

El Tigre Silver Corp. Appoints New Auditors

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Dec. 20, 2011) - [El Tigre Silver Corp.](#) (the "Company" or "El Tigre") (TSX VENTURE: ELS) (OTCQX: EGRTF) (FRANKFURT: 5RT) announces that it has changed its auditor. Davidson & Company LLP (the "Former Auditor") has resigned effective as of December 5, 2011 and MNP LLP (formerly Meyers Norris Penny LLP) (the "Successor Auditor") has been appointed. The change in auditor has been approved by El Tigre's Audit Committee and Board of Directors.

There were no reservations in the Former Auditor's reports in connection with the two most recently completed fiscal years or for any period subsequent to the most recently completed period for which an audit report was issued. There were also no reportable events between El Tigre and the Former Auditor or the Successor Auditor including disagreements, unresolved issues or consultations as defined in National Instrument 51-102, Continuous Disclosure ("NI 51-102").

All procedures have been properly followed under NI 51-102 regarding the change of auditor and, as required, a Notice of Change of Auditor together with the required letters from the Former Auditor and the Successor Auditor will be filed via SEDAR with each securities commission in each province or territory in Canada in which El Tigre is a reporting issuer.

About El Tigre Silver Corp.:

The Company, through its subsidiaries, holds the rights to 100% of nine mineral concessions comprising 431 square kilometres located in north-eastern Sonora, Mexico (the "El Tigre Property"). A technical report has been prepared for the El Tigre Property and can be found on the Company's profile on SEDAR at www.sedar.com and on the Company's website at www.eltigresilvercorp.com.

This press release does not constitute an offer to sell or solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the benefit or account of, any U.S. Person unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

The TSX Venture Exchange has neither approved nor disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.

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