

Teras Resources Inc. Provides Its Shareholders With Corporate Update

15.03.2012 | [Marketwired](#)

CALGARY, ALBERTA -- ([Marketwire](#) - March 15, 2012) - [Teras Resources Inc.](#) ("Teras" or the "Company") (TSX VENTURE: TRA) is pleased to announce to its shareholders the following updates regarding the recent advancements of the Company and its projects:

The Company has recently engaged Mine Development Associates of Reno, Nevada to complete a NI 43-101 resource report on its Cahuilla gold-silver project in Imperial County, California. The Cahuilla project is a large epithermal, paleo-hot springs system hosting multiple high grade veins that occur within an extensive body of disseminated gold-silver mineralization. For further information on the Cahuilla project refer to the NI 43-101 technical report entitled "Cahuilla Property 43-101 Technical Report," dated October 25, 2007 prepared by Todd Wakefield, MAusIMM of AMEC E&C Services filed on Sedar on November 15, 2007.

In 1996, Mine Development Associates completed a gold resource report on the Cahuilla project from historic drilling conducted from 1988 to 1996. The historical report is non-NI 43-101 compliant and was estimated with gold prices at that time. The Company anticipates that updating the historical resource using NI 43-101 guidelines along with the company's new drilling activity, including the high grade veins, will significantly improve the mineral model and provide a more accurate estimate of the precious metals at Cahuilla.

Harris Drilling Company of Escondido, California continues reverse circulation drilling on the Cahuilla project with two drill rigs. The Company's primary objective for the drill program is to prepare a new NI 43-101 compliant resource report, which is anticipated to be complete in the third quarter of 2012. Assay results from the latest drill campaign are currently being received and are anticipated to be reported in a press release next week. In addition, approximately 700 samples were delivered to Inspectorate Laboratories in Reno, Nevada on March 14th and results should be available next month.

Teras is also pleased to be pursuing a listing on the OTCQX in the United States. The projects currently owned and controlled by the Company are all based in the United States. The OTCQX is fully electronic and provides U.S. investors access through all major online and full-service brokerage firms including Schwab, E*TRADE, Scottrade, TD Ameritrade and Fidelity. Trades are settled and cleared similar to any NASDAQ or NYSE stock transactions and trade reports are disseminated through Yahoo, Bloomberg, Reuters, and most other financial data providers. Management feels this will provide broader coverage for shareholders, financial institutions and private individuals and potentially attract new investors as a result of the increased public transparency in the U.S.

About Teras

Teras' vision is to acquire and advance properties with established technical merit. The Company's exploration work will be focused on conducting detailed drilling programs with the goal of proving resources with a NI 43-101 compliant resource report.

This press release may contain "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein may be forward-looking information. Generally, forward-looking information may be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "proposed", "is expected", "budgets", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. This forward-looking information reflects the Company's current beliefs and is based on information currently available to the Company and on assumptions the Company believes are reasonable. These assumptions include, but are not limited to, the actual results of exploration projects being equivalent to or better than estimated results in technical reports or prior exploration results, the requirements for the issuance of drilling permits being similar to the requirements of previously obtained drilling permits and future costs and expenses being based on historical costs and expenses, adjusted for inflation. Forward-looking information is subject to known and

unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: the early stage development of the Company and its projects; general business, economic, competitive, political and social uncertainties; commodity prices; the actual results of current exploration and development or operational activities; competition; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of economic evaluations; and lack of qualified, skilled labour or loss of key individuals. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Contact Information

Teras Resources Inc.
Peter Leger
President
(403) 262-8411 or (403) 852-0644
pleger@teras.ca
www.teras.ca

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/121933--Teras-Resources-Inc.Provides-Its-Shareholders-With-Corporate-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).