

Standard Graphite Announce Brokered Private Placement for Up to \$3,000,000

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - April 5, 2012) - [Standard Graphite Corp.](#) (TSX VENTURE: SGH) (the "Company") has entered into an agreement with Industrial Alliance Securities Inc. (the "Agent"), for a Brokered Private Placement on a "best efforts" basis for gross proceeds of up to \$3,000,000 (the "Offering").

The Offering consists of the issuance of a maximum 3,529,411 units at a price of \$0.85 per unit (the "Units").

Each Unit will consist of one common share at a price of \$0.85 and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to subscribe for one common share at a price of \$1.10 for a period of eighteen (18) months following the closing of the Offering. The Warrants are subject to an accelerated expiry which comes into effect once the shares trade above a weighted average price of \$1.35 for any twenty consecutive trading-day period, subsequent to four months from Closing. In the event of an accelerated expiry, the expiry date will be the earlier of the regular 18 month expiry date and the 30 days from the date the Company advises the places of the accelerated expiry.

The net proceeds from the issuance of the Units of the Offering will be used by the Company to incur expenditures on the Company's Quebec and Ontario high priority graphite properties.

At the closing of the Offering, the Issuer shall pay to the Agent a fee equal to 7% of the gross proceeds received by the Issuer from the sale of Units sold pursuant to the Offering. The Issuer shall grant to the Agent compensation options entitling it to purchase that number of Common Shares equal to 7% of the total number of Units sold pursuant to the Offering, exercisable in whole or in part at the price of the Units for a period of 18 months from the closing of the Offering.

The Offering is scheduled to close on or about April 17, 2012 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including the approval of the TSX Venture Exchange. All securities issued pursuant to the Offering will be subject to a four month and one day hold period from the date of closing of the Offering.

About Standard Graphite

Standard Graphite Corp. is focused exclusively on the exploration and development of a large portfolio of flake graphite properties in Canada. The company is rapidly positioning itself as North America's premier pure-play graphite exploration company and it controls 100% interest in 12 highly prospective graphite properties within known graphite districts in both Quebec and Ontario. An aggressive 2012 exploration strategy has commenced and will be implemented by a geologic team with the pedigree of a previous world-class graphite discovery.

Standard Graphite's nine Quebec properties are all located within these districts and centered on the metasedimentary belts of the Grenville with known marble/gneiss lithologies considered essential to host graphite deposit. They have also been metamorphosed to sufficiently high grade to produce the larger graphite flakes.

They are located within the three major graphite districts in Quebec; Wakefield, North Shore and New Quebec with notable deposits such as Lac des Iles (Timcal) and Lac Knife (Focus Metals).

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold.

ON BEHALF OF THE BOARD

Chris Bogart
President & CEO

Cautionary Statement:

The foregoing information may contain forward-looking statements relating to the future performance of Standard Graphite Corp. Forward-looking statements, specifically those concerned with future performance are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in Standard Graphite Corp.'s filings with the appropriate securities commissions.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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