El Tigre Silver Corp. Commences Gold Hill Drilling Program

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - March 20, 2012) - El Tigre Silver Corp. (the "Company" or "El Tigre") (TSX VENTURE: ELS) (OTCQX: EGRTF) (FRANKFURT: 5RT) is pleased to report that its 2012 core drilling program at its El Tigre silver project has started on schedule. The El Tigre silver project is located on concessions that are part of the Company's 431 square kilometer concession ownership in Sonora, Mexico.

The Company contracted Landdrill International Mexico, SA de CV to core drill 5000 meters distributed in approximately 24 holes. The holes will range in depth from 100 to 300 meters, generally stopping just past the El Tigre Vein. Drilling will be conducted 24 hours per day, 7 days per week until finished.

The drill program is targeting Gold Hill, which holds a well-developed gold-silver stock work zone in the hanging wall rocks of the highly productive El Tigre silver-gold vein. The target area is approximately 1.4 kilometers long, ranges in width from about 100 meters in the Johnny crosscut area to 70 meters in the higher elevations and is 220 meters in depth. Rock chip sampling along the zone has returned a range of gold values from 0.001 to 30.2 grams/tonne and a range of silver values from 0.2 to 163 grams/tonne. The results from four drill holes from the Company's 2011 drill program in the Gold Hill area are reported in the Company's news release dated January 5, 2012. The company further expects that it will intersect higher grades of silver and gold values in the El Tigre vein.

The technical content of this news release has been approved by Steven D Craig, CPG and Vice President of Exploration for El Tigre, a Qualified Person as defined in NI 43-101.

About El Tigre Silver Corp.:

The Company, through its subsidiaries, holds the rights to 100% of eight mineral concessions comprising 431 square kilometers located in north-eastern Sonora, Mexico (the "El Tigre Property"). A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

Cautionary Statements:

This news release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws and the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include progress of the scheduled drill program and drilling results. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause actual results to differ materially from these forward-looking statements include those risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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