

Northern Graphite Announces Strategic Partnership With Panacis Inc.

10.04.2012 | [Marketwired](#)

Companies to cooperate in developing and promoting Li ion battery related products

OTTAWA, ONTARIO -- ([Marketwire](#)) -- 04/10/12 -- [Northern Graphite Corporation](#) (TSX VENTURE: NGC) (OTCQX: NGPHF) is pleased to announce that it has entered into a Strategic Cooperation Agreement with Panacis Inc. whereby the parties will assist in developing and promoting each other's Canadian products and services with respect to Lithium ion batteries.

Panacis is an Ottawa, Ontario based company that is a global leader in intelligent, high performance Lithium Polymer battery based energy storage systems. It is a trusted supplier to the military, telecommunications, medical and renewable energy markets for mission critical applications where "off the shelf" commoditized solutions cannot compete. Panacis is familiar with most Li ion battery manufacturers, selects the best rechargeable battery technology for its applications and tunes its performance to meet demanding requirements. Panacis has comprehensive engineering capabilities that include battery systems engineering and integration expertise, power electronics, electromechanical design, rapid prototyping, and manufacturing and has over 20 patents/patents pending.

"Value added processing including the manufacturing of spherical graphite for the Li ion battery market is a big part of our strategy moving forward" said Gregory Bowes, Chief Executive Officer of Northern Graphite. "We have already successfully made and tested spherical graphite from the Bissett Creek deposit and want to establish ourselves as a secure, reliable supplier of a high quality, Canadian made spherical graphite that has been produced in an environmentally friendly manner. Panacis has a great deal of knowledge and expertise with respect to the manufacture and testing of Li ion batteries and has established relationships with most manufacturers. This provides us with a very important window into the Li ion battery world."

Steve Carkner, Chief Technology Officer of Panacis commented that: "It is very important that we offer customers with sensitive and critical applications a secure, reliable Canadian made solution and it is to our advantage to encourage and promote the use of Canadian made spherical graphite in the Li ion batteries that we buy. We look forward to working with Northern Graphite to achieve this objective."

The Graphite Market

Graphite prices have increased substantially due to the ongoing modernization of China and other emerging economies which has resulted in strong demand from traditional steel and automotive markets. In addition, new applications such as lithium ion batteries, vanadium redox batteries, fuel cells and nuclear power have the potential to create significant incremental demand growth. The manufacturing of Li ion batteries requires up to 30 times more graphite than lithium and their use in the growing EV/HEV market is expected to require significant increases in graphite production. However, graphite production and exports from China, which produces 70% of the world's supply, are expected to decline and an export tax and a licensing system have been instituted. As a result, both the European Union and the United States have declared graphite a supply critical mineral.

Northern Graphite Corporation

Northern Graphite Corporation is a Canadian company that has a 100% interest in the Bissett Creek graphite deposit located in eastern Ontario. Northern Graphite is well positioned to benefit from this compelling supply/demand dynamic with a high purity, large flake, scalable deposit that is located close to infrastructure. A bankable Final Feasibility Study ("FS") and permitting are expected to be completed in the first half of 2012, following which mine construction could commence, subject to the results of the FS and financing. Additional information on Northern Graphite can be found under the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.northerngraphite.com.

Panacis Inc.

Panacis is a global developer and producer of safe, reliable and scalable battery systems for

telecommunication, defense and renewable energy applications. Panacis uses smart energy management technology to provide flexible and clean power that turns energy storage into a viable and unique competitive advantage for our customers. Unlike conventional technologies, Panacis provides lighter, smarter and more efficient energy storage products with complete local and remote management capabilities. Our systems deliver a reduced total cost of ownership that is unsurpassed in the industry today. For more information, please visit www.panacis.com

This press release contains forward-looking statements, which can be identified by the use of statements that include words such as "could", "potential", "believe", "expect", "anticipate", "intend", "plan", "likely", "will" or other similar words or phrases. These statements are only current predictions and are subject to known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, levels of activity, performance or achievements to be materially different from those anticipated by the forward-looking statements. The Company does not intend, and does not assume any obligation, to update forward-looking statements, whether as a result of new information, future events or otherwise, unless otherwise required by applicable securities laws. Readers should not place undue reliance on forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

Northern Graphite Corporation
Gregory Bowes
CEO
(613) 241-9959

Northern Graphite Corporation
Don Baxter P.Eng
President
(705) 789-9706

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/123236--Northern-Graphite-Announces-Strategic-Partnership-With-Panacis-Inc.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).