

# Bold Ventures Provides Update of Activities in the Ring of Fire

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TORONTO, ONTARIO -- ([Marketwire](#) - March 1, 2012) - [Bold Ventures Inc.](#) (TSX VENTURE:BOL) ("Bold" or the "Company") Management of Bold would like to take this opportunity to thank its shareholders for the unanimous support received in the recent proxy solicitation in support of the business combination that was concluded on February 13, 2012. A robust turnout of shareholder votes has confirmed management's belief that the combined companies will emerge as an even more effective exploration vehicle positioned for the ultimate success of an economic mineral discovery. We are pleased to provide an update of activities in the James Bay Lowlands.

As of February 15th, the Company began an approximately 1,275 metre 9-10 hole diamond drilling program on its REN8 and Area 55 claim groups. Both claim groups are located to the west of the main Ring of Fire area of the James Bay Lowlands. This program is designed to test a series of airborne anomalies that were located during a VTEM (Versatile Time Domain Electromagnetic) survey carried out for the Company by Geotech Ltd., of Aurora, in late 2010. Bold has previously executed an exploration agreement with Kasabonika Lake First Nation and is presently employing members from that community.

The Company is also planning for a drill program at the Area 52, 53, 54 and 56 claim groups that host a number of high priority anomalies. Negotiations with local First Nation people have been steadily progressing over the last year and the Company hopes to commence drilling on these claims later this year.

Additional to these activities, the Company is developing its 2012 airborne survey program relating to its ongoing Ring of Fire project with a subsidiary of Dundee Corporation (see news release dated May 31, 2011 for terms of this agreement). It is anticipated that this survey will be carried out this summer/fall. The goal of the survey is to continue hunting for large base and precious metals deposits in under explored areas of Northern Ontario and the James Bay Lowlands.

On behalf of the board of directors of Bold Ventures Inc.

Richard E. Nemis  
President and Chief Executive Officer

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