

# African Eagle Resources plc - Miyabi Drilling Update

13.03.2012 | [Globenewswire Europe](#)

## JV Partner Announces High Grade Drill Results At Miyabi Gold Project

[African Eagle Resources plc](#) ("African Eagle" or "the Company"; AIM: AFE; AltX: AEA) is pleased to report that its joint venture partner BrightStar Resources Ltd ("BrightStar") has announced gold results from its reverse circulation drilling programme at Miyabi gold project in Tanzania.

New results include:

- \* 9m at 1.45g/t gold from 28m
- \* 2m at 1.83g/t from 53m
- \* 2m at 5.4g/t from 81m
- \* 4m at 1.78g/t from 1m
- \* 5m at 1.34g/t from 1m

The results confirm broad zones of gold mineralisation near the granite-greenstone contact.

BrightStar's latest results are from reverse circulation (RC) holes in the contact and Ndagalu areas, following up results from earlier shallow rotary air blast drilling. In all, 31 RC holes for 2,605m were completed on sections spaced 200m to 400m apart, with results from about half having been announced previously.

The drilling revealed broad zones of gold mineralisation in sheared and brecciated greenstones close to the granite contact. These zones included intersections such as 71m at 0.22g/t Au from 13m and 48m at 0.22g/t Au from 18m. BrightStar comment that these broad zones of primary gold mineralisation require follow-up to understand the controls on the higher grade mineralisation, which will be done in conjunction with testing of a high grade zone discovered during 2011.

BrightStar also reports that a new rig has arrived in Mombasa, Kenya and is expected to be drilling at Miyabi in May.

The Miyabi gold project is a Joint Venture between African Eagle and ASX-listed BrightStar Resources Ltd, under which BrightStar can earn up to 75% of the project by completing exploration and a feasibility study.

A table of all mineralised intersections is set out in the appendix to this release and full details of the Miyabi drilling programme and results can be found on BrightStar's web site: <http://brightstarresources.com.au/>

## About African Eagle

African Eagle Resources plc is a junior mining developer and explorer with projects in Tanzania and Zambia. The Company's flagship project is the Dutwa nickel project in Tanzania located about 25 kilometres south of Lake Victoria and 140 kilometres east of Mwanza within Greenstone gold belt which hosts many of Tanzania's operating and developing gold mines. The Company is quoted on the AIM market of the London Stock Exchange (AIM: AFE) and on the AltX of the JSE (ALTIX: AEA).

## Qualified Person

Information in this report relating to reported exploration results is based on data reviewed by Mr Christopher Davies BSc, MSc, DIC, FSEG, FAusIMM, Operations Director for African Eagle, who is a Fellow of the Australasian Institute of Mining and Metallurgy, has more than 30 years' relevant experience in mineral exploration, and is a Qualified Person under AIM rules. Mr Davies consents to

the inclusion of the information in the form and context in which it appears.

#### Technical terms

A glossary of technical terms used by African Eagle in this announcement and other published material may be found at [www.africaneagle.co.uk/african-eagle-projects-glossary.html](http://www.africaneagle.co.uk/african-eagle-projects-glossary.html)

For further information:

Please see the Company's web site at [www.africaneagle.co.uk](http://www.africaneagle.co.uk) or contact one of the following:

African Eagle Resources plc  
 Trevor A. Moss (CEO)  
 Chris Davies (COO)  
 Yasumi Toyoda (Investor Relations)  
 +44 20 7248 6059

Canaccord Genuity Limited  
 Rob Collins  
 Andrew Chubb  
 + 44 207 050 6500

Ocean Equities Limited  
 Guy Wilkes  
 +44 20 7786 4370

Russell & Associates, Johannesburg  
 Charmane Russell  
 Marion Brower  
 +27 11 8803924  
 +27 82 8928052

#### Appendix

Table 1: List of All RC Intersections > 0.5g/t Au

+-----+												
(Intersections shaded in grey have been previously reported)												
+-----+												
Collar Location and Orientation (local grid)						Intersection > 0.5ppm Au						
+-----+												
Hole Type X Y Z Total Dip Azimuth From To Length Au												
Depth  (m) (m) (m) (ppm)												
+-----+												
MBRC303	RC	6199	20639	1194	87	-55	0	69	71	2	0.57	
MBRC304	RC	6201	20879	1194	103	-55	0	57	58	1	1.40	
MBRC305	RC	6200	20923	1194	100	-55	0	35	43	8	0.52	
MBRC310	RC	6598	20914	1190	85	-55	0	28	37	9	1.45	
MBRC312	RC	6601	21000	1190	76	-55	0	53	55	2	1.83	
MBRC314	RC	7199	20800	1172	84	-55	0	51	54	3	0.68	
MBRC316	RC	7401	20837	1168	80	-55	0	25	27	2	1.40	
MBRC318	RC	8001	20538	1165	94	-55	0	81	83	2	5.40	
MBRC319	RC	7999	20579	1165	81	-55	0	71	72	1	1.12	

MBRC321 RC 9099 18600 1190 80 -55 0  3 4 1 1.19
and 31 35 4 1.78
and 67 69 2 1.08
MBRC322 RC 9099 18558 1190 100 -55 0  14 15 1 1.12
MBRC323 RC 9300 18539 1188 100 -55 0  34 35 1 0.57
MBRC323 RC 9300 18539 1188 100 -55 0  95 96 1 0.53
MBRC324 RC 9301 18585 1188 82 -55 0  1 6 5 1.34
and 55 56 1 1.52
MBRC326 RC 5005 20644 1215 80 -55 0  20 21 1 1.73
and 65 66 1 3.96
MBRC327 RC 5000 20603 1215 90 -55 0  44 46 2 1.54
and 64 65 1 1.22
MBRC328 RC 4799 20576 1207 82 -55 0  31 35 4 0.88
MBRC329 RC 4,802 20,530 1,207 103 -55 0  66 69 3 0.97

- \* Sampling carried out using a cyclone and riffle splitter at 1m intervals
- \* Sample preparation at ALS Global in Mwanza, Tanzania
- \* Gold analysis using 50g fire assay carried out by OMAC Laboratories in Ireland
- \* QAQC samples submitted routinely with excellent results
- \* Holes located by GPS then transformed to local grid coordinates

Intersections are generally interpreted to represent true width

This announcement is distributed by Thomson Reuters on behalf of Thomson Reuters clients. The owner of this announcement warrants that:  
(i) the releases contained herein are protected by copyright and other applicable laws; and  
(ii) they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: African Eagle Resources PLC via Thomson Reuters ONE

[HUG#1593685]

Unternehmen: African Eagle Resources PLC - ISIN: GB0003394813

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/121405--African-Eagle-Resources-plc---Miyabi-Drilling-Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).