

SilverBirch Energy Corporation announces closing of arrangement transaction

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[SilverBirch Energy Corporation](#) ('SilverBirch') is pleased to announce the successful completion of the previously announced plan of arrangement pursuant to which 8071667 Canada Inc., a wholly owned subsidiary of [Teck Resources Limited](#), acquired all of SilverBirch's outstanding common shares (the 'SilverBirch Shares'). The former shareholders of SilverBirch will ultimately receive, for each SilverBirch Share held, cash consideration of \$8.50 per share and one common share of SilverWillow Energy Corporation.

With the completion of the plan of arrangement, the SilverBirch Shares are expected to cease to be listed for trading on the TSX Venture Exchange on or about the close of business on April 4, 2012. SilverBirch will apply to cease to be a reporting issuer under the securities laws of each of the provinces of Canada in which it is currently a reporting issuer.

For shareholders who held their SilverBirch Shares through a broker, the payment of the arrangement consideration will be processed through their broker. For shareholders who held their SilverBirch Shares in registered form, the payment of the arrangement consideration will be processed after they deposit their share certificates, along with a duly completed Letter of Transmittal, with Equity Financial Trust Company, the depositary for the transaction, in accordance with the instructions in the Letter of Transmittal. Any questions regarding payment of the arrangement consideration, including any request for another form of Letter of Transmittal, should be directed to your broker, if applicable, or the depositary via telephone at 1 (866) 393-4891 (toll free in North America) or (416) 361-0152 or via e-mail at investor@equityfinancialtrust.com.

Details of the plan of arrangement were contained in the management information circular of SilverBirch dated February 28, 2012, which can be found at www.sedar.com.

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