

Balmoral Resources Ltd. Joins OTCQX

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VANCOUVER, Feb. 23, 2012 - [Balmoral Resources Ltd.](#) ("Balmoral" or the "Company") (TSX VENTURE: BAR) (OTCQX: BALMF) announced that the common shares of the Company commenced trading on OTCQX International, the highest tier of the OTC market in the United States, under the symbol BALMF today. The Company's common shares will continue to trade on the TSX Venture Exchange under the symbol BAR.

"We are pleased to provide our U.S. shareholders with increased convenience and to allow a broader spectrum of U.S. investors access to Balmoral moving forward through the OTCQX," said Darin Wagner, President and Chief Executive Officer of Balmoral.

Dorsey & Whitney LLP will serve as Balmoral's Principal American Liaison ("PAL") on the OTCQX, and provide guidance to the Company on OTCQX requirements.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX:OTCM) operates the world's largest OTC marketplace for equity securities. Our OTC Link® trading system delivers price transparency in over 10,000 securities and enables direct interaction between broker-dealers that provide liquidity and execution services. We organize the marketplace by categorizing the wide spectrum of OTC-traded companies into three tiers: OTCQX - The Intelligent Marketplace for the Best OTC Companies; OTCQB® - The Venture Marketplace; and OTC Pink® - The Open Marketplace. Our information-driven platform makes it easy for investors to trade at the best price through the broker of their choice and empowers companies to build the best markets for their investors. To learn more about our Open, Transparent, and Connected marketplace, visit www.otcmarkets.com.

About Balmoral Resources - www.balmoralresources.com

Balmoral Resources is a Canadian-based gold exploration and development company focused on district scale gold opportunities in politically favourable jurisdictions in North America. Balmoral controls over 85 kilometres along the emerging Detour Gold Trend including new high-grade gold discoveries at Martiniere West, East and Grasset. Balmoral also owns the Northshore Property in Ontario where recently announced drill results have expanded the potential of the project. With a philosophy of creating value through the drill bit and with a focus on proven productive precious metal belts, Balmoral is following an established formula with a goal of maximizing shareholder value through discovery.

On behalf of the board of directors of BALMORAL RESOURCES LTD.

Darin Wagner
President and CEO

This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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