

Bear Lake Gold Announces New Shareholder Meeting Date and Update on Projects

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LONGUEUIL, QUEBEC -- (Marketwire) -- 03/22/12 -- [Bear Lake Gold Ltd.](#) (the "Company") (TSX VENTURE: BLG) announces that Company's board of directors has set April 16, 2012, as the new record date for its annual meeting of shareholders, which is scheduled for May 23, 2012. The previous record date of February 13, 2012 and meeting date of March 28, 2012 have been cancelled. Shareholders of record as of April 16, 2012 will be entitled to vote at the meeting.

The Company currently has one drill active on its Larder project testing the resource extensions on the Bear Lake zone. Of the 15,000m drill program initiated in September 2011, 14,241m have been drilled so far: 16 holes totalling 8,318 meters have been completed at Cheminis, 6 holes totalling 4,232 meters have been completed on the Bear Lake zone, and 2 holes totalling 1,691 meters have been completed at Fernland. The objectives of the program are to test the extensions of the mineralized zone at Cheminis and Bear Lake, and investigate the Fernland area. Initial assay results were released in November 2011. Drill core is sampled at site and sent to the assay lab regularly. Due to backlog at site, many holes are in the sampling process and many assay results are still pending.

In addition, the Company announces that it has terminated the option agreement to earn a 60% interest in the Unity mineral property located in Idaho, USA. The Company had not conducted any field work on this project since the summer of 2009.

The technical information contained in this press release was prepared and approved by Francois Viens, President and CEO of the Company. Mr. Viens is a 'qualified person' within the meaning of that term under NI 43-101.

Forward-Looking Information

This news release contains certain "forward-looking information" under Canadian securities laws. All statements that address future plans, activities, events or developments that the Company believes, expects or anticipates will or may occur are forward-looking information. Specifically, this news release contains forward looking information about the Company's work program to be carried out at Larder Lake, and results and timing of exploration programs. Forward looking information is based upon assumptions by management that are subject to known and unknown risks and uncertainties beyond the Company's control, including risks related to mining exploration and the availability of financing for companies such as the Company. There can be no assurance that outcomes anticipated in the forward looking information will occur, and actual results may differ materially for a variety of reasons. Accordingly, readers should not place undue reliance on forward-looking information. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking information, except as may be required by law.

About Bear Lake Gold

[Bear Lake Gold Ltd.](#) is focused on the exploration and development of the Larder Lake gold project in Ontario, Canada. The common shares of the Company trade on the TSX Venture Exchange under the symbol BLG. Additional information about the Company is available on its website at www.bearlakegold.com and on SEDAR at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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