

Queensland Mining Corporation: Appointment of New Director

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Sydney, Mar 16, 2012 - The Board of [Queensland Mining Corporation](#) (ASX:QMN) welcomes the appointment of Robert (Bob) Besley as a non-executive director.

Mr Besley is a highly respected geologist with over 45 years experience in the minerals industry in Australia and internationally. Bob holds a BSc (Hons) in Geology from the University of Adelaide.

He has been involved in managing project developments and operations and at a corporate level for a number of mining companies. Bob founded and was managing Director of CBH Resources Limited and was responsible for the successful IPO of that company and its development from an exploration company to a significant producer of zinc, lead and silver.

Mr Howard Renshaw, Managing Director of QMC, said:

'Mr Besley brings a wealth of mining, operational and management experience to the Board and we look forward to his contribution to the Company as we develop our strategic White Range project'. Mr Renshaw said Mr Besley's appointment along with the recent appointment of Brian Rear last year brings significant industry performance and skills which compliment the range of requirements for the Board in their decision and policy making.

Mr Davis Usasz, Chairman of the Company said:

'Bob's experience as a renowned geologist compliments the skills of our existing board a welcome addition to our board. I look forward to working with Bob and his input to our board and senior management as we progress the upgrade of the White Range project BFS and move towards production of our valuable copper resources at White Range and elsewhere in our highly impressive portfolio of tenements'.

Mr Besley is currently Chairman of Silver City Minerals Limited (ASX:SCI), a non-executive Director of KBL Mining Limited (ASX:KBL) and a director of Erin Mineral Resources Pty Ltd. He is a former Deputy Chairman of the NSW Minerals Council and has served on a number of industry advisory committees to the NSW Government. Bob is also a mining advisor to THTF Australia Mining Pty Ltd, the parent company of TAM Q Copper Pty Ltd who recently acquired a 15.31% stake in QMC.

Mr Bob Besley said: 'I am excited by the prospects of QMC and look forward to working with David Usasz, Howard Renshaw and the Board in developing the Company's unique asset base in the Cloncurry district of NW Queensland.'

Further, following the recent substantial investment of TAM Q Copper Pty Ltd in QMC, Ms Cathie Wu, Managing Director of THTF Australia Mining Pty Ltd has been appointed an alternate director to Mr Besley. Ms Wu holds a BSc from Fudan University and a MPhil (Research) in InfSys from the University of New South Wales.

Ms Wu has a strong background in business analysis and was formerly a project development manager at UBS SDIC Fund Management Company in China. For the past 5 years Ms Wu has been involved in corporate analysis and investment in the mining industry.

Howard Renshaw also welcomes Cathie Wu who will be of valuable assistance to the Company bringing with her significant corporate and finance expertise and representation from within China.

About Queensland Mining Corporation:

Queensland Mining Corporation Ltd ('QMC') (ASX:QMN) is focused on the exploration and development of its suite of copper and gold projects in the Cloncurry region of northwest Queensland.

QMC is confident that early cash flow can be achieved from its Flamingo Copper Project and the Mount Freda / Gilded Rose Gold Projects. In conjunction with this development, high impact exploration is being

undertaken for large IOCG style deposits (e.g. Ernest Henry and Olympic Dam) on the company's Morris Creek and Jessievale properties.

The Cloncurry south project area includes the White Range Project has provided QMC with a large JORC compliant resource, that will provide the basis for a long life mining operation in the Cloncurry region. This purchase offers synergies with the existing QMC mining lease and exploration portfolio and ensures that the company will achieve its goal of being a major mining entity within the short to medium term.

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