

# El Tigre Silver Reports Average Gold Assays of 41.4 Meters at 1.0 g/t, Announces 2012 Drilling Program

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Feb. 16, 2012) - [El Tigre Silver Corp.](#) (the "Company" or "El Tigre") (TSX VENTURE: ELS) (OTCQX:EGRTF) (FRANKFURT: 5RT) is pleased to report that its 2012 core drilling program at its El Tigre silver project is now scheduled to test the Gold Hill target with an anticipated start of around mid-March. The El Tigre silver project is located on concessions that are part of the Company's 431 square kilometer concession ownership in Sonora, Mexico.

The Company's drilling program is scheduled to total 5000 meters distributed in approximately 24 holes. The holes will range in depth from 100 to 300 meters, generally stopping in the vicinity of the El Tigre Vein.

Drilling will focus on the Gold Hill target, which holds a well-developed low-grade, gold stock work zone in the hanging wall rocks of the highly productive El Tigre silver-gold vein. The target area is approximately 1.4 kilometers long. The zone is dominated by low grade (0.3 to 1 gram/ton) gold values with spaced concentrations of silver in the 5 to 45 gram range. The low grade zone ranges in width from about 100 meters in the Johnny crosscut area to 70 meters in the higher elevations.

The Company has previously reported information about this low-grade zone in a press release dated September 6, 2011. Additional field work since then included some new surface rock chip sampling and underground channel sampling in the Johnny cross cut tunnel. This 120-meter tunnel is in the bottom of Tigre Viejo Canyon, which divides Gold Hill from Mule Mountain to the north. The tunnel passed through a 98 meter wide (true width) iron stained and stock work zone before stopping at the caved El Tigre vein. This full interval returned an average of 0.615 g/t gold and internal to this was 41.4 meters of 1.0 g/t gold. These results were from 37 channel samples collected from the sides of the tunnel. The range of the gold assay values were from 0.1 g/t to 46.6 g/t. This high grade sample was cut to 1 g/t so the results would not be skewed.

Stuart Ross, El Tigre's President and CEO states, "We are very pleased to be commencing our 5000-meter drill program and continue to build upon last year's successful drilling results as well as the historical work that has been accomplished at the El Tigre silver property. 2012 will be an exciting year for the Company with both an expanded drill program and progress continuing on the evaluation necessary for silver production at El Tigre's tailings deposit."

El Tigre geologists had developed a potentially large target area of low grade gold mineralization in the hanging wall rocks of the El Tigre vein. This zone is associated with the original discovery of out-cropping high-grade gold mineralization by early prospectors, which led to the development of the district in 1903. The first production from the district was from gold ores that averaged over one ounce per ton. As these ores were depleted, mining attention turned to the high-grade silver deposits that averaged 30 to 40 ounces silver per short ton and 0.1 to 0.15 ounces of gold per short ton. After 35 years of production from 1903 to 1938, the total district production is estimated at 75 million ounces of silver and 400,000 ounces of gold.

The technical content of this news release has been approved by Steven D Craig, CPG and Vice President of Exploration for El Tigre, a Qualified Person as defined in NI 43-101.

## About El Tigre Silver Corp.:

The Company, through its subsidiaries, holds the rights to 100% of nine mineral concessions comprising 431 square kilometres located in north-eastern Sonora, Mexico (the "El Tigre Property"). A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company's website at [www.eltigresilvercorp.com](http://www.eltigresilvercorp.com).

## Cautionary Statements:

*This news release contains forward-looking statements and forward-looking information (together,*

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