

Aurcana Corp. Announces Listing of Warrants on TSX Venture Exchange

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VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - March 29, 2012) - [Aurcana Corporation](#) (TSX VENTURE: AUN) (OTCQX: AUNFF) (the "Company") is pleased to announce that 26,426,500 common share purchase warrants of the Company (the "Warrants") will commence trading on the TSX Venture Exchange at the opening of the markets on March 30, 2012 under the trading symbol "AUN.WT".

The Warrants were issued as part of a brokered private placement offering (the "Offering") which closed on November 29, 2011 of approximately 53 million units (each, a "Unit") at a price of \$0.65 per Unit for aggregate gross proceeds to the Company of approximately \$34.4 million. The Offering was conducted through a syndicate of agents led by RBC Capital Markets and included BMO Capital Markets, Dundee Securities Ltd. and Stonecap Securities Inc.

Each Unit consisted of one common share in the capital of the Company and one-half of one Warrant. Each full Warrant entitles the holder, on exercise, to purchase one additional common share of the Company at a price of \$1.00 until 5:00 p.m. (Vancouver time) on November 29, 2013. The Warrants are governed by the terms and conditions of a warrant indenture dated as of November 29, 2011 between the Company and Equity Financial Trust Company.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in the United States. The offer and sale of the Warrants or the securities underlying the Warrants has not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws. The offer and sale of the Warrants in the United States was conducted in a private placement in reliance on Rule 506 of Regulation D, promulgated under the U.S. Securities Act. The Warrants sold to U.S. Persons (as that term is defined in Rule 902(k) of Regulation S, promulgated under the U.S. Securities Act ("Regulation S")) and shares of common shares underlying the Warrants sold to U.S. Persons may not be reoffered or resold except (i) pursuant to an effective registration statement under the U.S. Securities Act (ii) pursuant to the safe harbor from the registration requirements of the U.S. Securities Act provided by Rule 904 of Regulation S or (iii) pursuant to another applicable exemption from the registration requirements of the U.S. Securities Act.

Corporate

The Company's common shares trade in Canada on the TSX Venture Exchange under the symbol "AUN" and in the United States on the OTCQX under the symbol "AUNFF". Investors can find current financial disclosure and Real-Time Level 2 quotes for the Company on www.otcqx.com and www.otcmartets.com.

About Aurcana Corporation

The Company's management projects that the Shafter Silver Mine will produce 3.8 million ounces of silver in the first full year of operation. It has an NI 43-101 Measured and Indicated Resource of 24.6 million ounces of silver and an Inferred Resource of 22.8 million ounces of silver using a 4.0 ounce per ton cut off. The 99.9% owned La Negra silver-lead-zinc-copper mine produced over 1 million ounces of contained silver in 2011.

The reader should be cautioned that the Company has not completed a feasibility study to confirm the projected production capacity for La Negra and there is no certainty the Company's plans will be economically viable.

ON BEHALF OF THE BOARD OF DIRECTORS OF AURCANA CORPORATION

Lenic Rodriguez
President & CEO

For further information, visit the website at www.aurcana.com.

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the business and anticipated financial performance of the Company. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include unsuccessful exploration results, changes in metal prices, changes in the availability of funding for mineral exploration and development, unanticipated changes in key management personnel, general economic conditions. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf.

The scientific and technical information contained in this news release has been reviewed by Andy Nichols, P.Eng. Vice President of Operations of the Company, and a Qualified Person as defined by National Instrument 43-101 (Standards of Disclosure for Mineral Projects).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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