakartal - Summary of Drillhole Locations

Hole Number	Easting	Northing	Elevation	Azimuth	Dip	Depth (m)
KDD027	466665	4355950	1655	30	-90	129.5
KDD028	466683	4355914	1696	-	-90	22.9
KDD028A	466684	4355915	1696	-	-90	29.9
KDD030	466785	4356204	1727	-	-90	459.7
KDD029	466735	4355951	1691	-	-90	50.4
KDD031	466768	4355969	1703	-	-90	45.0
KDD032	466842	4356190	1725	-	-90	406.5
KDD033	466819	4356005	1709	-	-90	60.0
KDD034	466839	4356144	1722	180	-70	352.3
KDD035	466905	4356079	1751	-	-90	100.0
KDD036	466837	4356084	1700	180	-70	350.0
KDD037	466604	4356001	1693	180	-70	324.4
KDD038	466703	4356033	1695	180	-70	285.0
KDD039	466781	4356098	1705	-	-90	380.0
KDD040	467052	4355906	1736	180	-70	55.4
KDD040A	467055	4355903	1731	180	-70	157.5
KDD041	467153	4355903	1754	180	-70	56.7
KDD042	466905	4356056	1735	-	-90	417.0
KDD043	466841	4356236	1718	180	-70	406.5
KDD044	465800	4355928	1785	180	-70	308.5
KDD045	466891	4355998	1728	180	-70	380.0
KDD046	466950	4356035	1742	180	-70	403.5
KDD047	466839	4356039	1728	180	-70	309.7
KDD048	466850	4356140	1745	180	-70	91.5
KDD049	466989	4356075	1765	180	-70	80.7
KRC001	466892	4355938	1714	180	-70	120.0
KRC002	466977	4355924	1730	180	-70	102.0
KRC003	467356	4355849	1835	180	-70	85.0
KRC004	467427	4355757	1852	180	-70	126.0
KRC005	466821	4355689	1775	180	-70	106.0

Karakartal - Summary of Drilling Results

Hole Number	Section Line	From (m)	To (m)	Intercept (m)	Gold (g/t)	Silver (g/t)	Copper (%)	Molybdenum (ppm)	Zinc (%)
KDD- 027	L 7250 E Main Zone	94.0	104.0	10.0	0.40	-	0.20	-	0.13

KDD- 028	L 7450 E Main Zone	0.0	22.9	22.9	No significant results				
KDD- 028A	L 7450 E Main Zone	0.0	29.9	29.9	No significant results				
KDD- 029	L 6750 E Main Zone	0.0	50.4	50.4	No significant results				
KDD- 030	L 6800 E Main Zone	7.0	23.3	16.3	0.26	-	0.27	17	-
Including		17.0	18.9	1.9	0.94	-	0.61	19	-
		43.1	69.5	26.4	0.26	-	0.31	21	-
		75.8	93.8	18.0	0.34	-	0.31	25	-
Including		92.5	93.8	1.3	1.13	-	0.47	52	-
		120.0	126.5	6.5	0.36	-	0.26	-	-
		135.8	156.0	20.2	0.25	-	0.24	-	-
		169.7	173.1	3.4	0.35	-	0.29	-	-
		371.5	388.5	17.0	0.25	-	0.33	20	-
		397.5	406.5	9.0	0.20	-	0.31	91	-
KDD- 031	L 6750 E Main Zone	10.0	16.6	6.6	-	100	0.46	-	-
KDD- 032	L 6850 E Main Zone	0.0	7.5	7.5	0.34	-	0.17	35	-
		13.3	16.5	3.2	0.20	-	0.34	15	0.27
		23.5	29.5	6.0	0.20	18	0.19	42	-
		39.5	84.6	45.1	0.17	-	0.24	36	0.14
		98.2	117.2	19.0	0.18	-	0.23	-	-
		122.2	127.2	5.0	0.14	-	0.27	43	-
		358.5	386.5	28.0	0.14	-	0.20	42	-
KDD- 033	L 6800 E Main Zone	0.0	58.0	58.0	0.30	-	0.17	10	-
KDD- 034	L 6850 E Main Zone	0.0	182.0	182.0	0.62	-	0.30	-	-
Including		3.0	135.0	132.0	0.70	-	0.35	-	-
		240.0	254.0	14.0	0.32	-	0.19	-	-
KDD- 035	L 6900 E Main Zone	56.0	100.0	44.0	0.50	9	0.30	-	-
Including		76.0	100.0	24.0	0.71	13	0.35	-	-
KDD- 036	L 6850 E Main Zone	0.0	39.4	39.4	0.24	54	0.18	-	-
		60.5	145.0	84.5	0.40	-	0.14	-	-
Including		107.0	136.0	29.0	0.50	-	0.18	-	-
		182.0	198.0	16.0	0.32	-	0.16	-	-
		213.0	314.5	101.5	0.42	-	0.34	-	-
Including		250.5	308.5	58.0	0.53	-	0.44	-	-
KDD- 037	L 6600 E Main Zone	154.3	156.0	1.7	0.55	-	0.25	-	-

KDD- 038	L 6700 E Main Zone	89.5	120.5	31.0	0.30	-	0.23	18	-
		130.5	168.0	37.5	0.50	-	0.35	13	-
Including		130.5	160.5	30.0	0.60	-	0.35	13	-
Including		162.5	168.0	5.5	0.39	-	0.48	17	-
		186.5	189.0	2.5	0.74	-	0.39	34	0.10
KDD- 039	L 6800 E Main Zone	9.0	48.5	39.5	0.48	-	0.18	-	-
		87.0	140.0	53.0	0.28	-	0.17	-	-
KDD- 040	L 7050 E Main Zone	0.0	13.4	13.4	0.60	-	0.30	-	-
		20.4	34.4	14.0	0.60	-	0.31	11	-
KDD- 040A	L 7050 E Main Zone	0.0	6.2	6.2	0.42	-	0.20	-	-
		11.3	26.0	14.7	0.54	-	0.32	-	-
		85.5	108.0	22.5	0.40	-	0.24	14	-
		129.0	145.5	16.5	0.40	-	0.34	13	-
KDD- 041	L 7150 E Main Zone	0.0	56.7	56.7	0.30	-	0.29	11	-
KDD- 042	L 6900 E Main Zone	27.0	255.0	228.0	0.60	-	0.27	-	-
Including		238.0	254.0	16.0	0.50	-	0.30	-	-
		281.0	325.0	44.0	0.44	-	0.30	-	-
Including		281.0	297.0	16.0	0.46	-	0.33	-	-
Including		301.0	325.0	24.0	0.47	-	0.33	-	-
KDD- 043	L 6850 E Main Zone	120.0	178.0	58.0	0.13	-	0.25	-	-
		221.0	241.0	20.0	0.27	-	0.30	-	-
		263.0	391.0	128.0	0.43	-	0.41	-	-
Including		356.0	378.0	22.0	0.76	-	0.58	-	-
KDD-044	L 5800 E West Zone	74.0	84.9	10.9	-	15	1.96	-	1.65
Including		74.0	82.2	8.2	-	20	2.54	-	1.73
		95.4	109.5	14.1	-	5	1.79	-	0.75
Including		96.5	100.8	4.3	-	13	5.40	-	1.34
Including		105.0	109.5	4.5	-	4	0.37	-	0.33
KRC- 001	L 6900 E Main Zone	9.0	90.0	81.0	0.35	-	0.20	13	-
Including		42.0	49.0	7.0	0.57	-	0.30	18	-
		106.0	117.0	11.0	0.32	-	0.24	28	-
KRC- 002	L 7000 E Main Zone	6.0	23.0	17.0	0.25	-	0.28	13	-
		63.0	102.0	39.0	0.45	-	0.22	-	-
KRC- 003	L 7350 E Main Zone	5.0	25.0	20.0	0.21	-	0.09	37	-
		42.0	48.0	6.0	0.22	-	0.16	64	-
		81.0	85.0	4.0	0.50	-	0.08	24	-
KRC- 004	L 7450 E Main Zone	0.0	126.0	126.0	No significant results				

KRC- 005	L 6800 E Main Zone	0.0	106.0	106.0	No significant results	

Corona - Summary of Drilling Results										
Hole Number	**Northing**	**Easting**	**RL**	**Dip**	**Azimuth**	**From (m)**	**To (m)**	**Length (m)**	**Gold (g/t)**	**Comments**
VIND047	6485981	379795	295	-60	268	178.5	191.0	12.5	124.1	Total Shear Zone
incl.						178.5	181.1	2.6	0.5	HW shear
						181.1	183.5	2.3	657.9	Corona Elevated Grade
						183.5	191.0	7.6	0.6	FW Shear
VIND048	6485981	379792	296	-50	268	122.0	129.0	7.0	0.6	Total Shear Zone
VIND049	6485981	379798	295	-68	268	195.0	206.0	11.0	39.8	Total Shear Zone
incl.						195.0	201.5	6.5	0.6	HW shear
						201.5	203.4	1.9	225.2	Corona Elevated Grade
						203.4	206.0	2.6	0.1	FW Shear
VIND050	6486044	379816	296	-60	269	173.0	179.0	6.0	0.2	Total Shear Zone
VIND051	6485931	379800	295	-60	269	147.0	157.0	10.0	1.7	Total Shear Zone
VIND052	6485983	379863	295	-60	268	254.0	265.0	11.0	3.0	Total Shear Zone
incl.						254.0	258.6	4.6	0.7	HW shear
						258.6	259.3	0.6	39.2	Corona Quartz
						259.3	265.0	5.8	0.8	FW Shear
VIND053	6486044	379813	296	-50	269	179.0	196.0	17.0	0.1	Total Shear Zone
VIND054	6485931	379803	295	-68	269	197.0	200.0	3.0	0.2	Total Shear Zone
VIND055	6485984	379866	295	-67	269	312.0	328.0	16.0	1.6	Total Shear Zone
incl.						312.0	320.0	8.0	0.1	HW shear
						320.0	321.0	1.0	1.9	Corona Quartz
						321.0	328.0	7.0	3.3	FW Shear
VIND056	6486044	379819	295	-68	267	208.1	212.3	4.2	0.9	Total Shear Zone
VIND057	6485981	379788	295	-58	290	161.0	168.0	7.0	5.0	Total Shear Zone
incl.						161.0	163.0	2.0	3.9	HW shear
						163.0	165.0	2.0	13.5	Corona Quartz
						165.0	168.0	3.0	0.1	FW Shear
VIND058	6485944	379920	295	-60	268	361.0	369.0	8.1	5.0	Total Shear Zone
incl.						361.0	363.0	2.1	0.7	HW shear
						363.0	366.5	3.5	0.3	Corona Quartz
						366.5	369.0	2.5	15.2	FW Shear
VIND059	6485979	379760	296	-69	270	120.0	137.0	17.0	2.0	Total Shear Zone
incl.						120.0	122.0	2.0	0.5	HW shear
						122.0	124.0	2.0	0.1	Corona Quartz
						124.0	137.0	13.0	2.5	FW Shear
VIND060	6485981	379755	296	-55	296	129.0	132.7	3.7	0.2	Total Shear Zone
incl.						129.0	130.5	1.5	0.0	HW shear
						130.5	131.0	0.5	1.1	Corona Quartz
						131.0	132.7	1.7	0.0	FW Shear
VIND061	6485944	379925	295	-65	268	454.0	470.0	16.0	0.1	Total Shear Zone
VIND062	6485877	379924	295	-60	268	331.5	341.0	9.6	0.1	Total Shear Zone
VIND063	6485981	379800	295	-62	290	205.0	221.0	16.0	0.5	Total Shear Zone
incl.						205.0	219.7	14.7	0.1	HW shear
						219.7	220.1	0.4	16.5	Corona Quartz
						220.1	221.0	0.9	0.0	FW Shear
VIND065	6485940	379920	295	-57	266	314.0	322.0	8.0	0.1	Total Shear Zone

incl.						314.0	317.4	3.4	0.2	HW shear
						317.4	318.6	1.2	0.1	Corona Quartz
						318.6	322.0	3.4	0.0	FW Shear
VIND066	6485877	379928	295	-67	268	421.4	437.4	16.1	0.4	Total Shear Zone
incl.						421.3	429.2	7.9	0.1	HW shear
						429.2	432.2	3.0	1.8	Corona Quartz
						432.2	437.4	5.2	0.1	FW Shear
VIND068	6486002	379806	295	-56	269	179.0	193.5	14.5	2.1	Total Shear Zone
incl.						179.0	180.8	1.8	0.7	HW shear
						180.8	181.2	0.4	66.1	Corona Quartz
						181.2	193.5	12.4	0.2	FW Shear
VIND069	6486002	379810	295	-60	269	196.0	207.0	11.0	3.6	Total Shear Zone
incl.						196.0	200.4	4.4	0.3	HW shear
						200.4	203.0	2.6	9.1	Corona Quartz
						203.0	207.0	4.0	3.7	FW Shear
VIND070	6486002	379814	295	-64	269	211.4	218.7	7.3	0.5	Total Shear Zone
incl.						211.4	213.5	2.0	0.1	HW shear
						213.5	214.1	0.7	2.7	Corona Quartz
						214.1	218.7	4.6	0.4	FW Shear
VIND071	6485960	379815	295	-56	269	172.3	185.6	13.3	0.9	Total Shear Zone
VIND072	6485960	379819	295	-60	269	188.6	195.6	7.0	3.2	Total Shear Zone
VIND073	6485960	379823	295	-65	269	210.4	216.1	5.7	0.1	Total Shear Zone
VIND074	6485980	379866	295	-64	269	272.4	283.2	10.8	0.2	Total Shear Zone
incl.						272.4	276.3	3.9	0.0	HW shear
						276.3	276.9	0.6	2.8	Corona Quartz
						276.9	283.2	6.3	0.0	FW Shear
VIND075	6485930	379875	295	-60	268	255.7	263.3	7.7	0.5	Total Shear Zone
VIND076	6485962	379819	295	-61	274	193.2	201.0	7.8	18.5	Total Shear Zone
incl.						193.2	197.2	4.0	0.0	HW shear
						197.2	199.5	2.3	60.9	Corona Quartz
						199.5	201.0	1.5	0.8	FW Shear
VIND077	6485962	379815	295	-53	280	167.5	181.0	13.5	0.9	Total Shear Zone
incl.						167.5	168.2	0.7	3.5	HW shear
						168.2	169.5	1.3	2.8	Corona Quartz
						169.5	181.0	11.6	0.6	FW Shear

Chalice - Summary of Drilling Results									
Hole Number	**Easting**	**Northing**	**RL**	**Dip**	**Azimuth**	**From (m)**	**Interval (m)**	**Gold (g/t)**	**Zone**
CHUG0087	359518	6478925	1166	-34	271	148.7	15.3	5.7	Gap
									Gap
						166.0	12.0	4.1	(HW3)
						184.0	6.0	5.2	HW2
CHUG0088A	359518	6478925	1165	-40	269	162.0	14.0	6.9	Gap
						192.0	1.0	2.7	Gap(HW3)
CHUG0089	359518	6478925	1166	-28	268	142.0	2.0	3.0	Gap
CHUG0095	359518	6478926	1166	-31	277	157.0	7.3	1.0	Gap
						171.0	6.6	8.3	HW2
CHUG0099	359518	6478925	1166	-30	260	152.0	9.0	2.7	Gap
						168.0	5.0	1.1	HW2
CHUG0152	359518	6478925	1165	-35	256	170.0	6.0	4.1	Gap

CHUG0154	359518	6478925	1166	-34	262	182.6	6.4	0.7	HW2

Surprise - Summary of Drilling Results								
Hole Number	**Easting**	**Northing**	**Dip**	**Azimuth**	**From (m)**	**To (m)**	**Interval (m)**	**Gold (g/t)**
SD001	333911	6573200	-60	240	22.0	23.0	1.0	4.6
					59.0	**65.0**	**6.0**	**6.8**
					97.0	102.0	5.0	Void
					107.0	108.0	1.0	1.6
					111.0	112.0	1.0	2.2
					123.0	124.0	1.0	1.1
SD002	333857	6573286	-60	240	13.0	14.0	1.0	1.5
					91.0	5.0	4.0	1.7
SD003	333964	6573112	-60	240	61.0	63.0	2.0	11.7
					90.0	91.0	1.0	7.0
					98.0	110.0	12.0	4.8
				Including	98.0	101.0	3.0	16.3
				Including	106.0	110.0	4.0	1.6
					113.0	115.0	2.0	3.9
					125.0	126.0	1.0	4.3
					135.0	137.0	2.0	12.4
SD004	333961	6573229	-60	240	74.0	75.0	1.0	1.1
SD005	333806	6573371	-60	240	82.0	87.0	5.0	10.8
SD006	333908	6573315	-60	240	9.0	10.0	1.0	1.4
					96.0	97.0	1.0	1.2
					104.0	107.0	3.0	14.7
					114.8	117.0	2.3	7.9
					176.0	177.0	1.0	1.2
					196.0	197.0	1.0	1.2
					199.0	200.0	1.0	2.5
					227.0	228.0	1.0	55.6
SD007	334017	6573026	-60	240	No signficant results			
SD008	334014	6573141	-60	240	117.5	119.0	1.5	2.3
					230.0	233.0	3.0	13.1
SD009	333755	6573456	-60	240	3.0	4.0	1.0	1.7
					75.0	77.0	2.0	2.2
SD010	333856	6573400	-60	240	No signficant results			
SD011	333958	6573344	-60	240	0.0	2.0	2.0	2.0
					31.0	32.0	1.0	1.1
SD012	334069	6572938	-60	240	77.0	78.0	1.0	1.1
					89.0	90.0	1.0	2.5
					100.0	101.0	1.0	1.9
SD013	334066	6573055	-60	240	No signficant results			
SD014	334064	6573170	-60	240	180.5	182.0	1.5	8.3

Cautionary Statements

Except for statements of historical fact relating to Alacer, certain statements contained in this press release constitute forward-looking information, future oriented financial information, or financial outlooks (collectively "forward-looking information") within the meaning of Canadian securities laws. Forward‐looking information may be contained in this document and other public filings of Alacer. Forward-looking

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