

Concordia Resource Corp. Announces Agm Results

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 03/27/12 -- [Concordia Resource Corp.](#) (TSX VENTURE: CCN) ("Concordia" or the "Company") is pleased to announce that shareholders have approved all resolutions presented at its Annual General Meeting (the "Meeting") held on 26 March 2012, including the election of the Company's proposed nominees to the Board of Directors of Concordia. At the meeting, 21,929,982 shares representing 25.61% of the total number of shares issued and outstanding were voted in favor of the election of the proposed Board members.

The returning board members re-elected are R. Edward Flood, Chairman of the Board and CEO, Gerard de la Vallee Poussin, John Fognani, Pamela Klessig, Terry Krepiakevich and Borden Putnam. The shareholders also approved the addition of Pierre Lebel and Peter Jones as members of the board of directors. Mr. Lebel has been a Director of SouthGobi Resources since August 2003, and was its chairman from August 2003 to June 2007. He has over six years experience in managerial and advisory roles in the mineral resources industry. Mr. Lebel has been the chairman of the board of Imperial Metals Corp., a TSX-listed mineral resources company, since January 2003, having formerly been its president. He earned his Master of Business Administration from McMaster University Ontario, Canada in 1973 and his Bachelor of Laws from the University of Western Ontario in 1976. He is a member of the executive committee of the Mining Association of British Columbia and was awarded the E.A. Scholz medal for outstanding contribution to mine development in British Columbia in 1998.

Mr. Peter Clark Jones, P.Eng., serves as Management Consultant to IAMGOLD Corp. Mr. Jones has been a Partner of Setter Group since June 2007. He has more than 38 years of experience in the mining industry. He served as an Acting Chief Executive Officer and Interim President of IAMGOLD Corp. from January 15, 2010 to November 1, 2010 and also served as its Chief Executive Officer.

In addition, the shareholders appointed the auditor of the Company for the coming year and approved amendments to the Company's stock option plan.

ABOUT CONCORDIA

Concordia is a well-financed junior exploration company with an emphasis on developing mineral deposits in Africa and South America. Concordia has an extensive exploration portfolio in the resource-endowed regions of Burkina Faso, Gabon, the Democratic Republic of Congo (the "DRC") and Zimbabwe, with a land package in Africa totalling over 12,400 km². In addition, Concordia has acquired an option to purchase 100% of the historic La Providencia silver mine located in the Puna of north-western Argentina and has also acquired an option to purchase the 14,000 ha Cerro Amarillo-Cajon Grande copper-gold-molybdenum property located in the Malargue District of Argentina. The company has an experienced management team and board of directors with extensive expertise across the globe.

On behalf of the Board of Concordia Resource Corp.

R. Edward Flood
Chairman

The TSX-V has neither approved nor disapproved the contents of this press release. Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this press release.

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