

Standard Graphite Completes Successful EM Survey at Black Donald and Secures Strategic Claims

26.03.2012 | [Marketwired](#)

VANCOUVER, 03/26/12 - [Standard Graphite Corp.](#) (TSX VENTURE: SGH) (the "Company") is pleased to report that it has identified two very large conductors through its recently completed EM Survey performed in January over its Black Donald Property, located some 140 km due east of Ottawa, Ontario. Additionally, the company has acquired additional claims in the Black Donald area following the interpretation of the airborne TDEM survey to secure the important claims that were associated with these newly identified conductors.

The survey highlighted two very long parallel and well-defined conductors lying North of Black Donald Lake; these appear to replicate the trend of the former Black Donald Mine. Some historical graphite occurrences are associated with these conductors that confirm the significance of this discovery. The trend is discontinuous and bends northward at its eastern edge, terminating in the Coronation Resources occurrence. Drilling in 1982 had produced very encouraging results of up to 5.80% Cg over widths up to 32ft (Storey, C.C. and Vos M.A., Industrial Minerals from the Pembroke - Renfrew Area, Part 2, Ontario Geological Survey, Mineral Deposits Circular 22, 1981).

Please click the following link for the EM Map for Black Donald:
<http://www.standardgraphite.com/i/pdf/BDonald.pdf>

These results prompted the company to extend the claim blocks by acquiring adjacent properties totaling approx. 500 ha. with the following terms:

Upon signing a Binding Agreement, C\$5,000 and 15,000 common shares; 12 months from TSX approval, \$10,000 and 20,000 common shares; 24 months from TSX approval, \$15,000 and 25,000 common shares; 36 months from TSX approval, \$50,000.

Chris Bogart, President and CEO, states: "Standard is excited about this new acquisition and our excellent EM results. The project is now consolidated and the company is confident that this survey has greatly improved our ability to prioritize targets. We can now start the implementation of the next phase of work, a field reconnaissance program scheduled for April, 2012."

The Black Donald Property surrounds the now flooded Black Donald Mine that produced high purity graphite between 1895 and 1950, and that was reputedly one of the richest graphite deposits in the world. This property is the largest of the three (3) claim blocks optioned by Standard Graphite for the acquisition of a 100% interest (see press release November 21 2011). It covers approximately 9500 ha. and is underlain by Grenvillian gneisses, favorable host rocks for graphite. During the month of January 2012, an airborne TDEM survey, consisting of 1492 line kilometres, was conducted by Prospectair Geosurveys over the properties located in Ontario to evaluate the extent of the known occurrences and help in the discovery of new mineralization.

Antoine Fournier, P. Geo., manages Standard's exploration and development programs and is the Qualified Person as defined by National Instrument 43-101. He supervised the preparation of the technical information in this release.

ON BEHALF OF THE BOARD

Chris Bogart
President & CEO

Cautionary Statement:

The foregoing information may contain forward-looking statements relating to the future performance of [Standard Graphite Corp.](#) Forward-looking statements, specifically those concerned with future performance

are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in [Standard Graphite Corp.'s filings with the appropriate securities commissions](#).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contacts:

Standard Graphite Corporation
Chris Bogart, President & CEO
(604) 683-2509
(604) 683-2506 (FAX)
info@standardgraphite.com
www.standardgraphite.com

G2 Consultants Corp.
Investor Inquiries
NA Toll-Free: (866) 742-9990 or (604) 742-9990
info@g2consultants.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/122112--Standard-Graphite-Completes-Successful-Em-Survey-at-Black-Donald-and-Secures-Strategic-Claims.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).