

El Tigre Reports 257 g/tonne Ag from 700 Level Mine Rock

12.04.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 04/12/12 -- [El Tigre Silver Corp.](#) (the "Company" or "El Tigre") (TSX VENTURE: ELS)(OTCQX: EGRTF)(FRANKFURT: 5RT) is pleased to report positive assays from a rock sampling and auger drilling program at its El Tigre silver project. The El Tigre silver project is located on concessions that are part of the Company's 431 square kilometer concession ownership in Sonora, Mexico.

The sampling and auger drilling program was initiated to test mine rock that was accumulated at the main haulage level of the El Tigre mine. This main haulage level is known as the 700 level and the material is referenced as the 700 level dump.

Sampling of the 700 level dump was conducted over the top and front face of the dump and spaced every 10 to 20 meters. Each sample consisted of 10 kilograms of representative material at each site. The average silver assay of the 44 samples was 230 g/tonne (6.7 oz/ton), which was within a range of 16.3 to 937 g/tonne. Gold averaged 0.89 g/tonne (0.026 oz/ton) within a range of 0.064 to 5.3 g/tonne.

Three auger holes were also drilled into the 700 level dump in a line 15 meters apart along the top edge. The holes were 1.5, 3.0 and 4.5 meters deep with each sample representing a 1.5 meter interval. The average silver assay of the 9 auger samples was 259 g/tonne (7.5 oz/ton) within a range of 124 to 465 g/tonne. Gold averaged 0.71 g/tonne (0.021 oz/ton) within a range of 0.26 to 1.26 g/tonne.

The 700 level dump was created during the 35 year underground mining operation and consists of mineralized rock that was discarded by the miners in a sorting process as the mineralized ore was transported from the mine to the mill. The result of this sorting process was such that the average production grade of the mine was reported to be 40 ounces of silver per ton.

Stuart Ross, CEO of El Tigre Silver, said, "The assay results from the rock chip sampling and auger drilling program confirms the grade of the 700 level dump. This data is important as it is a confirmation of the grade of material that was considered waste during the original mine life. This data will be valuable for the Company's future planning."

Quality Assurance-Quality Control

The quality assurance-quality control (QA-QC) program of El Tigre and its contractors is as follows: Samples are collected and handled only by authorized company personnel utilizing the appropriate methods. Samples are bagged and labeled with unique sample numbers and sample data is recorded on individual sample tags. These are then transported by El Tigre personnel to the El Tigre project core shed where they locked up until shipment. A shipment from the site consists of 60-100 samples. El Tigre personnel transport the samples bagged two to four to a bag and sealed to the company's Hermosillo office. ALS Global authorized personnel load and transport the samples from El Tigre's Hermosillo office to the ALS Hermosillo sample preparation facility. The samples are assayed from a 250 gram sample split using a HF-HNO₃-HClO₄ acid digestion, HCl leach and an ICP-AES ICP Scan for 33 elements. Silver over limit is fire assayed. Gold is fire assayed by 30 gram fire assay - AA analysis. Values over 10 ppm gold are fire assayed with gravimetric finish. Pulps and rejects are returned to El Tigre's office and stored.

"ALS Minerals Laboratories in North America is registered by QMI Quality Registrars to ISO 9001:2000 for the provision of assay and geochemical analytical services". In addition, ALS Minerals' main North American laboratory in North Vancouver, BC, Canada, is accredited by the Standards Council of Canada (SCC) for specific tests listed in our Scope of Accreditation No. 579 which is available at http://palcan.scc.ca/specs/pdf/677_e.pdf. ALS Global Laboratories quality assurance and assay procedures are described on their website at <http://www.alsglobal.com/minerals/quality-assurance.aspx>.

The technical content of this news release has been approved by Steven D Craig, CPG and Vice President of Exploration for El Tigre, a Qualified Person as defined in NI 43-101.

About El Tigre Silver Corp.:

The Company, through its subsidiaries, holds the rights to 100% of eight mineral concessions comprising 431 square kilometers located in north-eastern Sonora, Mexico (the "El Tigre Property"). A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

Cautionary Statements: This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include assay results and future plans. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/123435--El-Tigre-Reports-257-g-tonne-Ag-from-700-Level-Mine-Rock.html>

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