

Lydian International Limited Announces Exercise of Over-Allotment Option

15.03.2012 | [Marketwired](#)

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TORONTO, ONTARIO -- ([Marketwire](#) - March 15, 2012) - Lydian International Limited (TSX:LYD) ("Lydian" or the "Company") is pleased to announce it has completed the issuance of an additional 2,343,750 ordinary shares at a purchase price of \$2.56 per ordinary share for additional gross proceeds of \$6,000,000, pursuant to the exercise in full of an over-allotment option granted to the underwriters in connection with the Company's previously announced bought deal financing with GMP Securities L.P. and Scotiabank.

The Company intends to use the additional net proceeds from the over-allotment exercise for ongoing operating and working capital requirements and other general corporate purposes.

This press release shall not constitute an offer to sell or solicitation of an offer to buy the securities in any jurisdiction. The securities will not be and have not been registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or applicable exemption from the registration requirements.

About Lydian International

Lydian is a gold-focused mineral exploration and development company with expertise employing "first mover" strategies in emerging exploration environments. Currently Lydian is focused on Eastern Europe and on developing its flagship Amulsar gold project in Armenia. The Amulsar group of licenses is wholly owned by Lydian's Armenian subsidiary (Geoteam CJSC). Lydian also has a pipeline of promising early-stage gold and base metal exploration projects in the Caucasus regions.

Lydian's management team has a track record of success in grassroots discovery, in acquiring and developing undervalued assets, and in building companies. Lydian has a strong social agenda and a unique understanding of the complex social and political issues that characterize emerging environments. The Company's significant shareholders include the International Finance Corporation (IFC) which is a member of the World Bank Group and the European Bank for Reconstruction and Development (EBRD). More information can be found on Lydian's web site at www.lydianinternational.co.uk.

FORWARD-LOOKING STATEMENTS

This news release may contain certain information that constitutes forward-looking statements. Forward-looking statements are frequently characterized by words such as "plan," "expect," "project," "intend," "believe," "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other geological data, fluctuating metal prices, mine development and related permitting and other factors and risks described in the Company's most recent annual information form under the heading "Risk Factors" which has been filed electronically by means of the Canadian Securities Administrators' website located at www.sedar.com. The Company disclaims any obligation to update or revise any forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

Contact Information

Lydian International Limited
Lucy Fowler

Investor Relations

+44 (0)1534 715472 or +44 (0)7797 738777

info@lydianinternational.co.uk

www.lydianinternational.co.uk

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/121573--Lydian-International-Limited-Announces-Exercise-of-Over-Allotment-Option.html>

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