

Birimian Gold Limited Extensive Gold Trend Discovered- Basawa Gold Project Liberia

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Perth, Australia (ABN Newswire) - [Birimian Gold Limited](#) (ASX:BGS) is pleased to announce that it has delineated two new extensive gold trends in a soil sampling program completed recently at its 100% owned Basawa Gold Project in Liberia. The recent program deliberately targeted the areas immediately upstream of abundant alluvial gold workings in the north-west of the Project area.

Numerous sites of alluvial gold workings have recently been identified and mapped within close proximity of each other. This area was immediately targeted for systematic reconnaissance soil sampling.

The highly anomalous gold trends in the reconnaissance soil sampling data extend for up to 6km of strike. They coincide with major ENE trending structures within the Project area.

These results are extremely significant as this is a new gold district which, until now, has not been recognised by modern exploration companies. The area has never been subjected to systematic exploration, nor has the primary source of the abundant alluvial gold been identified. Given the proliferation and density of alluvial workings, the Company believes the potential to make a significant hard-rock gold discovery is excellent. Detailed follow up work has commenced as the Company aggressively advances this Project.

Basawa Gold Project

The Basawa Gold Project is located in southeastern Liberia, approximately 350 kilometres from Liberia's capital city, Monrovia. The Basawa reconnaissance license covers approximately 1,131km² of highly prospective terrain.

The Project encompasses two unexplored ENE-trending regional structures. Similarly orientated structures host a string of gold deposits and gold occurrences to the north of Basawa, including the 3.8Moz Dugbe-Joe Village Gold Camp (Hummingbird Resources). The mineralised structures extend for approximately 45km of strike within the Company's Basawa Gold Project area (Figure 1), the majority of which remains unexplored.

Recent exploration work by Birimian Gold has been concentrated in the north west of the Project area at the Bafawehn Prospect. The Company recently identified extensive, previously unknown, artisanal workings in this area adjacent to ENE trending gold-bearing structures (Figure 1).

The Company undertook broad spaced (200m x 200m) soil sampling and first pass drainage mapping over an area of 34km². The purpose of this work was to rapidly identify gold trends within the soil profile, in advance of detailed second pass soil sampling prior to drill testing.

Analytical results from this phase of soil sampling are extremely encouraging. Coherent gold in soil anomalies have been identified in two broad trends directly upstream of the artisanal workings (Figure 2).

One of the trends coincides with a regional scale geological structure and consists of a number of discrete gold anomalies which extend over 6km of strike. The eastern end of this trend is constrained by the limit of the soil sampling programme. One sample in particular returned a highly anomalous peak gold value of 1090ppb (>1 g/t gold).

Ongoing work program

Highly encouraged by the results of the initial phase of exploration work, the Company has commenced a second phase exploration program. This work entails:

- Additional soil sampling at the Bafawehn Prospect to better delineate targets for drill testing.
- Expansion of the reconnaissance soil sampling program along strike of the interpreted mineralised structure

at the Bafawehn Prospect.

- First pass soil sampling over a second site, south of the Bafawehn Prospect, near the locality of Betu, where additional artisanal workings in proximity to a second interpreted geological structure have been identified (see Figure 2).

It is anticipated that this follow-up work will be completed during the next two months, with results anticipated toward the end of the second quarter of 2012.

Birimian Gold Limited in Liberia

Birimian Gold Limited (formerly Eagle Eye Metals Limited) holds substantial interests in several highly prospective gold projects in West Africa (Figure 3); a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines.

The Basawa Gold Project covers an area of 1,131km² in a highly prospective emerging new gold district. Initial reconnaissance over a relatively small area has confirmed the gold potential of the Basawa Gold Project and validated the exploration strategy developed by Birimian Gold. The Company intends to expand its reconnaissance work more broadly in Liberia in coming months.

To view the complete Birimian Gold announcement including Figures, please refer to the link below:
<http://media.abnnewswire.net/media/en/docs/ASX-BGS-585220.pdf>

About Birimian Gold Limited:

Birimian Gold Limited (ASX:BGS) (previously Eagle Eye Metals Limited) holds substantial interests in several highly prospective gold projects in West Africa; a gold rich region which has produced in excess of 250 million ounces of gold from large, low cost mines. Birimian is currently exploring projects in Mali and Liberia, and continues to work to secure additional gold projects in West Africa.

Birimian's projects in Mali include the Korindji Gold Project, located adjacent to both the 13Moz Sadiola Gold Mine and the 4.5Moz Yatela Gold Deposit, and the Dankassa Gold Project in southern Mali. The Company also operates the Basawa Gold Project in Liberia.

Contact:

Birimian Gold Limited
T: +61-8-9286-3045
F: +61-8-9226-2027
WWW: www.birimiangold.com

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