

# QRS Capital Corp. Announces Non-Brokered Private Placement to Raise Up to \$4,500,000

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THUNDER BAY, ONTARIO -- (Marketwire) -- 04/02/12 -- [QRS Capital Corp.](#) ("QRS" or the "Company") (TSX VENTURE: QRS) is pleased to announce that it intends to complete a non-brokered private placement of up to 8,000,000 units (the "Units") to subscribers resident in Canada and certain offshore jurisdictions at a price of \$0.50 per Unit for gross proceeds of up to \$4,000,000, subject to the option of the Company to issue an additional 1,000,000 Units for additional gross proceeds of \$500,000 (the "Offering"). Each Unit will consist of one common share and one half of one common share purchase warrant (each whole warrant, a "Warrant"). Each such Warrant will entitle the holder to purchase one common share of the Company at a price of \$0.75 per common share for a period of 24 months from the closing date of the Offering. Securities issued under the Offering will be subject to a four month hold period which will expire four months from the date of closing.

In connection with the Private Placement, QRS may pay a finder's fee, payable in cash, to certain arm's length parties in an amount equal to 7% of the aggregate gross proceeds raised under the Private Placement from subscribers introduced to the Company by such parties, and may issue finder's warrants equal to 7% of the aggregate number of Units sold to subscribers introduced to the Company by such parties. Each finder warrant will entitle the holder to purchase one common share of the Company at a price of \$0.51 per common share for a period of 24 months from the closing date of the Offering. In addition, the Company may also pay, in accordance with the rules of the TSX Venture Exchange, a success fee, payable in Units, to certain arm's length parties in an amount equal to 3% of the number of Units sold under the Offering.

The Offering is subject to acceptance by the TSX Venture Exchange and other customary conditions for transactions of this nature. The net proceeds from the Offering will be used to continue the mineral exploration activities of the Company and for general working capital purposes.

## About QRS Capital Corp.

QRS Capital (TSX VENTURE: QRS) is a Canadian publicly-listed mineral exploration company actively exploring copper, gold, and silver properties within Latin America, particularly in Chile, Mexico, Colombia, and Peru. The company currently has 3 drill ready advanced exploration properties, including its flagship Vista Hermosa property which is a near surface copper oxide asset near La Serena, Chile. The property has significant copper oxidization throughout, historic drilling which demonstrates encouraging copper and silver grades, as well as recent exploration which further highlights potential mineralization. The company is planning a combined 81,000m drill program over the next 2 years, and is focused on its corporate strategy of finding advanced stage exploration projects for minimal upfront costs and allowing the drilling to determine the value.

## ON BEHALF OF THE BOARD OF DIRECTORS

John Seaman  
Chairman & CEO

## **CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION:**

*This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about future results of exploration and objectives and expected date of commencement of drilling. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in the Company's disclosure documents. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue*

*reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### **Contacts:**

Apex Capital Inc.  
Brett Allan  
416-907-4148  
ballan@apexcap.ca

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