

Northern Lion Resumes 5,000m of Rotary Prospect Drilling, Republic of Cyprus

20.09.2011 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - Sept. 20, 2011) - [Northern Lion Gold Corp.](#) (the "Company" or "Northern Lion") (TSX VENTURE:NL) (FRANKFURT:N3E) wishes to announce that crews have been mobilized and the ongoing 2011 exploration program is underway. The program includes over 1,000 line kilometres of a time-domain electromagnetic system (VTEM) airborne geophysical survey and 5,000 metres of rotary drilling, as well as continuing with the ongoing mapping, prospecting, soil and rock sampling.

The airborne survey is awaiting final approval of the proposed flight path and area to be surveyed from the government department of Civil Aviation. The survey is expected to commence near the end of October, 2011.

A program of reconnaissance rotary drilling will recommence to follow up on results from the previous diamond drill and initial rotary drill programs. Targets will also be generated by the airborned geophysical survey. The areas to be drill tested in the immediate future are Pitha, Anglesides, Philani and St. Nikolas.

Northern Lion continues to collect rock and soil samples over known gossan zones. These ground based geochemical surveys in conjunction with the airborne geophysical survey are expected to generate additional drill prospect targets for the rotary program. The rotary drill is a quick and extremely cost efficient prospecting tool which will aid in outlining the lateral extent and the level of mineralization of buried targets.

History

The history of mineral exploitation (copper, gold and other metals) on the island of Cyprus dates back to the Bronze Age, approximately 5,000 years ago. The Phoenicians were the first to process copper on the island, followed by the Romans and this activity has continued to the present day. The evidence of this long history of mining is readily observed in the abundant ancient surface and underground workings along with extensive slag heaps. Mineral exploration in the Republic of Cyprus has been at a very low level over the last few decades, and management believes that there is a high probability of additional massive sulphide bodies being present that did not outcrop, as nearly all of the known deposits did.

The metal deposits of Cyprus are dominantly copper-bearing volcanogenic hosted massive sulphide "VHMS" deposits. These deposits are hosted within the pillow lava sequence of the Troodos Ophiolite Complex.

Quality Control and Assurance

The Company's field activities in Cyprus are under the direction of Jim Chapman, P.Geo. (BC), consultant to the Company and "qualified person", as defined by National Instrument 43-101, who is responsible for the technical content of this news release.

Separately, the Company has granted incentive stock options to an employee of the Company to purchase 50,000 common shares of the Company. The options are exercisable for a period of five years at a price of \$0.21 per share. The options were granted under and are subject to the terms and conditions of the Company's April 28, 2003 Stock Option Plan, as amended.

About Northern Lion

Northern Lion Gold Corp. is a Canadian mineral exploration company, listed on the TSX Venture Exchange and the Frankfurt Exchange. The Company is committed to building a strong portfolio of projects within mining-friendly and infrastructure-rich areas of Europe.

In addition to its exploration permits in Cyprus, the Company holds a 100% interest in its Moura Licence in Portugal.

NORTHERN LION GOLD CORP.

John Lando
President

This news release includes "forward-looking information", as such term is defined in applicable securities laws. The forward-looking information includes, without limitation, the success of exploration activities and other similar statements concerning anticipated future events, conditions or results that are not historical facts. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking information is inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among others, risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; potential defects in title to the Company's properties; fluctuations in currency exchange rates; fluctuating prices of commodities; operating hazards and risks; competition; and other risks and uncertainties. Accordingly, actual future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. All statements are made as of the date of this news release and, except as required by law, the Company is under no obligation to update or alter any forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Contact Information

Northern Lion Gold Corp.
John Lando, President
604-669-2701 or Toll Free: 1-800-663-0510

Northern Lion Gold Corp.
Ian Mitchell
604-669-2701 or Toll Free: 1-800-663-0510
604-687-4670 (FAX)
info@northernliongold.com
www.northernliongold.com

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
<https://www.rohstoff-welt.de/news/124347--Northern-Lion-Resumes-5000m-of-Rotary-Prospect-Drilling-Republic-of-Cyprus.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).