Teras Expands Gold/Silver Mineralization on Its Cahuilla Project With Additional Assays Received

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CALGARY, ALBERTA -- (Marketwire - March 22, 2012) - Teras Resources Inc. ("Teras" or the "Company") (TSX VENTURE:TRA) is pleased to announce the receipt of additional assay results from its reverse circulation drill program at the Cahuilla gold-silver project in Imperial County, California.

To date, we have completed more than half of the one hundred planned holes our current drill program. The majority of drilling completed during this period was focused along the margins of the two main mineralized zones in the central eastern portion of the project for the purpose of expanding historic gold and silver mineralization into relatively untested areas. In addition, assays were received from drilling conducted approximately 600 meters west of the main mineralized zone, 120 meters east of High Grade Hill. Significant gold and silver mineralization was encountered in three of these holes including CAH-159, 160 and 161; therefore, additional holes have been planned to further develop this region.

The Company is pleased with the following results as they continue to increase and develop the known gold and silver mineralized zones.

Hole #	From	To	TD	Thickness - m (ft)	Gold - g/t (oz/ton)
CAH-156		15.2		79.2	121.9
CAH-157		56.4		64.0	178.3
	71.6		79.2		7.6 (2
including		73.1		76.2	
	88.4		96.0		7.6 (2
CAH 158		28.9		74.7	182.9
	120.5		123.4		3.1
	138.7		144.8		6.1
CAH-159		6.1		10.7	182.9
	35.0		38.1		3.1 (1
	44.2		59.4		15.2 (
	71.6		82.3		10.7 (
	99.0		109.7		10.7
CAH-160		15.2		76.2	121.2
including		65.5		68.6	
CAH-161		18.3		36.6	152.4
	57.9		96.0		38.1 (
	103.6		117.3		13.7
CAH-164		28.9		36.6	182.9
	102.1		105.2		3.1
	150.9		166.1		15.2
	179.8		182.9		3.1
Including		181.4		182.9	
CAH-165		22.9		96.0	182.9
	115.8		125.0		9.2
	141.7		173.7		32 (
including		141.7		143.2	
including		163.0		166.1	
CAH-166		29.0		71.6	182.9
	99.1		103.6		4.5 (
CAH-167		10.7		79.3	182.9
	166.1		176.8		10.7
CAH-168		0.0		6.1	182.9
	24.4		30.5		6.1 (2
	59.4		73.2		13.8 (
	153.9		182.9		29.0
Including		158.4		161.5	

CAH-164 was drilled approximately four meters west of CAH-139 (drilled in November 2011) to further test the exceptionally high grade gold zone; however as a result of lost recovery of samples and difficult ground conditions, the hole was terminated at 182.9 m in 4.80 g/t gold. The company is currently drilling in the vicinity of CAH-139 where very high grade gold mineralization (up to 135.36 g/t or 3.948 oz/t gold) was encountered to better define the strike and dip of these newly discovered high grade veins; results are anticipated to be available in the latter part of April 2012.

Assaying of the reverse circulation samples was conducted by Inspectorate Laboratory in Reno, Nevada. Drill samples were collected by Mr. Paul Stubble (project geologist), split on site, placed in sample bags and delivered to Inspectorate Laboratory in Reno, Nevada for analysis. In addition, blanks and certified standards have been inserted into the sample stream at random intervals for quality control purposes.

The Cahuilla Project is a large epithermal, paleo-hot springs system hosting multiple high grade veins that occur within an extensive body of disseminated gold-silver mineralization. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," dated October 25, 2007 prepared by Todd Wakefield, MAusIMM of AMEC E&C Services filed on Sedar on November 15, 2007.

Dale A Vitone P. Eng., registered with the Association of Professional Engineers of Ontario, Alberta and North West Territories, a Director for Teras is the Company's nominated qualified person responsible for monitoring the supervision and quality control of the programs completed on the Company's properties. Mr. Vitone has reviewed and verified the technical information contained in this news release.

About Teras

The Company is focused on developing its Cahuilla project located in Imperial County, California. The project covers an area of at least 3 km by 1.5 km and demonstrates the potential for a large bulk mining operation consisting of altered and mineralized host rock with sheeted high grade quartz veins. Grades of the host rock are equivalent to grades of reserves from Mesquite Mine of Newgold, also in Imperial County, California (0.56 g/t; Mineral Reserves and Resources Summary as of December 31, 2011 on Newgold website). Teras will continue drilling at Cahuilla to define a gold resource complaint to the standards required for a new NI 43-101 resource report and continue developing a gold resource for future extraction.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", " expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. In particular, this press release contains forward-looking information regarding the reverse circulation drill program. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results and future costs and expenses being based on historical costs and expenses, adjusted for inflation. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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release.

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