

# Virginia Enters Into Agreement With Exploration Khalkos Inc. on the Murdoch Property

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QUEBEC CITY, QUEBEC -- ([Marketwire](#)) -- 04/05/12 -- [Virginia Mines Inc.](#) ("Virginia") (TSX: VGQ) is pleased to announce that it has entered into an agreement with Exploration Khalkos Inc. ("Khalkos") pursuant to which Virginia has the option to acquire a 55 % undivided interest in the Murdoch property owned by Khalkos, in consideration of payments totalling \$300,000, which includes a \$60,000 payment upon signing of the agreement, and \$4 million in exploration work to be carried out over the next five years with the firm commitment of spending \$1 million on the property in the 18 months following the conclusion of the agreement.

## The Murdoch Property

The Murdoch property consists of 184 mining claims covering a surface area of 87 square kilometres in the Labrador Trough, about 160 kilometres to the south of Kuujuuak, Quebec North. The Murdoch property is centered on a little-explored geological formation and demonstrates potential for a possible large tonnage zinc and/or copper deposit of SEDEX type. In 2008 erratic blocks grading between 5.6% and 17.5% zinc were discovered on the property by prospecting.

## About Virginia

(TSX: VGQ) Virginia conducts its exploration activities over the vast, unexplored territories of Quebec North in order create value for its shareholders while protecting the quality of life for both present and future generations. With a working capital of \$43.6 million as at November 30, 2011, Virginia is among the most active mining exploration companies in Quebec.

*This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described from time to time in Virginia's periodic reports filed with the security commissions of British Columbia, Alberta, Ontario and Quebec, and in the annual report on Form 40-F filed with the U.S. Securities and Exchange Commission. Virginia undertakes no obligation to publicly release the result of any revision of these forward-looking statements to reflect events or circumstances after the date they are made or to reflect the occurrence of unanticipated events.*

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