

Flinders Resources Limited Announces Engagement of Syndicate of Agents

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VANCOUVER, March 27, 2012 - [Flinders Resources Limited](#) ("Flinders") (TSX VENTURE: FDR). Further to yesterday's press release (March 26, 2012), Mr. Martin McFarlane, President & CEO, is pleased to announce that Flinders has engaged a syndicate of agents led by Cormark Securities Inc. and including Euro Pacific Canada Inc., Dundee Securities Ltd., Byron Capital Markets Ltd. and Octagon Capital Corporation in connection with its private placement of up to 8,823,530 units at a price of \$1.70 per unit for gross proceeds of up to \$15 million. Each unit will consist of one common share and one half common share purchase warrant. Each whole warrant will be exercisable at \$2.20 per common share for a period of two years from the date of closing of the private placement.

The securities issued under the placement will be subject to a four-month hold period from the date of closing. The closing of the private placement is subject to, among other things, final acceptance from the TSX Venture Exchange and is expected to close on or about April 17, 2012.

The net proceeds of the private placement will enable Flinders to substantially advance the Kringel graphite mine in Sweden toward production.

On behalf of the Board

Martin McFarlane
President and CEO

Certain information set out in this news release may constitute forward-looking information. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in certain cases, information provided or disseminated by third parties. Although the Company believes that the expectations reflected in the forward-looking statements contained in this document, and the assumptions on which such forward-looking statements are made, are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned not to place undue reliance on forward-looking statements included in this document, as there can be no assurance that the plans, intentions or expectations upon which the forward-looking statements are based will occur. These statements are made as at the date hereof and unless otherwise required by law, the Company does not intend, or assume any obligation, to update these forward-looking statements.

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