

Troy Resources NL: Payment of Dividend and Issuance of Shares Under the Troy Dividend Reinvestment Plan

09.01.2012 | [Marketwired](#)

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PERTH, WESTERN AUSTRALIA -- ([Marketwire](#) - Jan. 9, 2012) - [Troy Resources NL](#) ("Troy" or "the Company") (TSX: TRY) (ASX: TRY) is pleased to announce that it paid its 12th dividend in 12 years of 6 cents per share on Friday, 6 January 2012. Just over twenty percent of shareholders elected to receive their dividends in new Troy shares under the Troy Dividend Reinvestment Plan announced on 12 August 2011. As such 270,326 new shares have been issued at a price of A\$4.0241 per share which represents a 5% discount to the average market price as set out in the plan. As of 6 January, Troy Resources has a total of 88,879,149 shares on issue.

Commenting on the announcement, Troy's Chairman, David Dix said: "The Troy Board is very pleased to have paid the final fully franked cash dividend of 6 cents per share. With the 4 cents per share interim dividend paid in June last year, the company has paid shareholders 10 cents per share in fully franked cash dividends in relation to the 2011 Financial Year.

"It is particularly pleasing that over 20% of shareholders elected to take their dividend in the form of new Troy shares under the new Troy Dividend Reinvestment Plan. Under the plan the shares are issued at a 5% discount to the 7 day VWAP commencing on the second trading day after the record date. Shareholders electing to receive their dividends in the form of new shares further benefited from the recent strengthening of the Troy share price and thus the new shares were issued at a 9% discount to Friday's close.

"This is the 12th dividend paid by the Company over the last 12 years, in what we believe is a unique track record amongst our peers. Our new Dividend Reinvestment Plan further rewards shareholders that choose to reinvest their dividends in new Troy stock."

Dividend Re-Investment Plan

As announced on 12 August 2011, the Company introduced a dividend re-investment plan whereby shareholders can re-invest their dividends as additional shares in the Company, calculated at a 5% discount to the market value as defined in the plan rules. The plan rules are available on the Company website at www.troyres.com.au.

To update election and/or enrolment under the plan, shareholders can contact the Company's share registry, Computershare; or if applicable, their nominee in the relevant Australian or Canadian jurisdictions.

Australian registered holders can contact Computershare on 1300 850 505 (from within Australia) or +613 9415 4000 (International); or visit www.investorcentre.com which will require first time visitors to the site to enter their SRN/HIN and Australian postcode; or country name for International shareholders.

Elections can also be made at www.computershare.com.au/easyupdate/try.

Canadian registered shareholders can contact Computershare's National Customer Contact Centre on +1 800 564 6253 or by visiting www.computershare.com/service.

ABOUT TROY RESOURCES

Troy Resources (TSX:TRY) (ASX:TRY) is a dividend-paying junior gold producer, with a clear growth strategy. The Company has two producing gold operations; Andorinhas Mine in Para State, Brazil and the Casposo gold and silver mine, in San Juan province, Argentina.

Troy has an experienced Board and management team with a track record of successful, fast-track mine

development and low-cost operations.

Troy has an annual exploration budget in excess of \$15 million and a proven track record in exploration discoveries and strategic acquisitions.

Following the development of the Casposo project in Argentina, Troy has entered a renewed growth phase which will again lift the Company's annual gold production above 100,000 ounces of gold per annum.

The Company is well positioned to continue its path of strong growth and profitable operations, and on track to achieve its vision of becoming a highly profitable mid-tier gold producer with a portfolio of quality long-life assets.

The Company maintains a robust balance sheet and forecasts continued strong cash flow from its current assets. Troy's gold production is unhedged; allowing its shareholders access to the full benefit of current and future gold price upside.

Troy is a responsible corporate citizen, committed to the best practice of health and safety, environmental stewardship and social responsibility.

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