

Surplus of Natural Gas Beyond the Nation's Capacity to Store

01.05.2012 | [Marketwired](#)

The Paragon Report Provides Stock Research on SandRidge Energy and Devon Energy

NEW YORK, NY -- (Marketwire) -- 05/01/12 -- It has been an extremely bear market for natural gas investors. Even the famed Warren Buffet lost money as a result of plummeting natural gas prices. In a rising market shares of natural gas companies are down by an average of over 20 percent. The Paragon Report examines investing opportunities in the Oil & Gas Industry and provides equity research on [SandRidge Energy Inc.](#) (NYSE: SD) and [Devon Energy Corporation](#) (NYSE: DVN).

Access to full reports can be found at:

www.ParagonReport.com/SD

www.ParagonReport.com/DVN

The U.S. is currently flooded every day with over 3 billion cubic feet of gas. Discoveries of new reserves and new drilling processes have led to a massive oversupply. According to the U.S. Energy Information Administration over the past year inventories of natural gas have risen over 56 percent. The market is overflowing with so much gas that many analysts are predicting that by autumn of this year there will be no place left to store the commodity in the entire U.S. "I cannot in my memory recall a time like this, when we have created a surplus that may be beyond our capacity to store," said Charles Maxwell, an energy analyst at Weeden & Co. with 45 years of experience.

Paragon Report releases regular market updates on the Banking Industry so investors can stay ahead of the crowd and make the best investment decisions to maximize their returns. Take a few minutes to register with us free at www.ParagonReport.com and get exclusive access to our numerous stock reports and industry newsletters.

SandRidge Energy recently announced the closing of its previously announced acquisition of Dynamic Offshore Resources, LLC for aggregate consideration of approximately \$680 million in cash and approximately 74 million shares of SandRidge common stock. Based on the closing price of SandRidge common stock of \$7.11 per share on April 16, 2012, the acquisition's aggregate consideration is valued at approximately \$1.206 billion.

Devon Energy Corporation is an Oklahoma City-based independent energy company engaged in oil and gas exploration and production. Analysts are predicting revenues to be \$2.58 billion for the first quarter, 20.2 percent higher than the 2011 total of \$2.15 billion. Analysts' estimates have dropped from \$1.49 a share to earnings of \$1.44 a share. The company will discuss its first-quarter 2012 financial and operating results in a conference call at 10 a.m. Central Time (11 a.m. Eastern Time) on Wednesday, May 2, 2012.

Paragon Report provides Market Research focused on equities that offer growth opportunities, value, and strong potential return. We strive to provide the most up-to-date market activities. We constantly create research reports and newsletters for our members. The Paragon Report has not been compensated by any of the above-mentioned companies. We act as independent research portal and are aware that all investment entails inherent risks. Please view the full disclaimer at: www.ParagonReport.com/disclaimer

Add to DiggBookmark with del.icio.usAdd to Newsvine

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/124771--Surplus-of-Natural-Gas-Beyond-the-Nationund039s-Capacity-to-Store.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).