

Romarco announces 2012 first quarter results

07.05.2012 | [CNW](#)

TORONTO, May 7, 2012 /CNW Telbec/ - **ROMARCO MINERALS INC. (TSX: R)** (the "Company") is pleased to announce its first quarter 2012 financial statements and MD&A are available on SEDAR at www.sedar.com and on the Company's website at www.romarco.com.

Highlights from the results include:

- Cash balance at March 31, 2012 was \$98.5 million.

The 2012 program was completed by our general manager, James M. Berry, P. Eng., under the direction of the Company's Chief Geologist, James M. Berry, P. Eng., and the Haile Gold Mine. The 2012 program will be drilled with a budget of \$12 million. The 2012 program will be drilled with a budget of \$12 million. The 2012 program will be drilled with a budget of \$12 million.

For additional information, please contact James M. Berry, P. Eng., Chief Geologist at Haile, Mr. Berry has reviewed and approved this press release. The URL for this article is www.romarco.com.

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