

GoGold Discovers Further Gold and Silver Mineralization on Surface at Chispa De Oro - High Sulphidation Project in Mexico Now Exceeds 2000 m

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HALIFAX, Jan. 31, 2012 /[CNW](#)/ - Terry Coughlan, President and CEO of [GoGold Resources Inc.](#) (TSXV: GGD) is pleased to announce that mapping, sampling and trenching continues to produce encouraging results at Chispa De Oro (San Diego East) as company geologists working at the high sulphidation area have confirmed gold and silver mineralization on surface for over 2000 meters. The company also announces that drilling has commenced at Chispa De Oro with initial results expected in the coming weeks.

Highlights of the most recent surface trenches include: SDL-630 with 36 meters of 0.99 g/t gold equivalent, SDL-648 with 86 meters of 0.83 g/t gold equivalent, SDL-655 with 22 meters of 4.26 g/t gold equivalent, and SDL-772 with 34 meters of 1.78 g/t gold equivalent.

A 2000 meter x 750 meter area of the 3000 meter x 1000 meter alteration zone has been mapped and assayed to date. Additional mapping and sampling of the remaining area continues. The samples were taken in 2 meter intervals and are continuous trenches where the terrain allowed. With such encouraging results to date, this target area has become one of the company's highest priority targets.

Exploration at Chispa De Oro is focused on a network of high sulphidation, feeder zones, and structures within a 3000 meter x 1000 meter mineralized alteration zone. Chispa De Oro shares many similarities to other high sulphidation epithermal gold and silver deposits around the world including Yanacocha and Tucari in Peru, some of the largest gold deposits in the world. Some of the more significant new trench results can be found in the table below:

Table #1 - Highlights from New Trenches at Chispa De Oro (San Diego East)

Sample Line	Interval (meters)	Gold Equivalent (g/t)*	Gold (g/t)	Silver (g/t)
SDL-609	12	0.63	0.18	20.66
SDL-611	18	0.60	0.18	19.33
SDL-614	12	1.40	0.9	22.83
SDL-623	30	1.03	0.21	37.92
and SDL-623	6	0.59	0.14	20.66
SDL-624	20	0.92	0.24	31.2
SDL-625	6	0.61	0.17	20.28
SDL-626	10	0.78	0.29	22.6
SDL-628	68	0.37	0.13	10.88
SDL-630	36	0.99	0.32	30.7
SDL-633	4	1.00	0.36	29.5
SDL-646	12	1.14	0.47	30.66
SDL-647	16	1.64	1.15	22.62
SDL-648	86	0.83	0.3	24.32
SDL-649	22	0.92	0.27	29.9
SDL-651	8	0.75	0.14	28.25
SDL-652	10	0.50	0.14	16.5
SDL-654	10	0.93	0.14	36.2
SDL-655	22	4.26	0.83	157.59
SDL-656	62	0.64	0.123	23.61
SDL-657	14	0.49	0.19	13.57
SDL-659	14	0.66	0.18	22
SDL-660	22	0.45	0.19	12
SDL-662	14	1.76	0.77	45.42
SDL-663	12	0.41	0.12	13.16
SDL-665	8	1.14	0.37	35.5
SDL-666	6	1.22	0.18	48
SDL-667	28	0.87	0.27	27.57
SDL-669	8	0.86	0.2695	27
SDL-676	12	0.52	0.15	17
SDL-677	36	0.46	0.08	17.27
SDL-687	10	0.71	0.28	19.8
SDL-689	20	0.54	0.3	11
SDL-696	8	0.58	0.31	12.25
SDL-698	14	0.52	0.23	13.14
SDL-705	52	0.50	0.14	16.34
SDL-709	48	0.48	0.23	11.45
SDL-714	12	0.44	0.12	14.83
SDL-716	10	0.69	0.32	17
SDL-717	18	1.74	0.62	51.33
SDL-718	14	0.63	0.37	12
SDL-720	6	3.62	3.24	17.33
SDL-724	6	0.67	0.30	17
SDL-725	20	0.34	0.13	9.6
SDL-734	30	0.57	0.09	22.27
SDL-735	30	1.29	0.08	55.44
SDL-736	14	1.29	0.08	55.44
SDL-736	22	0.65	0.07	26.9
SDL-740	34	0.56	0.09	21.7
SDL-758	6	1.06	0.63	19.66
SDL-766	4	0.76	0.61	7
SDL-767	4	0.77	0.29	22
SDL-771	6	0.54	0.16	17.33
SDL-771	46	0.56	0.24	14.71
SDL-772	34	1.78	0.85	42.83
SDL-776	4	1.66	0.70	44

*Silver/Gold ratio of 46:1 used for Gold Equivalent.
(Metallurgical recoveries and net smelter returns are assumed to be 100%)
The orientation of the mineralization is not yet determined.

The size and potential of Chispa De Oro's mineralized area is currently being interpreted by the company's geological team and further updates will follow as mapping and sampling continues. Should a significant

portion of the area be mineralized, Chispa De Oro (San Diego East) has the potential to represent a very large bulk tonnage target at GoGold's San Diego Project.

The San Diego Project

The geology of the 70,987 hectare San Diego Project contains both high and low sulphidation systems within Andesitic volcanic complex and may have the potential to be underlain by a porphyry or porphyries. Several mineralized intrusive phases and related breccia zones outcrop on the property. In addition to the gold and silver potential of the project, the potential exists for large tonnage porphyry targets as demonstrated by the wide copper and moly... drill intercepts at Breccia Hill.

Sample Protocol and Trench Techniques

Samples were collected on surface and underground with hammer and chisel along a continuous line of exposed rock. Fragments or chip samples from a channel approximately 5cm or less in depth were collected in numbered plastic sample bags, and approximately 2 to 3 kg of rock was collected. Sample intervals are marked on the rock with spray paint along with the sample number. All samples collected by GoGold were supervised by Ramon Luna P.Geo. These samples were bagged, tagged and sealed at the sample site and delivered to ACTLAB in Zacatecas, Mexico.

All samples were processed by method (A.A) Atomic Absorption FAG323 and ICP14. All samples were first assayed by method FAG323 for gold and silver which has detection limits for Au of 3 g/t and Ag 5 g/t. A 30g sample was assayed by Fire Assay with an AAS finish for Au and a gravimetric finish for Ag.

Mr. Ramon Luna P.Geo is the qualified person as defined by National Instrument 43-101 and is responsible for the preparation of this release.

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