

Bonterra Resources Inc.: Phase Iii Drilling Is Underway on the Eastern Extension & Bonterra Completes the First Five Drill Holes on the Ice

15.03.2012 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- ([Marketwire](#) - March 15, 2012) - [BonTerra Resources Inc.](#) (TSX VENTURE: BTR) (FRANKFURT: 9BR) (the "Company", "BonTerra") continues drilling on its Eastern Extension property (the "Property") which is situated approximately 170 kilometres northeast of Val d'Or, Quebec. To date, BonTerra has completed five drill holes on the ice. Samples from these holes are being sent to AGAT Labs to be assayed for gold. These drill holes targeted the series of five mineralized veins that management believes run across the Property. Consistent with previously reported samples, the field geologist has advised the Company that visible gold was observed in the quartz vein samples. BonTerra has not yet been able to confirm this although, as disclosed on numerous occasions, visible gold has been present in prior samples from the Property's mineralized veins.

There are three primary goals of the Phase III Drill Program. The first being to strategically drill as many holes on the ice as possible to grow the size and potential of the mineralized zone of the Peninsula Zone, a zone characterized by a high to very high magnetic signature. The second focus is to drill the Rivage Zone, a vein discovered by BonTerra as a chip sample assayed 204 g/t gold and attempt to establish a link with the Peninsula Zone. Thirdly is carrying out additional drilling activities to establish an increased mineralized zone.

Last year BonTerra drilled a series of deep holes (as deep as 708 metres) to increase the mineralized zone for the pending NI 43-101 compliant gold resource calculation (the "Calculation"). It is now the intent of the Company to focus on strike extension followed up by infill drilling.

In order to ensure a timely completion of the Calculation, this third phase of drilling will not be integrated into the Calculation. Instead, management intends to add these new holes at a later date into an updated resource calculation once drilling this series of primary drill targets on and off the ice is completed in the future.

Nav Dhaliwal, President states, "We are very pleased to have closed our private placement with an overwhelming response in this challenging market. The Company is very enthusiastic about getting on the ice this winter. The information from this will be invaluable to understanding the geology and structure as well as to grow the mineralized zone containing the high grade gold bearing veins on the Property. The continued success of this program demonstrates the professionalism of our team."

Qualified Person

The technical content of this press release has been reviewed and accepted by Thomas Clarke, Pr.Sci.Nat., a Director of BonTerra. Mr. Clarke is a Qualified Person under NI 43-101.

About BonTerra Resources

BonTerra is a Canadian gold exploration company based in Vancouver, BC. BonTerra is focused on continuing to expand the drill defined gold zones on its Eastern Extension property, part of the world famous Abitibi Greenstone Belt in mining friendly Quebec. BonTerra has a total of three gold properties in the Urban-Barry belt, the Eastern Extension, Lavoie and Urban-Barry properties which are located approximately 170 km NE of Val-d'Or and 125 km SW of Chibougamau in the Urban, Barry and Bailly townships in Québec.

BonTerra has an option to earn 100% of the Eastern Extension property from Abitex Resources subject to a 2% NSR.

ON BEHALF OF THE BOARD BONTERRA RESOURCES INC.

Navjit Dhaliwal
President, Director (604) 678-5308

This press release contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company, such as the statement that: (i) management believes that the five mineralized zones run across the Property; (ii) the Company plans to link the Rivage and Peninsula Zones; (iii) the Company intends to carry out additional drilling to establish an increased mineralized zone; (iv) the Company intends to focus on strike extension and infill drilling; and (v) the Company intends to add new holes at a later date into an updated resource estimate once drilling is complete. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; (ii) delays with respect to drill results or preparation of a resource calculation; and (iii) general uncertainties with respect to mineral exploration in general. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, the Company does not intend to update these forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/121534--Bonterra-Resources-Inc.--Phase-ii-Drilling-Is-Underway-on-the-Eastern-Extension-und-Bonterra-Completes-the-F>

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