

Alacer Gold Announces 2011 Year-End Financial Results Release Date and Conference Call

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TORONTO, March 16, 2012 /CNW/ - Alacer Gold Corp. ('Alacer' or the 'Corporation') (TSX: ASR and ASX: AQG) will release its 2011 Year-End Financial Results before market hours on Wednesday, March 21.

Mr. Edward Dowling, President and Chief Executive Officer of Alacer, will host a conference call on Wednesday, March 21 at 5:00 pm (North America Eastern Daylight Time) and Thursday, March 22 at 8:00 am (Australian Eastern Daylight Time).

You may participate in the conference call by dialing:

1-877-548-7913 for U.S. and Canada
1-800-617-345 for Australia
800-968-835 for Hong Kong
800-101-2323 for Singapore
0-808-101-7162 for United Kingdom
1-719-325-4813 International

3660645 Conference ID

If you are unable to participate in the call, a recording of the call will be available on Alacer's website at www.AlacerGold.com or through replay until April 4, 2012 by calling:

1-888-203-1112 for U.S. and Canada
1-800-154-669 for Australia
800-901-108 for Hong Kong
800-101-2009 for Singapore
0-808-101-1153 for United Kingdom
1-719-457-0820 International

The corresponding financial statements and management discussion and analysis will be posted on the Corporation's website and on www.sedar.com.

A presentation for the conference call will be available at www.AlacerGold.com prior to the call commencing.

About Alacer

Alacer is an intermediate gold mining company with operations in Australia and Turkey. Production across Alacer's projects is currently forecast to rapidly grow from 421,000 ounces in 2011 to an annualized gold production rate of 800,000 ounces per annum being achieved during 2015.

The 80%-owned Çöpler Gold Mine in Turkey produced 185,000 ounces during 2011 - its first year of production. This heap-leach operation is currently treating oxide ore from an open pit. The Çöpler Sulfide Feasibility Study (due for completion by the end of 2012) is evaluating treatment of sulfide ore that could increase Çöpler's gold production to approximately 400,000 ounces per annum.

The 100%-owned Higginsville and South Kalgoorlie Operations (including the 49%-owned Frog's Leg underground mine) in Australia produced a total 236,000 ounces during 2011. Alacer is targeting gold production from its Australian operations to increase to approximately 400,000 ounces per annum.

Alacer also has a significant pipeline of gold and copper exploration properties in Turkey and Australia.

Cautionary Statements

Certain statements contained in this news release constitute forward-looking information, future oriented

financial information, or financial outlooks (collectively 'forward-looking information') within the meaning of Canadian securities laws. Forward-looking information may relate to matters in this news release and other matters identified in Alacer's public filings, Alacer's future outlook and anticipated events or results and, in some cases, can be identified by terminology such as 'may', 'will', 'could', 'should', 'expect', 'plan', 'anticipate', 'believe', 'intend', 'estimate', 'forecast', 'projects', 'predict', 'potential', 'continue' or other similar expressions concerning matters that are not historical facts and include, but are not limited in any manner to, those with respect to proposed exploration, communications with local stakeholders and community relations, status of negotiations of joint ventures, commodity prices, mineral resources, mineral reserves, realization of mineral reserves, existence or realization of mineral resource estimates, the timing and amount of future production, timing of studies and analysis, the timing of construction of proposed mine and process facilities, capital and operating expenditures, economic conditions, availability of sufficient financing, exploration plans and any and all other timing, exploration, development, operational, production, financial, economic, legal, social, regulatory and, political factors that may influence, or be influenced by, future events or conditions. Such forward-looking statements are based on a number of material factors and assumptions, including, but not limited in any manner, to those disclosed in any other Alacer filings, and include exploration results and the ability to explore, the ultimate determination of mineral reserves, availability and final receipt of required approvals, titles, licenses and permits, sufficient working capital to develop and operate the mines, access to adequate services and supplies, commodity prices, ability to meet production targets, foreign currency exchange rates, interest rates, access to capital markets and associated cost of funds, availability of a qualified work force, ability to negotiate, finalize and execute relevant agreements, lack of social opposition to the mines, lack of legal challenges with respect to any property or the Company and the ultimate ability to mine, process and sell mineral products on economically favorable terms. While we consider these assumptions to be reasonable based on information currently available to us, they may prove to be incorrect. Actual results may vary from such forward-looking information for a variety of reasons, including but not limited to risks and uncertainties disclosed in other Alacer filings at www.sedar.com and other unforeseen events or circumstances. Other than as required by law, Alacer does not intend, and undertakes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

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