

# Rare Earth Metals Inc. Announces \$1.5 Million Flow-Through Financing

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THUNDER BAY, ONTARIO -- ([Marketwire](#) - Nov. 17, 2011) - [Rare Earth Metals Inc.](#) ("Rare Earth Metals", "RA" or the "Company") (TSX VENTURE:RA) announces that it will be conducting a non-brokered private placement of up to 8.9 million units ("Units") at a price of \$0.17 per Unit to raise proceeds of up to \$1.5 million.

Each Unit will consist of one flow-through common share and one half of a share purchase warrant with each full warrant entitling the holder to acquire one additional non-flow-through common share at a price of \$0.22 per share for a period of one year from closing (the "Unit Warrants"). The Unit Warrants are subject to the right of the Company to accelerate the exercise period for the Unit Warrants if, after the expiry of the applicable hold period, the common shares of the Company trade above \$0.50 for a period of 10 consecutive trading-days.

Finders' fees in accordance with TSX-V policies may be payable in respect of the placement.

The proposed private placement is subject to the approval of the TSX Venture Exchange. Funds raised are intended to be used to explore and advance Rare Earth Metals' various projects including the Springer-Lavergne rare earth project located in the Springer Township of north-western Ontario.

## About Rare Earth Metals Inc.

Rare Earth Metals is a well-funded company with a focus on exploring for Rare Earth Element deposits. The Company's shares are listed on the TSX-V exchange under the symbol RA. The Company presently has two advanced projects in Ontario and Newfoundland and Labrador, both exhibiting multi element potential (REEs, Niobium, Beryllium, Zirconium and Iron Ore) and proximity to available infrastructure. Its flagship properties are the Clay-Howells Prospect and the Red Wine Project. The Company has recently acquired additional properties in the Coldwell Complex near Marathon, Ontario and the Lavergne-Springer REE Prospect near Sturgeon Falls, Ontario. Additional information concerning the Company is contained in documents filed by the Company with securities regulators, available under the Company's profile at [www.sedar.com](http://www.sedar.com). For more information please visit the Rare Earth Metals web site at [www.RareEarthMetals.ca](http://www.RareEarthMetals.ca).

ON BEHALF OF THE BOARD OF DIRECTORS OF RARE EARTH METALS INC.:

Michael Stares  
President and CEO

*This release includes certain statements that may be deemed forward-looking statements. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the Company, Investors should review the Company's filings that are available at [www.sedar.com](http://www.sedar.com).*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the*

*policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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