

SLAM Reports More Copper-Lead-Zinc-Silver Drilling Results

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Reviewing Proposals For NI 43-101 Technical Report And Resource Estimate

MIRAMICHI, NB, Feb. 13, 2012 / CNW/ - [SLAM Exploration Ltd.](#) (TSXV: SXL) (US-OTC: SLMF) ("SLAM") is pleased to announce additional assay results from the recently completed 14,000 m drilling program at its wholly owned Nepisiguit project in northern New Brunswick. The Nepisiguit site is located on highway 430, 15 km west of the BMS No. 12 mine operated by [Xstrata](#). Highway 430 is the haulage route [Trevalli Mining Corporation](#) (TSE: TV) is using to haul ore from the Halfmile deposit to BMS No. 12.

Selected results for holes NP11-64 to NP11-73 are summarized in the table below. Assays are pending on an additional 12 holes and the Company is reviewing proposals from consulting firms for completion of a 43-101 compliant resource estimate.

| Hole ID | From m | Length m | True Width*m | Copper % | Zinc % | Lead % | Silver g/mt |
|---------|--------|----------|--------------|----------|--------|--------|-------------|
| NP11-64 | 12.00 | | 5.00 | 4.35 | 0.11 | 1.61 | 0.34 |
| NP11-66 | 10.50 | | 4.50 | 3.92 | 0.19 | 4.15 | 2.43 |
| NP11-66 | 38.80 | | 1.50 | 1.31 | 0.10 | 2.08 | 0.25 |
| NP11-69 | 37.80 | | 11.10 | 9.66 | 0.76 | 3.49 | 0.82 |
| NP11-69 | 37.80 | | 4.20 | 3.65 | 0.44 | 5.71 | 0.99 |
| NP11-71 | 93.30 | | 31.80 | 27.67 | 0.39 | 2.86 | 0.63 |
| NP11-71 | 93.85 | | 4.15 | 3.61 | 0.54 | 6.89 | 0.55 |
| NP11-71 | 112.50 | | 12.60 | 10.96 | 0.38 | 3.81 | 1.09 |
| NP11-73 | 22.00 | | 1.00 | 0.87 | 0.28 | 2.42 | 1.58 |
| NP11-73 | 38.00 | | 10.00 | 8.70 | 0.40 | 2.14 | 0.45 |

**True widths are preliminary estimates based on observed core angles.*

Hole NP11-64, 66, 69, and 73 were drilled on the C Zone approximately 1100 m west of hole NP11-16 announced by press release October 22, 2011. Hole NP11-71 was collared 90 m northwest from NP11-16. The relative locations of these holes can be viewed on SLAM's website at <http://www.slamresources.com/projects/new-brunswick/nepisiguit/>.

About Nepisiguit:

SLAM's 100% owned Nepisiguit project comprises 78 claims covering 1770 hectares located on highway 430 approximately 15 km southwest of the world-class BMS No. 12 mine operated by Xstrata. Nepisiguit is a volcanogenic massive sulphide deposit discovered in 1956. Previous workers defined 3 zones known as the Nepisiguit A, B and C zones with a series of shallow holes that pre-date NI-43-101 standards. The Nepisiguit drilling program is being funded in part by a \$50,000 grant from the New Brunswick Junior Mining Assistance Program.

Qualifying Statements:

SLAM Project Geologist, Sara Lloyd, P.Geo. is the Qualified Person responsible for the technical information contained herein. Drill cores were delivered from the drill to a secure site for logging and sampling. Selected samples were split or sawn and sent to Activation Labs in Ancaster, Ontario for analysis. Activation Labs analyzed the samples using code 8AR for copper, zinc, lead, silver and cobalt and were tested for gold using code 1A2 fire assay. Some samples were also tested using code Ultratrace 2 for multi-elements. The Company used blank and standard samples for quality assurance and control.

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and has additional assays

pending from a 14,000 m drilling program on its wholly owned Nepisiguit silver-copper-lead-zinc deposit in New Brunswick. In addition, the Company owns a significant gold portfolio including a new gold discovery on the NW Gold project in New Brunswick and the Reserve Creek gold deposit in Ontario. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board

Mike Taylor, P. Geo.
President & CEO SLAM Exploration Ltd.

SEDAR: 00012459E

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For further information:

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