

# Castle Resources Inc. Announces 2012 Strategic Objectives

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**- 40,000 Meter Surface Drilling Program Aims to Significantly Expand Inferred Copper Resource Footprint**

**- Mine Rehabilitation to Focus on Exploration Drifts in Preparation for Underground Drilling**

TORONTO, ONTARIO -- ([Marketwire](#) - April 17, 2012) - [Castle Resources Inc.](#) (TSX VENTURE: CRI) ("Castle" or the "Company") is pleased to provide investors with a strategic overview of all 2012 operations at its 100% owned Granduc Copper Project near Stewart, British Columbia.

**Castle's strategic objectives and milestones for 2012 include:**

- 40,000 meter surface drilling program - May till October
- Underground mine rehabilitation - June till September
- Preliminary Economic Assessment - Q3
- Enter the B.C. Environmental Assessment process - Q2

"2012 will be a very busy year for Castle Resources as it ramps up the development of the Granduc Copper Project," stated Mr. Mike Sylvestre, President & CEO of Castle Resources Inc. "A robust drilling program, underground rehabilitation, engineering trade-off studies and a PEA will position Castle to advance the Granduc to the next stage of development. Having doubled our NI 43-101 resource estimate to over 1.3 billion pounds of copper, it is now clear that the Granduc is a significant B.C. copper project with numerous exploration targets and a resource that is open at depth and along strike."

## **40,000 Meter Drilling Program**

Castle will mobilize 2 diamond drills to the Granduc in May, followed by another 3 drills in June with the aim of drilling 40,000 meters through the field season. The primary objective of the drilling will be to increase the inferred resource footprint and demonstrate the upside potential of the copper resource. Initially, the focus will be on the South Zone, targeting high grade mineralization beneath the South Leduc Glacier. Assay results from 2011 drilling on the South Zone were very positive, notably GD11-36 which encountered copper mineralization over a 244 meter block divided into 7 separate lenses; includes 19.32 meters of 2.73% Cu (see press release dated Nov 23, 2011). The North Zone will be targeted by 3 drills with the objective of significantly building on the current inferred copper resource. This inferred resource target is based on past drilling by Castle in 2011 and historic underground drilling, which indicates the strong potential for a large resource block above the main operating level of the mine.

## **Underground Rehabilitation**

In 2011, Castle began and completed the rehabilitation of the Granduc haulage tunnel. The 17 km long Granduc tunnel was constructed in the mid-1960s by Newmont Mining, the developer and initial operator of the Granduc Mine. It was considered an engineering feat, designed for the fast and efficient rail transportation of ore, people and supplies between the underground mine and the mill. In 2012, with safe access to the mine now complete, Castle will begin rehabilitation of specific levels and exploration drifts in the Granduc Mine for the purpose of establishing underground drill stations later in the year.

## **Preliminary Economic Assessment**

Castle has initiated a Preliminary Economic Assessment ('PEA') for the Granduc Copper Project and will aim to publish the PEA in Q3 2012. Focus will be given to trade-off studies on mining method, tailings impoundment and milling process. Considering the Granduc is a past producer that operated for over 13 years in the 1970s and 80s, management believes the upcoming PEA will clearly demonstrate the potential for redeveloping the Granduc and ultimately delineate the path towards production.

## **Environmental Assessment**

Castle management believes it is prudent to enter the B.C. Environmental Assessment process and begin the steps required for full permitting of the project. As such, Castle will be submitting a Project Description to the B.C. Environmental Assessment Office in the coming months and continuing its consultation and community engagement program, including consultation with the Nisga'a Nation, Skii km Lax Ha First Nation, government agencies, and stakeholders. These consultations were launched by Castle in 2011 and are fully supported by management.

## **About Castle Resources**

Castle is a Toronto-based junior mineral development company focused on the redevelopment of the 100% owned past producing Granduc Copper Mine in Stewart, B.C. For more information please visit the Castle Resources' website at [www.castleresources.com](http://www.castleresources.com).

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