

# Roxgold Inc. Retains Investor Relations Consultant, Grants Options

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VANCOUVER, 3/06/12 - Roxgold Inc. (TSX VENTURE: ROG) ('Roxgold' or the 'Company') is pleased to announce that it has retained San Diego Torrey Hills Capital, Inc. ('Torrey Hills Capital') as investor relations consultants to the Company. Torrey Hills Capital is a finance and investor relations advisory company based in Del Mar, California. Cliff Mastricola is the principal of Torrey Hills Capital and will be responsible for investor relations activities related to Roxgold.

Torrey Hills Capital has been engaged to develop and implement a corporate finance and investor relations program for the Company, including the development of a program to increase awareness about the Company with analysts and other investment professionals and enhancing the Company's exposure to industry stakeholders and investors. Torrey Hills Capital has been engaged for a term of six months at a monthly cash fee of US\$6,000 and will be granted stock options to purchase up to 225,000 common shares of Roxgold for a period of 1 year at a price of \$2.00 per share. The stock options will vest at increments of 25% over the course of one year from the date of grant.

Torrey Hills Capital neither holds any securities of the Company nor has any interest, direct or indirect, in the Company. Torrey Hills Capital and its principals do not engage in market making activities and will restrict its services to public relations and investor relations counseling. The Company's engagement of Torrey Hills Capital and the issuance of the stock options and the underlying shares are subject to the acceptance of the TSX Venture Exchange.

The Company also announces in accordance with the Company's stock option plan, it has granted to certain of its directors, officers, employees and consultants incentive stock options to purchase up to an aggregate of 2,320,000 common shares exercisable on or before March 6, 2017 at a price of \$2.00 per share.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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